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## MEMORANDUM

TO: Village President and Board of Trustees

FROM: Robert O. Barber, Village Administrator

DATE: Friday, January 21, 2022

**RE: FIVE YEAR FINANCIAL PLAN FOR THE VILLAGE OF BEECHER  
FY 2022 – 2026**

I am pleased to present to the Village Board a five year financial plan for the Village of Beecher. This is the fourteenth year we have prepared such a plan, and this document has become a useful tool in spotting trends in the financial data which will impact us in the 3 - 5 year time frame. Since the models used to build the plan are refined each year based on historic trends, we have become increasingly successful in projecting revenues and expenses. The key to the modeling is an accurate projection of revenues. This document was subject to approximately 100 hours of staff time preparation, an initial review by the finance committee during a four hour meeting on Tuesday, December 28th, and a Village Board workshop which occurred on Monday, January 10th. All of the Village Board's recommendations made at that workshop have been incorporated into this revised document. In addition, this document contains a first look at trends which are coming in a more detailed Village budget for FY 21/22 which will be released at the end of this month.

### Executive Summary

These are the important components by rank (or the take-aways) of the five year plan:

1. A new account has been recommended for the replacement of police vehicles. The general Fund will pay this new capital equipment replacement account for police a sum equal to 1.33 new squad cars each year. We will then proceed to purchase one new car per year out of this fund and two cars every third year starting with next fiscal year. This concept will need an infusion of \$130,000 in the first year and this is done by budgeting \$80,000 in the police budget for two squads and an additional \$50,000 in reserve cash in the capital department of the General Fund budget. Despite this significant outlay, the General Fund has only a \$32,000 deficit for FY 22/23 and a \$2,618 surplus in FY 23/24.

2. Over the five years of the plan the General Fund has a total deficit of \$382,150. This is not an insurmountable deficit over five years. A fund balance of \$828,000 is projected to exist on 4/30/22 and in 4/30/27 this fund balance drops to \$445,848. In five years we will be only \$54,152 under our minimum deficit and will be above our minimum threshold for the next four years. Due to our conservative approach to revenue forecasting, more detailed cutting during each annual budget phase, under spending, and the prospect of some revenue from the casino in Homewood/East Hazel Crest (we are a founding 1/23 membership of the gaming bill revenue sharing agreement drafted in 2011), staff and the committee believe we are in good shape moving forward.
3. No new surprise taxes or fees are proposed in this plan. Only the rate increases previously approved and an annual 2% increase to the property tax operating levy for police protection.
4. There was some discussion of increasing the pay for elected officials since this has not been done since the early 1990's. If there is interest in this concept, the Clerk can produce a survey of pay scales in other towns from her association.
5. A one time increase of \$10,000 in data processing and \$8,000 in new equipment for Administration is proposed for next year. The Village Hall needs to upgrade its cyber security and replace the copier which we have had since we moved to the new Village Hall in 2014.
6. No change to EMA budget in the plan but the committee stated it would listen to any proposal brought to it from the public safety committee and the EMA director pertaining to this budget.
7. The police department is seeing some relatively significant increases in spending as it complies with new training and equipment requirements for social justice reforms and cyber security. \$10,000 is provided for technology upgrades to the police computer system which is seriously behind the times and then this funding gets shifted to new equipment in future years to pay for body cam usage and storage.
8. The Street Department has requested additional funding for vehicle repairs since the last two years we have experienced significant increases in repairs; especially to the large truck fleet. Approximately \$10,000 per year in additional funding was provided for this purpose. This increase was paid for by moving the replacement of zero turn mowers into the CEFSA Account and establishing a flat annual fee paid to CEFSA which is more even than the every other year hit to the budget for a new mower.
9. Over the next two years, the Capital Equipment Sinking Fund for public works is planned to purchase two zero turn riding mowers, a new pick-up with enclosed trailer to replace the water main response van, trading in the mini-excavator for a larger excavator to meet the department's needs, another pick-up to replace the meter truck, and the 1996 trailer-mounted sewer jetter. Sufficient funding exists to replace one of the dump trucks as well but that decision will be deferred until next year.
10. MFT is going to pay for the local share of Penfield including repayment of the loan.

11. Infrastructure has about \$600,000 in road resurfacing funds available over the five year period. We plan to do what we can with that funding as we have the last few years completing a few blocks of road at a time.

12. The Water and Sewer Funds are both balanced over the next five years. Part-time labor was moved to the Street Department in the General Fund to take some of the pressure off and provide funding for the continued meter replacement program.

13. The Water and Sewer Debt Service Fund is unique in that the first position of our utility tax is for debt and once that is paid for the year the remainder of the revenue from that tax is transferred to General Fund for corporate purposes. This allows the fund to remain balanced and provides about \$250,000 in fund balance for any water or sewer emergency that may occur in the system. Those emergencies can range from well and pump motor failure, column pipe failure, or water tower crisis. In any event we have some emergency funding at our disposal. We could not afford a multi-failure emergency but that could either be an insurance or a financing issue at that time.

14. The Watermain Replacement Account will have available funding but until we know the true cost of the Gould Street watermain replacement it is hard to specify what we can do and when. The goal is to have the Dixie Highway and Miller Steet projects ready to go to bid when the Biden Infrastructure money starts flowing. Other project on the wish list for the next five years include Catalpa from Miller to Country, Woodward. Block and Maxwell Streets south of Indiana Avenue, and Oak Park from Hodges to Miller.

### Introduction

The General Fund begins the five year plan period with a fund balance of \$828,000. Despite the repeated use of reserve cash for such projects as the new Village Hall in 2014, the Gould Street Boardwalk in 2017, the TIF District in 2018 and some Quiet Zone work we have been able to keep our reserves well above the \$500,000 level. This is due to our continued underestimation of revenues using conservative estimates and departments which come in slightly under budget each year. It will be difficult to stay above the \$500,000 level by the fifth year, but casino revenues and other revenue increases may bite into this deficit being shown in years three through five.

There is increasing expense pressure on the fund without a relative increase in annual revenues. Some taxes such as telecommunications are leaking at the rate of \$20,000 per year, and per capita revenues have remained flat until this year. This continued pressure places strains on a fund which struggles to maintain fund balance. This five year plan assumes a an accurate count of our population of 4,713 for per capita revenues. Revenues appear to be underestimated due to pandemic which offsets this best case scenario. As a result we have been able to show an increase in capital spending and the use of some reserve cash to complete projects we have had a hard time funding in the past.

The police department has been and always will be the largest consumer of the fund, using 58% of the fund's revenue for its operations. In contrast, our Street Department only receives 13% of the fund's revenues.

The Capital Equipment Sinking Fund Account (CESFA) is now in its eleventh full year of operation and receiving pledged income from General and the Operations and Maintenance Accounts. We have accelerated our equipment replacement schedule by purchasing some used equipment at prices lower than forecast, and replacing other equipment with new to reduce maintenance and repair costs. With new leadership in the public works department some philosophies have changed regarding equipment replacement, and this is reflected in the five year forecast.

The Refuse Fund is balanced over the next five years and reflects the new extension signed last year with Homewood Disposal Service (HDS). The Village will continue to charge \$1.32 above the base fee charged by HDS to transfer to the General Fund to assist in paying for some of the costs of brush and leaf collection. We are using about \$7,200 per year in reserves to pay the credit card fees across the entire spectrum of the Village. This is the most efficient way to track credit card charges since customers may pay for several Village services with one transaction and staff wishes to continue charging the fees to one account. We will still have \$14,000 on account after five years.

The Motor Fuel Tax Account is the largest variable this year since the State has raised the gas tax and increased its allotment to municipalities. We will be receiving about 40% more per month than before and also received special payments from bond proceeds totaling about \$247,000 over the last three years. In anticipation of this new revenue, staff is proposing to use this new funding to provide \$400,000 in cash reserves up front (and to pay off the \$650,000 loan we will need as our local match for Penfield Street) and keep the infrastructure sales tax funding for other projects since this income is easier to use for street and sidewalk projects. Several streets are slated for resurfacing in this plan but where to resurface will become more defined next year as the Public Works Committee begins to plan. The MFT Account is also the conduit and the 20% local match for the ITEP sidewalk installation project where all public walks would be installed in new subdivisions.

The Water Fund is expected to run even over the next five years due to the annual automatic \$0.25/1000 gal rate increase which makes up for stable amounts of water being billed. However, funds are not being raised sufficiently to replace water meters or make significant repairs/improvements to the water system. We plan to provide meters with year end purchases from certain line items and rely on the 400 meters being replaced with the lead service line replacement program. The reason revenues are flat despite these rate increases is the decline to a stable gallons billed per year. Without new customers using water, more efficient water fixtures and the lack of new sod being laid with new homes we have seen billable water actually decline. Until this trend changes the Water and Sewer funds will not see improved cash flow for capital purchasing.

We are getting a better picture on what it will cost to operate the new sewer plant and this picture is much brighter than the original engineer estimates. Electric costs remain about the same since our pumps are more efficient, the dried sludge process is much less than predicted, and we have a contractual operator at a much lower cost than the projection of two full time employees. This fund will remain stable over the five year period with little room for capital purchasing. Beyond the five year horizon the village can assume a steady increase in sewer plant maintenance and repair costs of about \$50,000 per year for pump and accessory replacements. Stuff does not last forever.

The Water and Sewer Capital Improvement Fund has relied on water and sewer tap in fees as its source of revenue but now this has come to end for at least a few years. An elaborate list of projects and a vain attempt to fund them is provided, but the fact of the matter is there is no capital unless tap-in fees start flowing again down the road. The Village Planner and the Village's participation in economic development associations are funded here.

The Water and Sewer Debt Service Fund has been re-purposed for the Sewer Plant Rehab project. Annual payments of \$403,000 are required for the next 29 years for the new sewer plant, and \$511,000 in annual revenue is projected. The difference between these two amounts will be transferred to the General Fund to pay for the Office Manager and the front desk receptionist positions which were transferred out of the Water and Sewer Fund in 2020. The Debt Service Fund should have a \$511,341 balance moving forward which is one year of debt service payments in reserve in the event of a calamity (such as the pandemic) to cover our sewer plant debt.

The watermain replacement account has seen an infusion of revenue from last year's \$1 per 1,000 gallon rate increase and there has been some discussion regarding increasing this amount again next year. Other than the lead line removal program, the Gould St. watermain project, Dixie Highway crossover project which need to get completed in the next five years, The miller Street, Catalpa north of Miller, and the 400 block of Woodward Street projects have been added to the wish list for the coming five years.

All in all the Water and Sewer systems are in relatively good and strong financial condition. Issues that will need addressing down the road however (other than replacing all of the ductile iron mains) include replacing the casings on Wells #3 and #4, rehab of our current tower and/or a new water tower, and rehabing the Fairway Drive lift station, back up power for two lift stations and Well #5, replacing the pump at Well #5, and slip lining the sanitary sewer in the rear easement of the 800 block of Catalpa St.

## Overall Philosophy of the Plan

There are several assumptions which have to be made prior to making effective financial forecasts. On the revenue side, the following projections were made for new housing starts:

### **NEW HOUSING STARTS**

FY 22/23	10
FY 23/24	10
FY 24/25	15
FY 25/26	20
FY 26/27	20

These predictions are consistent with past discussions with the Village Board as to how the community is going to grow. Until such time the existing housing inventory is reduced and the cost of construction stabilizes here is little hope of seeing many new housing starts. Hopefully the incentives the Village Board has instituted will improve these numbers. For budgeting purposes we will continue to use zero housing starts to make sure we do not rely on new construction to fund operations.

We continue to be rather conservative on the estimate of State per capita revenues. We examine the IML projections and compare them to our actual collections in past years. Several years ago IML projections exceeded historical collection trends so we used our own trend data. Those that used the IML projections fell short of revenue in those years. Now, the IML retains a consultant to make its projections and they have become much more accurate. In fact, IML projections are now lower than what actual trends are telling us. Staff has used the IML projections for this five year plan.

On the expense side, the Village can control its payroll costs by limiting the number of new hires. This five year plan does not provide for any new full-time hires in the next five years. Wage increases for all employees are based first on their CBA wages. After expiration of the current contracts, all employees were figured at 2.5% COLA increase per year.

Health insurance costs for all employees who are in the IPBC pool are scheduled to increase 5% for PPO on July 1, 2021 and then rise by 5% each year thereafter. Local #399 insurance rates were figured at 10% per calendar year.

Payments to employee pensions were estimated at 4.57% next year per IMRF notification and 8% per year thereafter. The current rate is 8.16%. The 8% projection is quite aggressive due to the performance of the market and our low unfunded liability. However, the IMRF assumptions for return on investment (ROI) is dropped from 7.5% to 7.25% in 2021 and will then down to

7.0% in 2022. This will require increases in the amount employers pay. The employee rate is frozen at 4.5%.

The Village is part of a co-operative formed in 2013 for liability coverage called the Illinois Municipal Insurance Cooperative, or IMIC. We will be starting our ninth year in this co-op in 2022. Rates have remained steady in this cooperative for the first six years, but we saw a rather large increase two years and a very dramatic increase last year due to market conditions (civil unrest and police liability.) However, workers compensation rates have remained steady but we expect them to increase as well next year. Our new liability umbrella rates did come in at a COLA for 2022 but the cost of cyber liability and loss insurance skyrocketed by 400%. We have assumed a 5% increase in premium over the next five years.

The market for electric power continues to be highly competitive, allowing the Village to lock in rates at or below those experienced in previous years. The price of oil is increasing and subsidized renewable energy is emerging in the market. Our current rate is locked in until June, 2023 with Constellation Energy. The Village spends over \$226,000 per year on electrical usage alone so rates do become a budgeting concern. The cost of delivering electricity has gone up as Com Ed is charging us for smart grid improvements. However, the use of LED lighting and more efficient motors should allow us to budget about the same for electricity in the coming years. The Village is locked in its natural gas rates through 2024 at about ½ the current market rate. We locked these rates in 2021 just before the market skyrocketed.

## DETAILED EXPLANATION OF LINE ITEMS

### General Fund Revenue

Projections on revenues have become more specific and defined since the Great Recession of 2007. Even the more inelastic revenue sources have remained flat. State revenue projections are determined by looking at what was collected in the past and then examining the Illinois Municipal League (IML) projections. Since revenues were overestimated by the IML in the 2007-2009 time frame, the modeling used by the League has also become much more conservative and reliable. This gives staff a greater comfort level with the IML projections, but we still test them against our own historical collections. An increase in population due to 2020 census from 4,359 to 4,713 will also have an impact on per capita revenue starting in 2021.

The pandemic was not considered in revenue estimates moving forward. We were very conservative the last two fiscal years but fortunately for us we had retail that thrived during the pandemic such as grocery and fuel sales and the Dollar General. It is also obvious that people are out eating and gambling again as those numbers exceed pre-pandemic levels.

The State of Illinois is in better shape now than at this same time last year. The economy has grown, there is the federal bailout called the American Rescue Plan Act, and cannabis sales are through the roof. The problem with the State is that it cannot stop spending. It needs to continue to cut despite increased revenues to make up for lost time in the past. The good news for us is that the State should leave our revenues alone for a few years.

The property tax levy is planned to increase by 2% over the next five year as the strains of increased public safety spending stress the General Fund. This planned increase may be eliminated by Village Board action in the future and also by a property tax freeze adopted by the Legislature. Staff has to be prepared to respond to either one of these scenarios in the coming years.

There are planned increases based on pre-pandemic trends in state income tax, sales tax and use tax collections. Assumptions were made based first on the IML projection and then comparing those to previous collection rates.

Assuming that projections are correct, we should see a 2% annual increase in state income tax payments over the five year period. This tax has actually grown by 3% per year despite the pandemic. To hedge inaccuracies in our projections, we have made very conservative estimates on sales tax, our second largest source of revenue. Listed below is the actual sales collected since 2005:

FY 2004/2005:	\$630,063
FY 2005/2006:	\$670,966
FY 2006/2007:	\$654,945
FY 2007/2008:	\$528,651
FY 2008/2009:	\$516,459
FY 2009/2010:	\$431,406
FY 2010/2011:	\$429,151
FY 2011/2012:	\$390,566
FY 2012/2013:	\$384,988
FY 2013/2014:	\$375,352
FY 2014/2015:	\$416,823
FY 2015/2016:	\$425,312
FY 2016/2017:	\$435,285
FY 2017/2018:	\$442,484
FY 2018/2019:	\$466,802
FY 2019/2020:	\$479,067
FY 2020/2021:	\$464,231* = pandemic
FY 2021/2022:	\$459,908* = projected due to pandemic
FY 2021/2022:	\$626,973* = avg. 8 last months x 12
FY 2022/2023:	\$552,635* = projected in October for the following yr

FY 21/22 is trending toward \$626,973 this year. This is almost \$200,000 more than projected. As history shows, we used to collect close to \$700,000 in sales taxes but this has dropped significantly. Have we turned the corner to produce sales taxes equal to the boom years of 2004-2005? Online sales shifting to point of sale from point of purchase is also dropping our use tax numbers. We are projecting a conservative amount of \$552,635 for FY 2022/2023 which is



less than what we will collect this year and a 2% annual escalator on that figure each year thereafter. We are projecting the use tax to decrease slightly due to a shift in online sales tax reporting.

Telecommunications taxes have been declining in recent years and we are projecting a decline each year from \$104,859 in FY 16/17 to just \$10,000 in FY 26/27. This is down from a peak of \$151,000 in 2009. We believe this steady decline of revenue is due to the tax being applied to the POTS (old copper) lines which are rapidly disappearing. This revenue source may even disappear in the future. This revenue was transferred from Water and Sewer Debt to the General Fund in 2007 to make up for the loss of vehicle sticker revenue. This is another reason the General Fund continues to be fiscally constrained. Listed below is total General Fund Revenues since 2004:

#### GENERAL FUND HISTORICAL REVENUES

(taken directly off the Treasurer's year end report on a cash basis)

FY 2004/2005:	\$ 2,286,360
FY 2005/2006:	2,650,292
FY 2006/2007:	2,523,630
FY 2007/2008:	2,163,890
FY 2008/2009:	2,338,321
FY 2009/2010:	2,101,143
FY 2010/2011:	2,254,026
FY 2011/2012:	2,296,717
FY 2012/2013:	2,246,930
FY 2013/2014:	2,228,971
FY 2014/2015:	2,277,441
FY 2015/2016:	2,415,174
FY 2016/2017:	2,427,055
FY 2017/2018:	2,460,886
FY 2018/2019:	2,460,397
FY 2019/2020:	2,648,169
FY 2020/2021:	3,003,365

It is truly amazing when looking at this table that the Village has been able to not increase its levy for nine years, buy and rehab a new Village Hall, remodel a portion of the police station, build the Gould Street boardwalk, purchase and rehab 533 Reed Street, survive the Great Recession, make its sales tax reimbursement commitment to Walt's Grocery and eliminate vehicle stickers as a General Fund revenue source and still balance its budgets for 16 years and retain over \$500,000 in unrestricted fund balance in the General Fund. This is due to our ability to keep operating costs down. What is also interesting is the significant uptick in this revenue during the pandemic. This figure does include \$200,000 in FEMA, ARPA and CARES Act grant funding. It is still an impressive number.

The following is an analysis of the projected change in the revenue stream for the General Fund over the coming five year period. Please note that revenue increases are coming from the transfer of the utility tax to pay for the office help being transferred out of the Water and Sewer

Fund.

FY 20/21(act.)	FY 21/22	FY 22/23	FY 23/24	FY 24/25	FY 25/26	FY 26/27
\$3,003,365	\$3,118,113	\$3,151,128	\$3,217,834	\$3,303,910	\$3,380,097	\$3,439,476
	+ 114,748	+ 33,015	+ 66,706	+ 86,076	+76,187	+ 59,379
	+3.82%	+1.06%	+2.11%	+2.67%	+2.31%	+1.76%

Revenues are expected to increase by 13.73% over the next five years which is an average of only 2.75% per year. This is below the current rate of inflation, and is due primarily to the conservative approach. Since the cost of personnel and benefits is about 80% of the budget, personnel cost increases must be kept to a minimum. The only way to continue providing the same service and staffing levels during this period is to cut costs and operate more efficiently. This will be accomplished through such measures as decreasing the rates for insurance and utility costs. This plan provides all of the current services we now offer using the revenues we plan to receive over the five year period while maintaining a funding level at or above \$445,000. As we get closer to these budget periods, we will obtain a better handle on these numbers. Even though we can fund our operations, there is no room for expansion or for fulfilling any capital needs using General Fund revenue.

General Fund Expenses

This is the tenth year of scheduled payments to the Capital Equipment Sinking Fund Account (CEFSFA) as the General Fund repays over time what it has borrowed from CEFSFA for the replacement of most all of the public works equipment in a timely manner. In that way, the money should be in place to replace this equipment after their normal life spans. The General Fund is currently in the process of paying off several pieces of equipment and in 2022 it will begin paying for the purchase of a new zero turn mower every other year.

Expenses are projected to exceed revenues by \$323,154 over the five year period causing the fund balance to drop to \$445,848 on April 30, 2027. However, we may have under-estimated revenues in this plan and reserves may be larger than expected. Staff is confident that we will survive the next five years.

Here is the scenario of operating deficits and their impact on fund balances:

YEAR	REVENUES OVER EXPENSES	PROJECTED YEAR END FUND BALANCE
FY 12/13	\$162,018	\$592,976
FY 13/14	- 257,483	324,604*

FY 15/16	153,842	527,316
FY 16/17	11,280	533,128
FY 17/18	96,752	629,880
FY 18/19	- 124,934	504,946**
FY 19/20	- 87,687	417,259***
FY 20/21	+ 153,330	570,589
FY 21/22	+ 309,411	828,000****
FY 22/23	- 32,118	795,882 ****
FY 23/24	+ 2,618	798,500****
FY 24/25	- 47,687	750,813****
FY 25/26	- 121,228	629,585****
FY 26/27	- 183,737	445,848****

\*one time drop for payment on 625 Dixie Highway Project

\*\* Gould Street Boardwalk, purchase of 533 Reed Street

\*\*\*complete rehab of 533 Reed for \$63,100

\*\*\*\*estimates

A significant drop in fund balance occurred in FY 13/14 as the Village used reserves to purchase and rehab 625 Dixie Highway for the new Village Hall. We have been able to recoup this loss by underestimating revenues and keeping at expenses at a minimum in the last five years. However, the General Fund's revenue stream is not keeping up with expenses and this is evident over the five year time frame.

We will have to watch these fund balances closely as time goes on. The IGFOA standard for fund balance is 25% of total operating expenses, or \$904,917 on 4/30/27. As you can see we may be about \$703,010 (\$459,069 below this desired target in FY 2026/2027), but given the financial times we are in we are fortunate to have any type of reserve. There is a need to increase our property values in the community over time and staff believes that new residential construction, a quiet zone combined with continued beautification, improving Penfield Street and replacing our watermains will help in this purpose.

In 2010, the Village Board expressed concerns regarding its increasing pension, health and liability insurance costs. Since that time, action was taken to stabilize these costs in the future. The Village had chosen to accelerate its payments to the IMRF since 2009 despite a poor economy and to not defer any liability. Since the market has come back strong and the IMRF investments has recovered to its peak value, the Village is once again fully vested and rates have actually decreased. However, IMRF is re-calculating its return on investment and has recommended two 0.25% decreases over the next two years lowering the ROI to 7%. This may increase the IMRF employer rate moving forward. We have budgeted an 8% IMRF employer rate through the five year period. The rate has been dropping from 11.62% in 2016 to 11.08% in 2017, 10.77% in 2018, 7.61% for 2019. It increased to 8.87% for 2020, and dropped to 8.16% for 2021 and dropped again to just 4.57% for 2022. We are currently 104% funded.

Health insurance costs have also stabilized through our participation in the IPBC. In the past, we were subject to open market conditions and our experience factors and have been exposed to annual rate hikes as high as 15%. Through the use of self-funding, we have begun to stabilize these rates and build terminal reserves for future use. The plan budgets the actual increase of 6.7% in FY21, due to an actuarial hit we had to take across the pool last year, and then a 5% annual increase in years 1-5 based on the current plan we have selected. If these targets are not achieved staff plans to alter the plan design and use some terminal reserve to hedge costs. DPW #399 have switched to their own plan and we projected 10% annual increases for this plan but past history indicated a 5% increase would be more appropriate.

Overall, the General Fund is paying for little in the way of new equipment or capital projects (other than its annual contributions to CESFA) since it funds most of the Village's personnel costs. However, the Village has been able to double its fund balances in less than three years and the plan indicates that these balances can be maintained for at least the next three years.

Listed below are details by Department:

#### Village President and Board of Trustees

Conferences are budgeted at pre-pandemic levels. IMRF also included for appointed salaries which is something we forgot to budget in the past. There has been discussion about increasing elected officials pay and this is mentioned here but not included in the plan since this is not a staff-directed initiative. Guidance from the Board on this matter is required.

#### Advisory Board and Commissions

The \$15 per meeting paid to PZC members was eliminated last year.

#### Department of Administration

A new copier is planned for purchase next year for \$8,000 replacing our current 9 year old machine. The plan also provides for a \$10,000 cyber security upgrade our cloud-based system in 2022 which is needed for insurance purposes.

### Department of Inspectional Services

All that is budgeted here is the fees we pay Safebuilt for inspections. The code enforcement officer has been moved to the police department.

### Emergency Services and Disaster Agency

This department covers siren maintenance and any disaster-response or preparedness costs. We also pay for our NIXLE annual fees out of this department at \$2,600 per year. Vehicle maintenance was cut to \$2,500 last year and we are going to budget \$3,000 and try to keep vehicle maintenance costs at this level over the life of the plan. This budget was increased for next year but does not increase over remaining four years. The Agency has been advised to pursue grants and fund raising to meet its capital needs.

### Department of Police

The expenses of the police department continue to increase with an actual cost of operation being \$1,416,458 for the year ended April 30, 2021 to a projected \$2,180,100 in FY 2026/2027; an increase of \$763,642 or 53.91% over the next five years. With the General Fund revenue only increasing by \$433,111 over this same period, the result is that the other departments or programs will have to be cut in order to fund the police. This does not include any additional hiring. There is also no funding in this plan for the new police station since we do not have any figures yet to plan for.

Squad car replacement will now be handled by the Police Department's own CESFA Account and contributions to this fund will ramp up to \$57,200 per year equal to the value of 1.3 squads per year. Every year we will then purchase a squad but every third year we will purchase two. The money from the annual contributions will then be in place for the purchases. No more annual budget wrangling over how to fund squad cars.

3,640 hours of part-time police is budgeted at \$22.00 per hour which now excludes Code Enforcement and this compares to 3,000 hours from the prior year. Code enforcement is budgeted at 900 hours at the part time officer rate. Police overtime is budgeted at 244 hours per officer per year and this includes training. Having sufficient police protection in the community costs money and we just have to accept this fact and find a way to pay for it. With the recent spike in violent crimes police protection becomes more vital to our community.

The Village will continue with its lease-purchase of five dash-cams and these payments cease in FY26. \$20,000 is then budgeted in FY26 for replacement cameras. The Flock LPR system is also budgeted at \$27,500 per year throughout the plan.

### Department of Environmental Health and Sanitation

Mosquito Abatement program requires full funding since we depleted our inventory in 2020. We will have to address the issue of animal control if and when Dr. Dan McKay retires in the

event no one continues the business.

### Department of Streets and Alleys

This department historically funds two full-time public works employees. The Supt. position is funded in the Water Department and the Crew Leader is funded in the Sewer Department. Payments have been established for the purchase of a 60" zero turn mower every other year. \$10,000 more than customary has also been placed into vehicle repairs due to the cost of repairing the large diesel trucks. No other new equipment or capital projects are planned out of this department.

### Department of Buildings and Public Properties

The depot/museum is becoming a concern since we have hardly invested any money into this building since it was relocated and renovated in 2000. The roof, HVAC, and exterior will become suspect in the next five years. We are budgeting no new funds for buildings out of the General Fund for the next five years and this should be of concern.

The police station at 724 Penfield is also in need of some repairs and improvements but this will be deferred until a decision is reached regarding a future police station. The new police station is not addressed in this five year plan since at this time there are too many unknowns to project out.

### Capital Improvements

No new capital improvements are planned over the next five years using General Fund money with the exception of \$50,000 in reserves in the coming year to establish the police department CESFA.

### Comprehensive Expenses

The sales tax agreement with Walt's has come to an end. Property tax rebates will also decrease over time as the older agreements mature and payments cease. The only property tax rebates which remain is the new Dutch American agreement for their phase 3 building and the Ohlendorf tax abatement. Children's Plus dropped off in FY 16/17. There will be no park impact fees for the next two years due to the moratorium.

Workers compensation insurance has stabilized but we anticipate increases moving forward. Liability coverage shot up 33% in 2020 due to police officer liability and civil unrest. We used this benchmark for 2021 and added 5% for each year thereafter. This department pays half the total premiums for insurance and the Water and Sewer Funds each pay 1/4.

This department also handles all of the transfers out of the General Fund. The first is for transfer of tax levy funds to the G.O. Bond Redemption Fund for the payment of bonds per auditor recommendation. The second are annual transfers to the CESFA for the payback of equipment purchased by the fund over time for street department equipment.

### Parks and Recreation Department

This department now has an annual debt service payment of \$29,296 per year for the splash pad in Firemen's Park. 646 hours or part time labor each year is dedicated to Firemen's Park. There was some discussion regarding budgeting some capital improvements in the park for the coming year but the decision was made to bring this up at budget time.

### CESFA

This plan shows the equipment which has been purchased, the equipment scheduled for purchase over the next five years and the equipment that will need to be replaced beyond five years. At the end of the replacement schedule a new cycle of equipment replacement will begin. This plan will provide for adequate equipment replacement to provide the vital services for the Village, and will generate annual contributions from the other funds of \$87,648 per year by FY 26/27. This fiscal exercise will allow for continual equipment replacement and should reduce the grief levels we experience every year when a Fund has to come up with a large amount to replace aging equipment. In 2022 we plan to replace the 1984 P30 water van with a water operator pick-up truck and walk-in contractor trailer for water main repairs. In 2023 the purchase of a 60" zero turn mower is planned along with the trade-in of the mini-excavator for a larger unit at a cost of \$30,000. We take a year off and then plan to replace the 2015 meter truck in FY25, and the trailer-mounted sewer jetter which will be 30 years old in FY26.

### Refuse Fund

We now in our ninth year of our original 10 year contract with Homewood Disposal and a rate structure in place which allows for planned use of reserve cash in this fund to reduce the impact of rising rates on Village residents. Then in 2023 the refuse extension kicks in at an annual rate increase of \$0.75 per month each year through June of 2028. The Village will charge a rate that is \$1.32 more.

The planned transfer of \$1.35 per month per customer from Refuse to General to help cover leaf collection and brush-pick up is also in the plan. Yardwaste stickers will continue to be sold in house and is set up as a pass-through.

The Village is still charging all credit card fees to the refuse fund and this is planned to continue until such time the fees become larger and we are able to appropriately charge each fund for the fee. Until that time we will continue using the refuse fund for this purpose.

### Motor Fuel Tax Fund

The State has passed a new gas tax and our monthly allotments have gone up 40%. \$247,000 in State MFT Bond proceeds have also been granted to the Village and this funding has been set aside for the local match on Penfield. The public works committee has decided to borrow the \$980,000 needed for the Penfield Street reconstruction local match and use MFT funds to pay it back freeing up the public infrastructure account. This plan reflects this decision. This frees up the public infrastructure account for all other road projects.

### Police Capital Equipment Sinking Fund

This is a new fund to be created on 5/1/2022 which will collect annual funding equal to 1.33 squad cars each year out of the General Fund and then provide for the purchase of one squad car every year and an additional squad car every third year. Any excess cash collected in the fund can be used to purchase other police-related vehicles such as a golf cart, ATV, or motorcycle.

### Bond Redemption Account

This account has become a pass-through for the deposit of the real estate levy to pay off the bonds as is required by ordinance on annual basis.

### Public Infrastructure Account

In 2017, the Village Board has decided to place all of its emphasis on completing the Penfield Street STP Project. The Board also decided to include the replacement of the bridge over Trim Creek. These actions have delayed plans to resurface Village streets every third year. Instead, we are able to budget \$100,000 per year for a 2" overlay grind and resurface of about 2 blocks of street each year. \$55,000 is budgeted each year for curb and sidewalk replacement and mud jacking, and \$15,000 is budgeted for additional asphalt patching of streets. The thermoplastic striping of streets is scheduled for 2023. These projects will deplete the fund to a balance of \$115,269 on April 30, 2027. ***There is still an insufficient revenue stream for the resurfacing of roads.*** One of the revenue sources remaining which the Village suspended in 2007 when the 1/2% sales tax was adopted is the vehicle sticker. However, 13 years later it is obvious that the 1/2% sales tax is not keeping up with the road projects the Village has planned. The \$20 annual sticker generated only \$62,000 in 2007. The public works committee has discussed the possibility of a GO Bond issue for the purpose of resurfacing streets. The issue of resurfacing remains an open policy issue.



## WATER FUND

Revenues for the Water Fund include the new annual \$0.25 rate increase will generate about \$27,681 per year, and the high capacity user charge of \$1.00 per 1,000 gallons over 30,000 gallons billed which is producing about \$12,000 annually. These charges and their application to the water system have helped to stabilize the Water Fund. Water billed also showed an increase for the first time in several years. The rate increase and a small increase in usage allowed for the balancing of the Water Fund in the five year horizon; a feat which we have never been able to accomplish. However, we continue to fund only operation with these rates, not the repair or replacement of major ticket items such as the wells or the water tower.

Water billed, the main source of all revenue for the system, has remained flat. Therefore, the water system must survive on the additional \$27,478 per year in rates and cuts to operating expenses. So far this has worked. Water billed has trended as follows:

2012	121,441,136
2013	121,082,637
2014	114,855,534
2015	109,037,710
2016	111,215,000
2017	111,312,163
2018	109,873,000
2019	107,420,300
2020	110,726,000
2021	112,089,000

The loss of 10,000,000 gallons of water billed is 10,000 billings units x the rate. For the water department, this is a loss of \$64,000. New revenues of \$39,681 in rate increases and high capacity charges offset this loss to some extent, but we have to somehow turn around this lower gallons billed cycle and return to the 2012 and 2013 levels. Lower usage could be attributed to no new customers, wetter summer seasons, higher rates encouraging lower consumption, and more efficient water fixtures mandated by state law. If these assumptions were true, then water pumped should also be going down. Let's see:

YEAR	GALLONS BILLED	GALLONS PUMPED	DIFFERENCE
2012	121,441,136	170,013,000	48,568,000
2013	121,082,637	187,076,000	65,993,363
2014	114,855,534	197,987,000	83,131,646
2015	109,037,710	176,712,000	67,674,290
2016	111,215,000	147,554,000	36,339,000
2017	111,312,163	161,185,000	49,872,837
2018	109,873,000	172,034,000	62,161,000
2019	107,420,300	172,699,000	65,278,700
2020	110,726,000	187,533,000	76,807,000
2021	112,089,000	180,838,000	68,749,000

In 2016 we reached a billed to pumped ratio of 75.37% which is acceptable given the amount of metered but not billed that was occurring during that time which accounts for another 5% of unbilled water. We are using 2016 as our benchmark. Although we are not there yet, we have improved upon our worst year of 2020. To look at this issue another way, have to pump water for about 4 months for free before we begin to collect on the water we pump. This is a performance measurement that we have to improve upon, and this will continue to be a priority of Village staff and the public works department.

The watermain replacement charge of \$2 per 1,000 gallons generates \$235,000 per year. The flat charge for watermain replacement generates \$42,000 per year. These two line items are to be transferred at minimum annually to the Watermain Replacement Account.

Rates and charges are established to provide adequate water service to the community over the plan period. Any increase in water charges above what is projected will be required for use as capital replacement. A minimum fund balance of \$384,344 should be targeted for the O+M Account by 4/30/27 based on IGFOA Standard of 25% of annual operating costs (\$805,736 for Water Dept. And \$731,639 for Sewer Dept.) to use as a rainy day fund for emergency repairs and loss of income. The projected fund balance at the end of this five year plan is \$101,100. However, the auditors also look at the other water and sewer accounts including debt service and water main replacement so the fund balance actually increases to \$637,280 on 4/30/27.

No major water improvement projects are scheduled over the five year period. However, staff has concerns regarding the maintenance of the existing water tower and the shafts of Wells #3 and #4. The motor on Well #5 is also planned to go out over the next five years since we purchased a motor with a 10-15 year life expectancy in 2009. Well #5 also needs a generator. If the town does begin to grow the next capital item we would need is a 300,000 gal elevated tank either on Eagle Lake Road in Nantucket Cove and or at Indiana and Cardinal Creek Blvd.

## SEWER FUND

Lift station charges and debt service charges are being shown as separate line items to provide the Board with more detailed information. Sewer Fund collections were determined by taking the actual amount of collections in the most recent 12 months (\$ 551,072) and adding the \$0.25 rate increase on one year of water billed (\$27,681) to come up with a projection of \$578,753 for FY 22/23. The annual \$0.25 increase (\$27,681) was then added for each additional year plus 1% per year for new usage. Lift station and debt service charges were based on the number of billing units per fiscal year for each.

The new sewer plant operator's contract (John Hernandez) expires in April, 2026, and these figures are reflected in the plan. We are in the process of negotiating an extension to this contract through 2028. Since the plant is now complete with all equipment having a warranty of two more years and an inventory of spare parts is being provided, there should be little repair expense at the sewer plant over the five year period.

As is the case in the Water Fund, there is no allocation for capital in the Sewer Fund with the exception the annual repayment to CESFA for the replacement of allocated equipment. We are only paying for the operation and the debt service of the system. Therefore, the rates currently being charged do not reflect the need to begin replacing aging equipment, leaky sewer pipes or wastewater treatment plant rehabilitation and these repairs will have to be funded from other sources. The amount of unencumbered fund balance is only \$101,100 in the O+M Account which is currently a contingency reserve. This amount can be used for any emergency which may occur resulting in major repairs to the system. This funding is also shared with the Water Department. Our target for this reserve is now \$378,758 but hitting this target can only be accomplished by considering unobligated reserves in the debt service and capital accounts.

The Sewer Fund’s financial plan shows that we can operate the system with the revenues projected without a deficit for the next five years. The costs of operating the new wastewater treatment plant are more known to us now, giving us more confidence in our spending projections. However, we are still not setting aside funding for the replacement of equipment and slip lining aging clay pipes which is going to become a huge problem in the 10-20 year window.

WATER AND SEWER CAPITAL FUND

The Village has taken the position that tap-in fees shall not be used as a source of future revenue. Therefore, only what is actually in the bank can be used and any use of this funding is viewed upon as deficit spending. The five year financial plan, however, does assume that tap-in fees will be collected as projected in the assumptions for the plan beginning in 2024. The following is what has been collected in tap-in fees since 2014:

FY 14/15:	\$ 10,067
FY 15/16:	27,506
FY 16/17:	26,330
FY 17/18:	49,660
FY 18/19:	40,090
FY 19/20:	34,824*
FY 20/21:	-0-
FY 21/22:	-0-
FY 22/23:	-0-

\*prior to imposition of moratorium

Now that the moratorium is in place for two more years, the Village will have to live off the remaining reserves in the account. This reserve is expected to be only \$27,140 at the end of this fiscal year. For the next three years, it is planned that the Village only use this reserve for planning services (\$6,000) and economic development services (\$4,500). The account should be close to -0- at the end of the next three years. Until that time we have to find another funding source for the meter replacement program. This may have to come out of the operating expenses

of the water department.

The following is a list of funded water and sewer capital projects over the next five years using tap-in fees if they are collected:

2025: Pull and replace casing in Well #3. Trim bowls. \$95,000.

2025: Rehab Fairway Drive lift station: \$35,000.

2026: Replace submersible pump and motor at Well #5 with 1,000 gpm Byron-Jackson line shaft system. Cost: \$150,000.

The following projects are very substantial and are within our five year horizon and deserve to be discussed on their own merits as part of the plan.

Penfield Street Reconstruction Project

PROJECT TIMELINE: Construction in 2022, completion in 2023.

COST: \$6,660,000

Village portion of project cost: \$1,333,200

Village to pay \$682,000 in MFT reserves and obligate future MFT revenues for a \$650,000 loan over 10 years at 5% from a local bank.

$\$650,000 \times 0.05 \times 10/2 = \$162,500,000$  in interest

$(\$162,500 + \$650,000) / 10 = \$81,250$  in annual debt service payments

To be paid with MFT revenue. Remaining balance at end of job in 2024 of \$309,750 to be paid from accumulated MFT reserves at that time.

These figures will become more concise as we get closer to the project start date.

**PENFIELD STREET S.T.P. PROJECT COST BREAKDOWN AS OF 12/1/20**

<u>Description</u>	<u>Total Cost</u>	<u>Fed Share</u>	<u>Village Share</u>
Design Engineering	\$309,750	\$247,800	\$62,000 (Infrastructure)
Bridge over Trim Creek	\$600,000	\$480,000	\$120,000

Road Rehabilitation, Curbs, Sidewalks, Storm Sewers	\$3,660,050	\$2,928,040	\$1,194,500
Watermain Under Bridge	\$50,000	-0-	\$50,000
Ornamental Street Lighting	\$640,000	\$512,000	\$128,000
Construction Observation and Contract Management	\$481,000	\$384,800	\$88,500
<b>TOTALS</b>	<b>\$5,740,800</b>	<b>\$4,097,800 (capped)</b>	<b>\$1,643,000</b>

#### WATER AND SEWER DEBT SERVICE FUND

The sole purpose of this account is provide a reserve and make payment toward the 2019 IEPA loan of \$10,142,000 for the Beecher WWTP Rehabilitation. These annual payments of \$402,878 will run through 2049. The Village has pledged the utility tax, ½% of the public infrastructure sales tax, and a \$60/yr debt service charge on each sewer account to pay off this loan. In addition, an amount equal to one annual payment should be retained in the fund at all times as a contingency reserve to ensure prompt payment of the loan. Currently this fund is estimated to have \$511,341 on April 30, 2022 so there is about \$100,000 in discretionary income at this time. This plan calls for keeping the fund balance at this level throughout the next five years to be used only for emergencies which may occur in the water and sewer system.

The amount of utility tax that is not needed to make loan payments is transferred to the General Fund as corporate revenue to pay for the administrative assistant and the office manager positions. The utility billing technician is paid from the operation and maintenance account. This account will be ramping up its transfers from the utility tax from \$108,000 in FY 2022 to \$136,000 in FY 2026. This is almost exactly what is needed to cover the two positions mentioned above including all benefits.

#### WATERMAIN REPLACEMENT ACCOUNT

In brief, this account has \$280,000 in annual revenue from watermain charges and \$65,000 in debt service costs on the Penfield watermain and lead service line replacement programs over the next 19 years leaving \$215,000 per year for replacement projects. To achieve economies of scale, there will be years when we do not do a project to bank funds for larger future projects. The Gould Street watermain project has been given a grant of \$967,000 but is in the bidding phase as we go to print with this plan. Dixie Highway has been designed and the estimated project cost is \$750,000 but we have this on hold pending the outcome of the Gould Street project. We are also in the process of designing Miller Street from Dixie to Reed as an

additional project we could try to accomplish with Biden infrastructure dollars which are coming down the pipeline. We also have the \$4 million lead service line project which in effect is a debt on the books until the IEPA formally forgives the loan in 2023. There are many moving pieces in the next few years so until the dust settles and we get these three projects completed we will wait on the next watermain replacement project.

Once the project mentioned above are completed we will then focus on Catalpa north of Miller, the 400 block of Woodward, and the 400 block of Maxwell and Block Streets. From there we need to address Indiana from Dixie to Woodward as well. At the rate we are moving this is an aggressive five year plan.

### AN OVERALL FINANCIAL STRATEGY FOR THE FUTURE

The Village Board has positioned itself to deal with long term financial needs by using fiscal discipline in making annual payments to the Capital Equipment Sinking Fund Account for equipment it has already purchased. The Village has also suffered from a reduction in State revenues prior to the pandemic and is still trying to recover from that difficult period. When the pandemic struck, the Village drastically cut expenses one year and slowly increased them in the second year which as now provided increased fund balance. However, the plan continues to struggle with expenses over revenues especially in the long term. Revenues still do not appear to keep up with expenses. The short term picture is much brighter however than it was in years past.

All current debt is covered, but staff would advise against incurring any new debt other than what is proposed in this plan unless absolutely necessary until our current debt load is reduced. The future capital needs of the wastewater treatment plant can be provided by a portion of the current utility tax, debt service charges and a new ½% sales tax approved by voters. The 2002 water tank loan and the \$350,000 balloon loan has been paid off. The Village has also re-structured its G.O. Bond debt to make flat \$88,000 payments per year reducing demand on the property tax rate. The Village's infrastructure also continues to age, and the watermain replacement account with the \$2 water rate pledged for main replacement has already begun to address this necessity. The Water and Sewer Funds will be closely monitored in the coming three years as costs are predicted to be highly variable with the new sewer plant permit conditions.

Another major project on the horizon is the Penfield Street STP project, with \$4,097,800 in federal funding and \$1,643,000 in Village funding to complete the estimated \$5,740,750 project from Dixie to Reed. This project is slated to begin in 2022. With the Village's involvement in this project and its commitment to repairing sidewalk and curbs, major road resurfacing plans continue to be on hold. The Board will have to address the issue of resurfacing streets within the five year time frame of this plan or the depth of the problem could soon be insurmountable. The plan brings up some options to consider in the text portion only including reviving the vehicle sticker program and perhaps a GO Bond Issue for road resurfacing. These concepts will be discussed in the coming years.

This is the financial plan for the Village for FY 2022 through FY 2026 as of January 1, 2022. All projections and assumptions were made using data collected prior to this date. It is hoped that this work product is a useful planning tool as we prepare a budget for the coming fiscal year.

Robert O. Barber  
Village Administrator

**BUILDING DEPARTMENT FORECAST OF FEES FOR FY 2022/2023**

Subdivision Name	# of Units in FY	I. I.	Fee	Adm. Fee	I.I. + Adm. Fee	Park Impact Fee	Water Tap-In	Sewer Tap-In	Total Fees
Nantucket Cove	4		6,000	0	6,000	0	0	0	6,000
Prairie Park (Castletown)	6		9,000	0	9,000	0	0	0	9,000
Hunter's Chase Original	0		0	0	0	0	0	0	0
Hunter's Chase West	0		0	0	0	0	0	0	0
Hunter's Chase East	0		0	0	0	0	0	0	0
Prairie Crossings	0		0	0	0	0	0	0	0
Prairie Crossings South	0		0	0	0	0	0	0	0
Prairie Cross. Garden Homes	0		0	0	0	0	0	0	0
Preserve at Cardinal Creek	0		0	0	0	0	0	0	0
Prairie Pointe Townhomes	0		0	0	0	0	0	0	0
Fieldgate	0		0	0	0	0	0	0	0
Creekside	0		0	0	0	0	0	0	0
Other Subdivisions	0		0	0	0	0	0	0	0
Misc. Permits			24,000	2,400	26,400	0	0	0	26,400
<b>TOTALS</b>	<b>10</b>		<b>39,000</b>	<b>2,400</b>	<b>41,400</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>41,400</b>

Developments subject to building permit fees as established from time to time: Nantucket Cove, Hunter's Chase West and East, Prairie Crossings South, Prairie Crossings Garden Homes, Other Subdivisions.  
 Prairie Park Subdivision (Castletown Homes) is limited to \$0.40 per square foot.  
 Preserve at Cardinal Creek (MGM) and Prairie Crossings (Bruti) is limited to \$0.35 per square foot.  
 Hunter's Chase Original and Crystal Hills is set by agreement at \$945 per unit, \$315 to Village and \$630 to IIL.  
 Above figures include \$0.28 per square foot to IIL with the exception of Hunter's Chase Original and Crystal Hills.  
 \*Cardinal Creek Subdivision has 350 outstanding tap-in fee certificates



**BUILDING DEPARTMENT FORECAST OF FEES FOR FY 2023/2024**

Subdivision Name	# of Units in FY	I. I.	Fee	Adm. Fee	I.I. + Adm. Fee	Park Impact Fee	Water Tap-In	Sewer Tap-In	Total Fees
Nantucket Cove	4		6,000	0	6,000	0	0	0	6,000
Prairie Park (Castletown)	6		9,000	0	9,000	0	0	0	9,000
Hunter's Chase Original	0		0	0	0	0	0	0	0
Hunter's Chase West	0		0	0	0	0	0	0	0
Hunter's Chase East	0		0	0	0	0	0	0	0
Prairie Crossings	0		0	0	0	0	0	0	0
Prairie Crossings South	0		0	0	0	0	0	0	0
Prairie Cross. Garden Homes	0		0	0	0	0	0	0	0
Preserve at Cardinal Creek	0		0	0	0	0	0	0	0
Prairie Pointe Townhomes	0		0	0	0	0	0	0	0
Fieldgate	0		0	0	0	0	0	0	0
Creekside	0		0	0	0	0	0	0	0
Other Subdivisions	0		0	0	0	0	0	0	0
Misc. Permits			29,000	3,000	32,000	0	0	0	32,000
<b>TOTALS</b>	<b>10</b>		<b>44,000</b>	<b>3,000</b>	<b>47,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>47,000</b>

Developments subject to building permit fees as established from time to time: Nantucket Cove, Hunter's Chase West and East, Prairie Crossings South, Prairie Crossings Garden Homes, Other Subdivisions.  
 Prairie Park Subdivision (Castletown Homes) is limited to \$0.40 per square foot.  
 Preserve at Cardinal Creek (MGM) and Prairie Crossings (Bruti) is limited to \$0.35 per square foot.  
 Hunter's Chase Original and Crystal Hills is set by agreement at \$945 per unit, \$315 to Village and \$630 to IIL.  
 Above figures include \$0.28 per square foot to IIL with the exception of Hunter's Chase Original and Crystal Hills.

**BUILDING DEPARTMENT FORECAST OF FEES FOR FY 2024/2025**

Subdivision Name	# of Units in FY	I. I.	Fee	Adm. Fee	I.I. + Adm. Fee	Park Impact Fee	Water Tap-In	Sewer Tap-In	Total Fees
Nantucket Cove	6		9,306	5,400	14,706	9,630	12,354	26,698	63,388
Prairie Park (Castletown)	6		7,200	2,400	9,600	2,958	10,302	20,754	43,614
Hunter's Chase Original	0		0	0	0	0	0	0	0
Hunter's Chase West	0		0	0	0	0	0	0	0
Hunter's Chase East					0				0
Prairie Crossings	0		0	0	0	0	0	0	0
Prairie Crossings South	1		1,515	900	2,415	2,225	2,059	4,283	10,982
Prairie Cross. Garden Homes	2		1,230	1,300	2,530	986	4,118	5,934	13,568
Preserve at Cardinal Creek	0		0	0	0	0	0	0	0
Prairie Pointe Townhomes	0		0	0	0	0	0	0	0
Fieldgate	0		0	0	0	0	0	0	0
Creekside	0		0	0	0	0	0	0	0
Other Subdivisions	0		0	0	0	0	0	0	0
Misc. Permits			29,000	3,000	32,000	0	0	0	32,000
<b>TOTALS</b>	<b>15</b>		<b>48,251</b>	<b>13,000</b>	<b>61,251</b>	<b>15,799</b>	<b>28,833</b>	<b>57,669</b>	<b>163,552</b>

Developments subject to building permit fees as established from time to time: Nantucket Cove, Hunter's Chase West and East, Prairie Crossings South, Prairie Crossings Garden Homes, Other Subdivisions.  
 Prairie Park Subdivision (Castletown Homes) is limited to \$0.40 per square foot.  
 Preserve at Cardinal Creek (MGM) and Prairie Crossings (Bruti) is limited to \$0.35 per square foot.  
 Hunter's Chase Original and Crystal Hills is set by agreement at \$945 per unit, \$315 to Village and \$630 to IIL.  
 Above figures include \$0.28 per square foot to IIL with the exception of Hunter's Chase Original and Crystal Hills.

**BUILDING DEPARTMENT FORECAST OF FEES FOR FY 2025/2026**

Subdivision Name	# of Units in FY	I. I.	Fee	Adm. Fee	I.I. + Adm. Fee	Park Impact Fee	Water Tap-In	Sewer Tap-In	Total Fees
Nantucket Cove	6		9,306	5,400	14,706	9,810	12,354	25,698	62,568
Prairie Park (Castletown)	6		7,200	2,400	9,600	2,958	10,302	20,754	43,614
Hunter's Chase Original	0		0	0	0	0	0	0	0
Hunter's Chase West	0		0	0	0	0	0	0	0
Hunter's Chase East	2		2,115	1,586	3,701	4,450	4,118	8,566	20,835
Prairie Crossings	0		0	0	0	0	0	0	0
Prairie Crossings South	0		0	0	0	0	0	0	0
Prairie Cross. Garden Homes	2		1,230	1,300	2,530	986	4,118	5,934	13,568
Preserve at Cardinal Creek	4		6,204	1,440	7,644	1,972	8,236	17,132	34,984
Prairie Pointe Townhomes	0		0	0	0	0	0	0	0
Fieldgate	0		0	0	0	0	0	0	0
Creekside	0		0	0	0	0	0	0	0
Other Subdivisions	0		0	0	0	0	0	0	0
Misc. Permits			29,000	3,000	32,000	0	0	0	32,000
<b>TOTALS</b>	<b>20</b>		<b>55,055</b>	<b>15,126</b>	<b>70,181</b>	<b>20,176</b>	<b>39,128</b>	<b>78,084</b>	<b>207,569</b>

Developments subject to building permit fees as established from time to time: Nantucket Cove, Hunter's Chase West and East, Prairie Crossings South, Prairie Crossings Garden Homes, Other Subdivisions.  
 Prairie Park Subdivision (Castletown Homes) is limited to \$0.40 per square foot.  
 Preserve at Cardinal Creek (MGM) and Prairie Crossings (Bruti) is limited to \$0.35 per square foot.  
 Hunter's Chase Original and Crystal Hills is set by agreement at \$945 per unit, \$315 to Village and \$630 to IIL.  
 Above figures include \$0.28 per square foot to IIL with the exception of Hunter's Chase Original and Crystal Hills.

**BUILDING DEPARTMENT FORECAST OF FEES FOR FY 2026/2027**

Subdivision Name	# of Units in FY	I. I.	Fee	Adm. Fee	I.I. + Adm. Fee	Park Impact Fee	Water Tap-In	Sewer Tap-In	Total Fees
Nantucket Cove	6		9,306	5,400	14,706	9,810	12,354	25,698	62,568
Prairie Park (Castletown)	6		7,200	2,400	9,600	2,958	10,302	20,754	43,614
Hunter's Chase Original	0		0	0	0	0	0	0	0
Hunter's Chase West	0		0	0	0	0	0	0	0
Hunter's Chase East	2		2,115	1,586	3,701	4,450	4,118	8,566	20,835
Prairie Crossings	0		0	0	0	0	0	0	0
Prairie Crossings South	0		0	0	0	0	0	0	0
Prairie Cross. Garden Homes	2		1,230	1,300	2,530	986	4,118	5,934	13,568
Preserve at Cardinal Creek	4		6,204	1,440	7,644	1,972	8,236	17,132	34,984
Prairie Pointe Townhomes	0		0	0	0	0	0	0	0
Fieldgate	0		0	0	0	0	0	0	0
Creekside	0		0	0	0	0	0	0	0
Other Subdivisions	0		0	0	0	0	0	0	0
Misc. Permits			29,000	3,000	32,000	0	0	0	32,000
<b>TOTALS</b>	<b>20</b>		<b>55,055</b>	<b>15,126</b>	<b>70,181</b>	<b>20,176</b>	<b>39,128</b>	<b>78,084</b>	<b>207,569</b>

Developments subject to building permit fees as established from time to time: Nantucket Cove, Hunter's Chase West and East, Prairie Crossings South, Prairie Crossings Garden Homes, Other Subdivisions.  
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 Above figures include \$0.28 per square foot to IIL with the exception of Hunter's Chase Original and Crystal Hills.

**PROPOSED PAY PLAN FOR VILLAGE EMPLOYEES  
CBA SALARIES OR COLA**

<b>NAME</b>	<b>FY 21/22</b>	<b>FY 22/23</b>	<b>FY 23/24</b>	<b>FY 24/25</b>	<b>FY 25/26</b>	<b>FY 26/27</b>	<b>DETAILS</b>
<b>ADMINISTRATION</b>							
Robert Barber	105,891.00	108,538.00	111,252.00	114,033.00	116,884.00	119,806.00	2.5% for each yr
Janett Conner	68,841.00	71,487.00	74,174.00	73,904.00	75,676.00	77,493.00	2.5% for each yr plus \$3,000 clerk pay
Donna Ronney	52,000.00	54,100.00	55,423.00	56,786.00	58,189.00	59,635.00	per contract + \$10,000 Treasurer pay
Patty Meyer	38,968.00	40,741.00	41,859.00	43,009.00	44,195.00	45,212.00	per contract + \$3,500 Dep. Clerk
<b>POLICE</b>							
Lemming	100,000.00	110,000.00	104,000.00	106,000.00	108,000.00	110,000.00	Lemming for 2 yrs
Emerson	77,649.00	79,590.00	81,580.00	83,619.00	85,710.00	87,852.00	3%/yr
LeRoy	72,355.00	74,526.00	76,761.00	79,064.00	81,436.00	83,879.00	top of scale plus \$1,560 Juv. 3%/yr
Hanson	54,499.00	58,475.00	62,740.00	67,332.00	72,221.00	78,731.00	steps to 3%/yr
Fravel	67,914.00	72,919.00	75,106.00	77,360.00	79,680.00	82,071.00	steps to 3%/yr
Dacorte	66,629.00	72,486.00	77,805.00	80,140.00	82,544.00	85,020.00	Corporal steps 5-8 plus 3% yr
Sipple (ISATT)	73,339.00	75,539.00	77,805.00	80,140.00	82,544.00	85,020.00	Corporal top of scale plus 3%/yr
Beck	56,059.00	60,035.00	64,300.00	68,892.00	73,781.00	80,291.00	steps to 3%/yr + \$1,560 Juv/SRO
Szwab	54,499.00	58,475.00	62,740.00	67,332.00	72,221.00	78,731.00	steps to 3%/yr
Drew	52,319.00	56,134.00	58,475.00	64,622.00	69,352.00	76,619.00	steps to 3%/yr
Hancock	48,296.00	53,889.00	57,818.00	62,036.00	66,560.00	74,387.00	steps
Krug	42,000.00	44,100.00	45,423.00	46,786.00	48,189.00	49,635.00	per contract
<b>PUBLIC WORKS</b>							
Conner	81,631.00	83,547.00	85,510.00	87,523.00	89,546.00	91,701.00	2.5%/yr
Pratl	63,466.00	66,378.00	69,290.00	73,034.00	75,225.00	77,482.00	
Zellner	73,861.00	76,773.00	79,685.00	83,429.00	85,807.00	88,256.00	
Stenger	57,226.00	60,138.00	63,050.00	66,794.00	68,798.00	70,862.00	
Henson	45,568.00	49,223.00	60,970.00	64,714.00	66,655.00	68,655.00	
Gereg	45,568.00	49,223.00	60,970.00	64,714.00	66,655.00	68,655.00	
Gonsiorowski	41,121.00	45,568.00	49,223.00	60,970.00	64,714.00	66,655.00	
Emory	37,342.00	45,281.00	49,728.00	53,383.00	68,874.00	70,940.00	
<b>TOTALS</b>	<b>1,477,041.00</b>	<b>1,567,165.00</b>	<b>1,645,687.00</b>	<b>1,725,616.00</b>	<b>1,803,456.00</b>	<b>1,877,588.00</b>	
<b>NET INCREASE TO PAYROLL</b>		<b>90,124.00</b>	<b>78,522.00</b>	<b>79,929.00</b>	<b>77,840.00</b>	<b>74,132.00</b>	<b>400,547.00</b>
<b>INCREASES BY PERCENTAGE</b>		<b>6.10%</b>	<b>5.01%</b>	<b>4.86%</b>	<b>4.51%</b>	<b>4.11%</b>	<b>24.59%</b>
						<b>avg. 4.92% per yr</b>	

Note: This pay plan averages 4.92% per year for merit increases and COLA increases over the five year period.

REVISED 10/15/2021

**VILLAGE COST OF DENTAL AND VISION PLAN FOR VILLAGE EMPLOYEES  
VSP AND MET LIFE DENTAL**

NAME	FY 21/22	FY 22/23	FY 23/24	FY 24/25	FY 25/26	FY 26/27	
			5%	5%	5%	5%	annual increases
\$30.07/\$69.11/108.81	\$31.57/\$72.56/\$114.25						DENTAL RATE
\$10.00/\$16.00/\$26.34	\$10.50/\$16.80/\$27.66						VISION RATE
\$24.06/\$55.29/\$87.05	\$25.26/\$58.06/\$91.40						80% DENTAL RATE
\$8.00/\$12.80/\$21.07	\$8.40/\$13.44/\$22.12						80% VISION RATE
<b>ADMINISTRATION</b>							
Barber	1,430.45	1,501.98	1,577.08	1,241.35	1,303.42	1,368.59	Family 1-3, EE+ SP 4-5. 80% yrs 2-5
Conner	504.84	530.08	556.58	584.41	613.63	644.31	Single 80% yrs 2-5
Rooney	504.84	530.08	556.58	584.41	613.63	644.31	Single
Meyer	1,072.32	1,125.94	1,182.24	1,241.35	1,303.42	1,368.59	EE + SP
<b>POLICE</b>							
Lemming/new	1,072.32	1,125.94	1,182.24	1,241.35	1,303.42	1,368.59	Self +1
Emerson	1,430.45	1,501.98	1,577.08	1,655.93	1,738.73	1,825.66	Family
LeRoy	1,072.32	1,125.94	1,182.24	1,241.35	1,303.42	1,368.59	Self +1
Dacorte	1,430.45	1,501.98	1,577.08	1,655.93	1,738.73	1,825.66	Family
Drew	504.84	530.08	556.58	584.41	613.63	644.31	Single
Beck	504.84	530.08	556.58	584.41	613.63	644.31	Family
Sipple	504.84	530.08	556.58	584.41	613.63	644.31	Single
Hanson	504.84	530.08	556.58	584.41	613.63	644.31	Single
Szwab	504.84	530.08	556.58	584.41	613.63	644.31	Single
Fravel	504.84	530.08	556.58	584.41	613.63	644.31	Single
Hancock	1,430.45	1,501.98	1,577.08	1,655.93	1,738.73	1,825.66	Family
<b>PUBLIC WORKS</b>							
Conner	1,430.45	1,501.98	1,501.61	1,655.93	1,738.73	1,825.66	Family
Pratl	1,430.45						Family
Zellner	1,072.32						EE+SP
Gionorowski	504.84						Single
Stenger	504.84						Single
Gereg	1,430.45						Family
Henson	504.84						Single
Emory	504.84						Single
Life Insurance Fee	504.00						\$2/month employee
Business Solver	252.00						\$1/month employee
<b>TOTALS</b>	<b>21,116.51</b>	<b>15,128.36</b>	<b>15,809.29</b>	<b>16,264.40</b>	<b>17,077.64</b>	<b>17,931.48</b>	

**HEALTH INSURANCE PLAN FOR VILLAGE EMPLOYEES  
BLUE CROSS/BLUE SHIELD 90/10 PLAN AND TEAMSTERS PLAN**

NAME	FY 12/13 ACT.	FY 13/14 ACTUAL	FY 14/15 ACTUAL	FY 15/16 ACTUAL	FY 16/17 ACTUAL	FY 17/18 ACTUAL	FY 2018/2019	FY 2019/2020	FY 2020/2021	FY 2021/2022	FY 2022/2023	FY 2023/2024	FY 2024/2025	FY 2025/2026	FY 2026/2027	
	Second Year with IPBC 12.4% increase	60/40 or 80/20 7.8% PPO increase 2.9% HMO Increase	Teamsters 1st yr. IPBC -8%	Teamsters + 10% IPBC - 4.62%	Teamsters + 10% IPBC - 8.6% HMO + 4.9%	Teamsters + 10% IPBC + 8.8% HMO + 5.8% 10% dep.	Teamsters + 10% IPBC + 1.3% no HMO 20% dep.	IPBC + 3.9% no HMO 20% dep.	IPBC + 10% no HMO 20% dep.	IPBC + 6.7% DPW #399 20% EMPLOYEE	IPBC + 5% DPW #399 20% EMPLOYEE	IPBC + 5% DPW #399 20% EMPLOYEE	IPBC + 5% DPW #399 20% EMPLOYEE	IPBC + 5% DPW #399 20% EMPLOYEE	IPBC + 5% DPW #399 20% EMPLOYEE	
<b>ADMINISTRATION</b>																
Barber	23,840.00	26,212.00	23,686.00	21,270.58	23,081.49	24,388.54	24,208.38	25,045.10	27,127.92	29,241.85	30,703.94	21,071.35	22,124.92	23,231.17	24,392.73	PPO Family until 2023
Conner	7,790.00	8,579.76	7,737.00	6,952.00	7,483.00	8,079.00	8,183.40	8,183.40	8,875.40	9,556.28	10,034.09	10,535.80	11,062.59	11,615.72	12,196.50	PPO Single
Rooney	3,600.00	3,600.00	3,600.00	6,952.00	7,483.00	8,079.00	8,183.40	8,183.40	8,875.40	9,556.28	10,034.09	10,535.80	11,062.59	11,615.72	12,196.50	PPO Single
Patty Meyer	3,600.00	3,600.00	3,600.00	5,640.00	5,640.00	5,460.00	3,940.00	3,600.00	15,953.90	18,156.70	19,064.54	20,017.76	21,018.65	22,069.58	23,173.06	jump on plan FY 2020
<b>POLICE</b>																
Smith/Lemming	20,277.54	21,441.22	21,005.48	19,933.00	20,277.12	21,257.22	13,093.44	13,011.82	14,179.14	23,393.44	24,563.11	25,791.27	27,080.83	28,434.87	29,856.62	PPO Family 20%
Emerson	16,956.96	19,123.18	16,728.58	14,174.76	17,690.92	24,388.54	20,032.90	20,000.00	23,159.28	23,393.44	24,563.11	25,791.27	27,080.83	28,434.87	29,856.62	PPO Family 20%
LeRoy	13,991.08	12,789.60	11,182.66	11,303.80	12,132.00	13,344.00	21,329.58	20,000.00	23,159.28	18,156.70	19,064.54	20,017.76	21,018.65	22,069.58	23,173.06	PPO+1 20%
Little	20,396.36	22,797.20	12,760.10	11,303.80	12,132.00	13,344.00	21,329.58									PPO Family 20% dep.
Mazurek	20,416.06	22,797.20	12,758.10	11,303.80	12,132.00	13,344.00	21,329.58									PPO Family 20% dep.
Dacorte	17,362.06	18,570.20	12,056.70	11,303.80	12,132.00	13,344.00	14,730.12	20,000.00	23,159.28	23,393.44	24,563.11	25,791.27	27,080.83	28,434.87	29,856.62	PPO Family 20% dep.
Sipple	7,789.44	8,508.08	10,550.92	11,303.80	12,132.00	13,344.00	8,183.40	8,183.40	7,644.98	7,644.98	8,027.23	8,428.64	8,850.07	9,292.57	9,757.20	Single
Beck								20,000.00	7,644.98	7,644.98	8,027.23	8,428.64	8,850.07	9,292.57	9,757.20	Single
Szwab								8,183.40	7,644.98	7,644.98	8,027.23	8,428.64	8,850.07	9,292.57	9,757.20	Single
Hanson								8,183.40	7,644.98	7,644.98	8,027.23	8,428.64	8,850.07	9,292.57	9,757.20	Single
Drew								8,138.40	7,644.98	7,644.98	8,027.23	8,428.64	8,850.07	9,292.57	9,757.20	Single
Hancock										23,393.44	24,563.11	25,791.27	27,080.83	28,434.87	29,856.62	PPO Family 20% emp
Krug	3,600.00	3,600.00	3,600.00	5,640.00	5,640.00	5,460.00	3,940.00	3,600.00								per contract
<b>PUBLIC WORKS</b>																
Emory	23,836.00	17,196.00	15,475.00	14,701.00	17,194.90	8,079.00	7,979.00	8,183.40	8,875.40	14,396.00	15,835.60	17,419.16	19,161.08	21,077.18	23,184.90	#399 Plan + 10%/yr
Pratl	7,790.00	19,273.00	7,737.00	6,952.00	7,483.00	13,545.00	7,979.00	21,669.58	23,267.00	14,396.00	15,835.60	17,419.16	19,161.08	21,077.18	23,184.90	#399 Plan + 10%/yr
Gonsiorowski	7,790.00	8,579.76	7,737.00	6,952.00	7,483.00	8,079.00	14,323.00	15,469.00	15,954.00	14,396.00	15,835.60	17,419.16	19,161.08	21,077.18	23,184.90	#399 Plan + 10%/yr
Zellner	11,409.00	12,898.30	11,262.00	9,998.00	13,719.13	13,545.00	14,323.00	15,018.12	15,954.00	14,396.00	15,835.60	17,419.16	19,161.08	21,077.18	23,184.90	#399 Plan + 10%/yr
Conner	11,409.00	12,898.30	11,262.00	9,998.00	11,189.75	22,749.59	21,127.02	21,699.58	21,703.00	23,393.44	24,563.11	25,791.27	27,080.83	28,434.87	29,856.62	PPO Family less 20%
Henson	7,790.00	8,579.76	7,737.00	6,952.00	7,483.00	8,079.00	7,979.00	8,183.40	8,875.40	14,396.00	15,835.60	17,419.16	19,161.08	21,077.18	23,184.90	#399 Plan + 10%/yr
Stenger	16,957.00	19,273.00	16,728.00	14,701.00	16,328.00	8,079.00	7,979.00	8,183.40	8,875.40	14,396.00	15,835.60	17,419.16	19,161.08	21,077.18	23,184.90	#399 Plan + 10%/yr
Gereg (Adjustment)				(6,227.30)				8,183.40	8,875.40	14,396.00	15,835.60	17,419.16	19,161.08	21,077.18	23,184.90	#399 Plan + 10%/yr
Health Insurance Deduction										(8,736.00)	(17,472.00)	(20,384.00)	(26,208.00)	(26,208.00)	(26,208.00)	per DPW #399 contract
<b>TOTALS</b>	<b>246,600.50</b>	<b>270,316.56</b>	<b>217,203.54</b>	<b>201,108.04</b>	<b>228,836.31</b>	<b>245,987.89</b>	<b>271,063.66</b>	<b>280,902.20</b>	<b>295,094.10</b>	<b>331,895.91</b>	<b>345,230.10</b>	<b>354,828.14</b>	<b>373,861.46</b>	<b>400,571.23</b>	<b>429,287.25</b>	
<b>NET CHANGE PER YR</b>		23,716.06	-53,113.02	-16,095.50	27,728.27	17,151.58	25,075.77	9,838.54	14,191.90	36,801.81	13,334.29	9,598.04	19,033.32	26,709.77	28,716.02	
<b>NET CHANGE BY PERCENTAGE LAST 5 YRS</b>		9.62%	-19.65%	-7.41%	13.79%	7.50%	10.19%	3.63%	5.05%	12.47%	4.02%	2.78%	5.36%	7.14%	7.12%	

IPBC rates are forecast to increase 5% per month. DPW #399 rates were projected to increase 10% per month. Both of these projections should even each other out.

REVISED 11/1/21.

**300 SERIES - GENERAL FUND  
FORECAST OF REVENUES**

Account	Description	20/21 ACTUAL	21/22 BUDGET	FY 2022/2023	FY2023/2024	FY 2024/2025	FY 2025/2026	FY 2026/2027	Assumptions
01-00-311A	Real Estate Tax - Operating Levy	966,519	625,837	638,354	651,121	664,143	677,426	690,975	2% increase on total levy in police protection
01-00-311B	Real Estate Tax - Road + Bridge		270,191	275,595	281,107	286,729	292,463	298,313	2% per increase assumed from the Township
01-00-311C	New G. O. Bond Payments		86,840	85,150	88,460	86,640	89,820	87,870	Set per bond ordinance
	Tax Levy Increase								foreclosures and tax sales
01-00-321	Liquor Licenses	15,100	12,950	12,950	12,950	12,950	12,950	12,950	based on # of licenses available
01-00-323	Business Licenses	3,570	3,300	3,300	3,300	3,300	3,300	3,300	\$50/yr x 70 licenses
01-00-324	Animal Licenses	6,570	8,465	8,500	8,700	8,900	9,000	9,200	based on 18/19 actual sales
01-00-325	Contractor's Licenses	27,850	18,200	19,000	19,500	20,000	20,500	21,000	
01-00-326	Amusement Device Licenses	1,450	2,450	11,000	11,000	11,000	11,000	11,000	all vending plus \$250 per video game
01-00-327	Video Gaming Tax	35,095	70,000	97,000	99,000	102,000	104,000	106,000	
01-00-331	Building Permits	39,415	38,404	41,200	47,000	61,251	70,181	70,181	based on annual bldg. Dept. forecasts
01-00-332	Re-inspection Fees	-	100	100	100	100	100	100	
01-00-333	Park Impact Fees	-	0	0	0	15,799	20,176	20,176	based on annual bldg. Dept. forecasts
01-00-341	State Income Tax	499,704	482,541	618,835	631,212	643,836	656,713	669,847	\$131.20 x 4,713 IML projection + 2%/yr.
01-00-343	Replacement Tax	6,118	7,211	9,069	9,251	9,436	9,624	9,817	past fund sweeps now sunsetting; 2%/yr
01-00-345	Sales Tax	464,231	459,808	552,635	563,687	574,961	586,460	598,190	last 12 months collections + 2%/yr
01-00-347	State Use Tax	194,888	185,258	187,106	188,977	190,867	192,776	194,703	\$39.70 IML x 4,713 +1%/yr Internet tax
01-00-348	Cannabis Excise Tax	3,563	3,487	7,541	7,692	7,845	8,002	8,162	\$1.60 per capita + 2%/yr
01-00-349	Agrregation Rebate - Renewable Energy			9,343	10,000	10,000	10,000	10,000	
01-00-352	IPRF Grants	7,780	10,354	12,000	14,000	16,000	18,000	20,000	used for worker safety purchasing
01-00-353	Auto Theft Task Force Grant	117,271	118,467	126,321	132,638	139,270	146,233	153,545	This pays for Sipple's wages and benefits
	FEMA, CARES, APRA Grants	200,593	0						
01-00-359	Other Intergovernmental Revenue	52,176	64,330						
	SRO			55,066	57,819	60,710	63,746	66,933	see SRO agreement chart
	EMA			2,000	2,000	2,000	2,000	2,000	
	Fourth of July Comm. Security			4,000	5,000	4,000	4,000	4,000	\$1,000 per day
01-00-361	Court Fines	41,590	45,011	46,000	46,000	46,000	46,000	46,000	adding an officer plus truck scales
01-00-362	Local Ordinance Fines	3,505	8,500	6,000	6,000	6,000	6,000	6,000	
01-00-363	Towing Fees	23,500	22,000	24,000	24,000	24,000	24,000	24,000	48 tows each yr. @\$500
01-00-381	Interest Income	2,771	3,800	2,000	2,000	2,000	2,000	2,000	fund balance and interest rates increasing
01-00-382	Telecommunications Taxes	61,532	60,000	50,000	40,000	30,000	20,000	10,000	This revenue source is declining.
01-00-383	Franchise Fees - CATV	71,202	71,132	78,205	79,770	81,365	82,992	84,652	last three payments + 2%/yr
01-00-384	Engineering Reimbursements		9,000	9,000	9,000	9,000	9,000	9,000	offset by expense item = wash
<b>01-00-388</b>	<b>Splash Pad Loan Proceeds</b>		<b>227,000</b>						
01-00-386	Mosquito Abatement Fees	20,568	20,580	20,724	20,844	21,024	21,264	21,504	1727/1737/1752/1772/1792 accts x \$12/yr
01-00-387	Misc. Income - Police Dept.	1,855	1,900	2,900	2,900	2,900	2,900	2,900	conceal/carry has reached saturation
01-00-389	Misc. Income - Village Hall	1,484	2,900	1,900	1,900	1,900	1,900	1,900	El Conseuelo Ranch events, security
01-00-391	Bond Proceeds								one time proceeds from refunding
01-00-392	Proceeds - Fixed Asset Sales	27,650	500						sale of PD equipment in 2020
01-00-393	Interfund Operating Transfer	105,815	177,597						
	Due from Refuse Acct			26,390	26,552	26,795	27,119	27,443	\$1.35/unit/month from refuse
									1629/1639/1654/1674/1694 accts.
	<b>Transfer from W+S Debt - Util. Tax</b>			107,944	114,354	121,189	128,452	135,815	For Office Manager and front desk position
NEW ITEM	Laraway Center Initiation Fee Rebate								used to balance the operating budget
01-00-397	Sweep stale-dated funds/Central corrected for rounding								
	<b>TOTAL REVENUE:</b>	<b>3,003,365</b>	<b>3,118,113</b>	<b>3,151,128</b>	<b>3,217,834</b>	<b>3,303,910</b>	<b>3,380,097</b>	<b>3,439,476</b>	



**01 - VILLAGE PRESIDENT AND BOARD OF TRUSTEES  
FIVE YEAR FINANCIAL PLAN EXPENDITURES**

Account	Description	20/21 ACTUAL	21/22 BUDGET	FY 2022/2023	FY2023/2024	FY 2024/2025	FY 2025/2026	FY 2026/2027	Assumptions
01-01-441	Elected Official Salaries	22,900	22,900	22,900	22,900	22,900	22,900	22,900	
01-01-442	Appointed Officials Salaries	10,000	17,500	17,500	17,500	17,500	17,500	17,500	
01-01-461	Social Security	876	3,091	3,091	3,091	3,091	3,091	3,091	0.0765 FICA rate
01-01-462	IMRF	-	0	800	1,400	1,400	1,400	1,400	0.0457 yr 1, 0.08 yrs 2-5
01-01-552	Telephone	560	600	600	625	650	675	695	
01-01-561	Dues and Publications	7,521	8,650	8,650	8,750	8,750	8,850	8,850	
	Data Processing	-	500	500	500	500	500	500	
01-01-565	Conferences	525	7,000	7,000	7,000	7,000	7,000	7,000	
01-01-566	Meeting Expenses	84	250	250	250	250	250	250	
01-01-929	Miscellaneous Expense								
	<b>TOTAL BUDGET:</b>	<b>42,466</b>	<b>60,491</b>	<b>61,291</b>	<b>62,016</b>	<b>62,041</b>	<b>62,166</b>	<b>62,186</b>	

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**02 - ADVISORY BOARD AND COMMISSIONS**

Account	Description	20/21 ACTUAL	21/22 BUDGET	FY 2022/2023	FY2023/2024	FY 2024/2025	FY 2025/2026	FY 2026/2027	Assumptions
01-02-441	Appointed Official Salaries								
01-02-442	FICA								
01-02-533	Engineering Services	1,093	9,000	9,000	9,000	9,000	9,000	9,000	
01-02-535	Planning Services								
01-02-561	Dues and Publications								
01-02-566	Meeting Expenses	167	175	185	195	200	205	210	
01-02-595	Other Contractual Services								
01-02-596	Corridor Council Planning								
	<b>TOTAL BUDGET:</b>	<b>1,260</b>	<b>9,175</b>	<b>9,185</b>	<b>9,195</b>	<b>9,200</b>	<b>9,205</b>	<b>9,210</b>	

## 03 - DEPARTMENT OF ADMINISTRATION

Account	Description	20/21 ACTUAL	21/22 BUDGET	FY 2022/2023	FY2023/2024	FY 2024/2025	FY 2025/2026	FY 2026/2027	Assumptions
01-03-421	Salaries Full-Time	207,395	207,591						based on salary table
	Barber			108,538	111,252	110,000	113,000	116,000	
	Conner			71,487	74,174	73,904	75,676	77,493	
	Meyer			40,741	41,859	43,009	44,195	45,212	
	Longevity			3,250	2,250	2,250	2,250	2,250	
01-03-422	Salaries Part-Time	0							
01-03-451	Health Insurance	32,720	56,955	51,625	54,206	56,916	59,762	62,750	based on health insurance table
01-03-461	Social Security	16,617	15,881	17,137	17,655	17,935	18,380	18,820	0.0765 for each yr
01-03-462	IMRF	19,487	16,940	10,237	18,463	18,756	19,218	19,681	0.0457 yr 1, .08 each yr thereafter
01-03-532	Auditing Services	12,325	12,400	13,000	13,500	14,000	14,500	15,000	includes single audit costs
01-03-534	Legal Services	24,790	24,000	24,100	24,200	24,300	24,400	24,500	increase by \$100/month
01-03-536	Data Processing Services	6,058	6,000	16,200	6,200	6,200	6,200	6,200	significant upgrade in 2022
01-03-539	Codification	1,145	1,500	1,500	1,500	1,500	1,500	1,500	
01-03-551	Postage	1,843	1,950	1,950	1,950	1,950	1,950	1,950	
01-03-552	Telephone	7,120	7,120	7,120	7,200	7,300	7,400	7,500	
01-03-555	Copying and Printing	4,263	4,450	4,450	4,550	4,600	4,700	4,800	
01-03-558	Legal Notices	2,353	2,525	2,600	2,600	2,700	2,800	2,900	
01-03-561	Dues and Publications	1,129	1,290	1,300	1,350	1,350	1,400	1,400	
01-03-566	Meeting Expenses	245	250	250	250	250	250	250	
01-03-567	Professional Development	0	4,000	4,000	4,000	3,000	3,000	3,000	
01-03-595	Other Contractual Services	2,222	2,220	2,800	2,800	1,200	1,200	1,200	Alexychuck CPA + AZAVAR
01-03-651	Office Supplies	1,650	1,650	1,700	1,700	1,800	1,800	1,900	
01-03-656	Unleaded Fuel								
01-03-830	Office Equipment	0	0						new server system needed in FY 19/20
NEW ITEM	Copier purchase	0	0	8,000					new copier in 2022/current copier is a 2014
	<b>TOTAL BUDGET:</b>	<b>341,362</b>	<b>366,722</b>	<b>391,985</b>	<b>391,659</b>	<b>392,920</b>	<b>403,581</b>	<b>414,306</b>	5 yr lease-purchase with maintenance

**04 - DEPARTMENT OF INSPECTIONAL SERVICES**

Account	Description	20/21 ACTUAL	21/22 BUDGET	FY 2022/2023	FY2023/2024	FY 2024/2025	FY 2025/2026	FY 2026/2027	Assumptions
01-04-442	Part-Time Salaries								\$17/\$18/\$19/\$20/\$21 hr for 1,000 hrs code enforcement officer
01-04-461	Social Security								
01-04-462	IMRF								
01-04-471	Uniform								
01-04-561	Dues and Publications								
01-04-563	Training								
01-04-595	Other Contractual Services	37,321	31,604	39,000	44,000	48,251	55,055	55,055	based on building department forecasts
01-04-651	Office Supplies								
01-04-656	Unleaded Fuel								
01-04-953	Interfund Transfers								
	<b>TOTAL BUDGET:</b>	<b>37,321</b>	<b>31,604</b>	<b>39,000</b>	<b>44,000</b>	<b>48,251</b>	<b>55,055</b>	<b>55,055</b>	

**05 - EMERGENCY SERVICES AND DISASTER AGENCY**

Account	Description	20/21 ACTUAL	21/22 BUDGET	FY 2022/2023	FY2023/2024	FY 2024/2025	FY 2025/2026	FY 2026/2027	Assumptions
01-05-421	Appointed Officials Salaries		4,618	4,618	4,618	4,618	4,618	4,618	
01-05-461	FICA		382	382	382	382	382	382	
01-05-462	IMRF								
01-05-512	Maint. Service - Equipment	2,509	2,558	3,000	3,000	3,000	3,000	3,000	
01-05-513	Maint. Service - Vehicles	2,854	2,500	3,000	3,000	3,000	3,000	3,000	
01-05-561	Dues and Publications	97	200	200	200	200	200	200	
01-05-563	Training								
01-05-595	Other Professional Services	2,500	2,500	2,600	2,600	2,600	2,600	2,600	NIXLE
01-05-566	Meeting Expenses								
01-05-652	Field Supplies	662	1,000	1,000	1,000	1,000	1,000	1,000	
01-05-669	Supplies - Other								
01-05-830	Equipment								
	<b>TOTAL BUDGET:</b>	<b>8,622</b>	<b>13,758</b>	<b>14,800</b>	<b>14,800</b>	<b>14,800</b>	<b>14,800</b>	<b>14,800</b>	

06 - DEPARTMENT OF POLICE

Account	Description	20/21 ACTUAL	21/22 BUDGET	FY 2022/2023	FY2023/2024	FY 2024/2025	FY 2025/2026	FY 2026/2027	Assumptions
01-06-421	Salaries Full Time	730,168	828,412	816,168	844,553	883,323	922,238	972,236	based on wages spreadsheet - includes SRO officer
	ISSATT Grant Officer - Sipple								
	Holiday Pay			32,592	34,179	35,876	37,584	39,796	12 holidays x 8 hrs per officer
	Seniority Pay			3,500	3,500	3,500	3,500	3,500	Krug/Emerson/LeRoy/Sipple
	Swing Shift Pay			35,308	37,028	38,866	40,716	43,112	4 hrs x 26 pay periods per officer (104 hrs)
	OIC Pay			4,758	5,234	5,757	6,333	6,966	150 hours budgeted
01-06-422	Salaries Part-Time	76,900	78,300	80,080	83,720	87,360	91,000	94,640	3,640 hrs \$22/\$23/\$24/\$25/\$26hr
	Code Enforcement			19,800	20,700	21,600	22,500	23,400	900 hours at same rate of pay as p.t. officer
01-06-423	Overtime	93,433	110,630	124,257	130,311	136,778	143,289	151,722	244 hrs of overtime per officer/yr (\$58.86/hr)
01-06-451	Health Insurance	119,478	138,920	143,928	151,124	158,580	166,614	174,945	based on health insurance projections sheet
01-06-461	FICA	67,172	77,827	84,858	88,083	92,175	96,288	101,480	7.65% of all wages
01-06-462	IMRF	80,126	80,053	48,189	87,656	91,464	95,693	100,850	0.0457 yr 1, .08 each yr thereafter
01-06-471	Uniform Allowance	8,251	12,800	13,100	13,100	13,100	13,100	13,100	10 f.t. at \$950/yr, 8 p.t. at \$425/yr, clerical200
01-06-521	Maint. Service - Equipment	16,037	16,230	17,000	18,000	19,000	20,000	21,000	New STARCOMM radio fees
01-06-513	Maint. Service - Vehicles	11,638	13,145	14,000	14,500	15,000	15,500	16,000	
01-06-534	Legal Services	11,873	18,000	18,000	18,000	18,000	18,000	18,000	
01-06-536	Data Processing Services	6,476	9,300	19,500	9,600	9,700	9,800	9,900	significant upgrade in 2022
01-06-549	Other Professional Services	3,251	4,500	5,000	5,100	5,200	5,300	5,400	
	Mental Health Screenings -SFT			2,100	2,100	2,100	2,100	2,100	
01-06-551	Postage	349	950	950	950	950	950	950	
01-06-552	Telephone	7,928	7,928	8,000	8,000	8,000	8,000	8,000	
01-06-555	Copying and Printing	1,157	2,000	2,100	2,200	2,300	2,400	2,500	
01-06-556	Dispatching Services	108,046	127,332	132,425	137,722	143,231	148,960	154,919	4%/yr
01-06-561	Dues and Publications	5,543	8,340	8,400	8,400	8,450	8,500	8,550	LEXIPOL fees reduced by insurance carrier
01-06-563	Training	7,733	12,380	14,000	14,000	14,000	14,000	14,000	new SAFE-T mandated training requirements
01-06-566	Meeting Expenses	35	300	300	300	300	300	300	
01-06-567	Professional Development	1,607	3,000	3,000	3,000	3,000	3,000	3,000	per contract
01-06-575	Circuit Court Rent	0	0	0	-	-	-	-	our officers serve as bailiffs now
01-06-613	Maint. Supplies - Vehicle	3,677	3,400	3,400	3,500	3,600	3,700	3,800	
01-06-651	Office Supplies	2,098	3,000	3,000	3,000	3,000	3,000	3,000	
01-06-652	Field Supplies	9,053	15,950	16,000	17,000	18,000	19,000	20,000	
01-06-656	Unleaded Fuel	20,221	29,380	39,600	41,580	43,659	45,842	48,134	\$3.00/gl +5% yr on 13,200 gl
01-06-830	New Equipment	24,298	10,300						replace 3 videos per yr in squads
	Flock LPR System			27,500	27,500	27,500	27,500	27,500	3 yr with additional 2 yr option
4 yr lease/pur	Replace DVM 800 Dashcam			9,183	9,183	9,183	9,183		
2/yr	(IPRF Grant)			3,000		7,000			20,000 excess after making camera payments
2/yr	replace MDT with tablet/printer								
	body cameras					10,000	10,000	10,000	
01-06-840	New Vehicles/CESFA payments			80,000	28,600	42,900	57,200	57,200	\$14,300 per yr per vehicle into fund
01-06-860	Building		15,000						
NEW ITEM	Vehicle Leases								
01-06-929	Misc. Expenses		100	100	100	100	100	100	
	<b>TOTAL BUDGET:</b>	<b>1,416,548</b>	<b>1,627,477</b>	<b>1,833,096</b>	<b>1,871,523</b>	<b>1,982,552</b>	<b>2,071,190</b>	<b>2,180,100</b>	

## 07 - DEPARTMENT OF ENVIRONMENTAL HEALTH AND SANITATION

Account	Description	20/21 ACTUAL	21/22 BUDGET	FY 2022/2023	FY2023/2024	FY 2024/2025	FY 2025/2026	FY 2026/2027	Assumptions
01-07-538	Mosquito Abatement Services	70	8,800	8,800	8,900	8,900	8,950	8,950	
01-07-595	Other Contractual Services	1,725	1,950	1,950	1,950	1,950	1,950	1,950	
01-07-830	Capital Outlay - Equipment								
	<b>TOTAL BUDGET:</b>	<b>1,795</b>	<b>10,750</b>	<b>10,750</b>	<b>10,850</b>	<b>10,850</b>	<b>10,900</b>	<b>10,900</b>	

## 08 - DEPARTMENT OF STREETS AND ALLEYS

Account	Description	20/21 ACTUAL	21/22 BUDGET	FY 2022/2023	FY2023/2024	FY 2024/2025	FY 2025/2026	FY 2026/2027	Assumptions
01-08-421	Salaries Full - Time	77,112	72,980						
	John Henson, MM			49,223	60,970	64,714	66,655	68,655	
	A.J. Goinsiorowski, MM			45,568	49,223	60,970	64,714	66,655	
	Longevity								
01-08-422	Salaries Part - Time	**CUT**		15,000	16,000	17,000	18,000	19,000	1,000 hrs at \$15/hr
01-08-423	Overtime	5,699	8,422	10,937	12,715	14,502	15,179	15,617	160 hrs per yr each
01-08-451	Health Insurance	17,839	26,296	29,440	32,384	35,622	39,184	43,104	per health insurance projection sheet
	Health Insurance Deductions			-2,496	-4,992	-5,824	-7,488	-7,488	per hour per employee
01-08-461	FICA	6,157	6,228	9,236	10,626	12,025	12,588	13,002	7.65% on wages
01-08-462	IMRF	7,699	6,643	4,832	9,833	11,215	11,724	12,074	0.0457 1st yr, 8% thereafter
01-08-471	Uniform Allowance	0	0						in water/sewer
01-08-512	Maint. Service - Equipment	2,199	2,700	2,900	2,900	2,900	2,900	2,900	
01-08-513	Maint. Service - Vehicles	16,001	25,944	24,600	26,100	27,600	29,100	30,600	
01-08-514	Maint. Service - Street	17,400	17,300	18,000	18,500	19,000	19,500	19,900	
01-08-516	Maint. Service - Street Lighting	60							
01-08-533	Engineering	2,830	2,900	2,900	2,900	2,900	2,900	2,900	
01-08-572	Street Lighting	125,331	119,655	114,000	115,000	116,000	117,000	118,000	savings realized in 2020
01-08-576	Rentals	9,530	9,530	9,600	9,600	9,600	9,600	9,600	
01-08-612	Maint. Supplies - Equipment	2,968	3,200	3,300	3,400	3,500	3,600	3,700	
01-08-613	Maint. Supplies - Vehicles	3,392	3,500	3,500	3,600	3,700	3,800	3,900	
01-08-614	Maint. Supplies - Street	22,683	29,110	29,200	29,900	29,900	29,900	29,900	
01-08-653	Small Tools	500	500	500	500	500	500	500	
01-08-656	Unleaded Fuel	18,631	31,774	42,500	44,625	46,856	49,200	51,659	\$3/UNL-\$3.5Diesel then 5%/yr
01-08-830	Capital Outlay - Equipment	-889	26,354						mowers moved to CEFSA
	IPRF Grant				14,000		18,000		
NEW ITEM	Contractual Vactoring of Sewers								
01-08-860	Capital Outlay - Infrastructure								
	<b>TOTAL BUDGET:</b>	<b>335,142</b>	<b>393,036</b>	<b>412,740</b>	<b>457,784</b>	<b>472,680</b>	<b>506,556</b>	<b>504,178</b>	

## 09 - DEPARTMENT OF BUILDINGS AND PUBLIC PROPERTIES

Account	Description	20/21 ACTUAL	21/22 BUDGET	FY 2022/2023	FY2023/2024	FY 2024/2025	FY 2025/2026	FY 2026/2027	Assumptions
01-09-511	Maint. Service - Buildings	10,487	12,000	12,900	12,900	12,900	12,900	12,900	
01-09-574	Natural Gas	0	0						in water/sewer
01-09-595	Other Contractual Services	0	0						
01-09-611	Maint. Supplies - Buildings	1,139	1,200	1,300	1,400	1,500	1,600	1,700	
01-09-654	Janitorial Supplies	836	1,200	1,200	1,200	1,200	1,200	1,200	
01-09-820	Building	5,299	6,200	7,000	8,000	9,000	9,500	9,900	
01-09-821	Depot Rent	2,210	2,285	2,354	2,424	2,497	2,572	2,649	3.5%/yr
01-09-860	Façade Grant Program	0							
	<b>TOTAL BUDGET:</b>	<b>19,971</b>	<b>22,885</b>	<b>24,754</b>	<b>25,924</b>	<b>27,097</b>	<b>27,772</b>	<b>28,349</b>	

## 10 - CAPITAL IMPROVEMENTS

Account	Description	20/21 ACTUAL	21/22 BUDGET	FY 2022/2023	FY2023/2024	FY 2024/2025	FY 2025/2026	FY 2026/2027	Assumptions
01-10-533	Engineering								
01-10-820	Capital Outlay - Building	198,215							
01-10-830	Equipment			50,000					
01-10-860	Capital Outlay - Infrastructure	136,288	304,000						
	<b>REMODEL POLICE STATION</b>								
	<b>CREATION OF TIF DISTRICT</b>								
	<b>MURAL FOR GOULD ST.</b>								
	<b>GOULD ST. BOARDWALK</b>								
	<b>QUIET ZONES</b>								
	<b>TOTAL BUDGET:</b>	<b>334,503</b>	<b>304,000</b>	<b>50,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	

## 11 - COMPREHENSIVE EXPENSES

Account	Description	20/21 ACTUAL	21/22 BUDGET	FY 2022/2023	FY2023/2024	FY 2024/2025	FY 2025/2026	FY 2026/2027	Assumptions
01-11-451	Dental, Vision, Life Insurance	11,317	18,204	18,900	19,200	19,400	19,600	19,800	Actual Plans based on projections
01-11-453	Unemployment Insurance	13,352	12,889	14,700	14,900	15,100	15,300	15,500	3.90% of the first \$12,960 for each employee
01-11-534	Legal Expenses	5,000	6,263	20,000	5,000	5,000	5,000	5,000	labor attorney
<b>01-11-592</b>	<b>Comprehensive Insurance</b>	<b>99,875</b>	<b>91,806</b>	<b>96,396</b>	<b>101,216</b>	<b>106,277</b>	<b>111,591</b>	<b>117,170</b>	<b>5% per year assumed, 1/4 each in water/sewer</b>
01-11-549	Other Professional Services	0	4,000	4,000	4,000	4,000	4,000	4,000	Annual contribution to Youth Commission
	Festivals and Events in Park			15,000	15,000	15,000	15,000	15,000	music nights in the park
01-11-595	Other Contractual Service	0	624	0	-	-	-	-	now covered in health insurance
01-11-730	Fiscal Agent Fees	0	0	0	0	0	0	0	0 bonds refunded and no more fee
01-11-830	Capital Equipment - IPRF Grant	0	0						
01-11-914	Sales Tax Reimbursements	93,610	0	0	-	-	-	-	last 4 qtr's plus 3%/yr Walts, ends on 4/30/21
01-11-915	Property Tax Reimbursements	3,467	2,908	2,908	1,000	1,000	1,000	1,000	ends in FY 21/22. also Ohlendorf and Drainage
01-11-929	Misc. Expenses	0	0						
01-11-951	Capital Reserve Contribution	0	0						O+M payback for new Village Hall
01-11-953	Interfund Transfer/Park Fund	0	0						park impact fees collected
01-11-954	Interfund Transfer- G. O. Bonds	88,400	86,840	85,150	88,460	86,640	89,820	87,870	per bond schedule
01-11-955	Interfund Transfer - CESFA	13,654	19,062	21,212	21,212	21,212	21,212	21,212	
01-11-956	Transfer to W+S Debt/Quiet Zone								
	Encumbrance to next year								
	<b>TOTAL BUDGET:</b>	<b>328,675</b>	<b>242,596</b>	<b>278,266</b>	<b>269,988</b>	<b>273,629</b>	<b>282,523</b>	<b>286,552</b>	

**13 - PARKS AND RECREATION DEPARTMENT**

Account	Description	20/21 ACTUAL	21/22 BUDGET	FY 2022/2023	FY2023/2024	FY 2024/2025	FY 2025/2026	FY 2026/2027	Assumptions
01-13-421	Salaries Full-Time	0	0	0	-	-	-	-	
01-13-422	Salaries - Part-Time	8,769	7,752	9,690	9,690	9,690	9,690	9,690	646 hrs. at \$15/hr
01-13-451	Health Insurance	0	0	0	-	-	-	-	
01-13-461	FICA	671	593	741	741	741	741	741	
01-13-462	IMRF	0	0	0	-	-	-	-	
01-13-515	Maint. Service - Parks	3,601	8,900	8,900	8,900	8,900	8,900	8,900	
	Splash Pad Project								
	Splash Pad Loan Payoff		9,625						
01-13-571	Electric Power	912	2,250	2,250	2,250	2,250	2,250	2,250	\$183.33/month for Firemen's #1 lights+3%/yr
01-13-595	Contractual Services	0	2,800	2,800	2,800	2,800	2,800	2,800	\$400/month for 9 months for 4 port-a-johns
01-13-614	Maint. Supplies - Parks	1,506	3,700	3,700	3,800	3,900	3,900	3,900	mulch playgrounds 2 yrs /ag lime, seed, etc.
01-13-710	Debt Service - Splash Pad Loan			29,296	29,296	29,296	29,296	29,296	10 yrs 1.91% monthly payments through 2031
	<b>TOTAL BUDGET:</b>	<b>15,459</b>	<b>35,620</b>	<b>57,377</b>	<b>57,477</b>	<b>57,577</b>	<b>57,577</b>	<b>57,577</b>	

**01 - PROPOSED BUDGET FOR GENERAL FUND FY 2022-2026  
EXPENDITURES BY DEPARTMENT**

Dept. Code	Department	20/21 ACTUAL	21/22 BUDGET	FY 2022/2023	FY2023/2024	FY 2024/2025	FY 2025/2026	FY 2026/2027	Assumptions
1	Village President and Board	42,466	60,491	61,291	62,016	62,041	62,166	62,186	
2	Boards and Commissions	1,260	9,175	9,185	9,195	9,200	9,205	9,210	
3	Administration	341,362	366,722	391,985	391,659	392,920	403,581	414,306	
4	Inspectional Services	37,321	31,604	39,000	44,000	48,251	55,055	55,055	
5	ESDA	8,622	13,758	14,800	14,800	14,800	14,800	14,800	
6	Police	1,416,548	1,627,477	1,833,096	1,871,523	1,982,552	2,071,190	2,180,100	
7	Health and Sanitation	1,795	10,750	10,750	10,850	10,850	10,900	10,900	
8	Streets and Alleys	335,142	393,036	412,740	457,784	472,680	506,556	504,178	
9	Buildings and Property	19,971	22,885	24,754	25,924	27,097	27,772	28,349	
10	Capital Improvements	334,503	304,000	50,000	0	0	0	0	
11	Comprehensive Expenditures	328,675	242,596	278,266	269,988	273,629	282,523	286,552	
13	Parks and Recreation	15,459	35,620	57,377	57,477	57,577	57,577	57,577	
	corrected for rounding	259							
	<b>TOTAL EXPENDITURES</b>	<b>2,883,383</b>	<b>3,118,114</b>	<b>3,183,244</b>	<b>3,215,216</b>	<b>3,351,597</b>	<b>3,501,325</b>	<b>3,623,213</b>	
	<b>ANTICIPATED REVENUE</b>			<b>3,151,128</b>	<b>3,217,834</b>	<b>3,303,910</b>	<b>3,380,097</b>	<b>3,439,476</b>	
	<b>REVENUES OVER EXPENSES</b>			<b>-32,116</b>	<b>2,618</b>	<b>-47,687</b>	<b>-121,228</b>	<b>-183,737</b>	
	<b>YEAR END FUND BALANCE**</b>	<b>570,589</b>	<b>828,000</b>	<b>795,882</b>	<b>798,500</b>	<b>750,813</b>	<b>629,585</b>	<b>445,848</b>	See note below

Target fund balance on 4/30/26 should be 25% of operating budget or \$904,917. Village Board policy is \$250,000. Underwriters require \$500,000.

**11- CAPITAL EQUIPMENT SINKING FUND ACCOUNT (CEFSA)**

<b>REVENUES</b>	<b>20/21 ACTUAL</b>	<b>21/22 BUDGET</b>	<b>FY 2022/2023</b>	<b>FY2023/2024</b>	<b>FY 2024/2025</b>	<b>FY 2025/2026</b>	<b>FY 2026/2027</b>	<b>Assumptions</b>
11-00-381 Interest Income	212	100	100	0	0	0	0	
11-00-393 Interfund Transfer from W+S Debt								
61" zero turn mower annual payments			5,400	5,400	5,400	5,400	5,400	payments forever
2005 F550 Bucket Truck (General)	5,042	5,042	5,042	5,042	5,042	5,042	5,042	payments end FY 27
2005 International 4300 Dump (Water)	5,057	5,057	5,057	5,057	5,057	5,057	5,057	payments end FY 27
2016 L225 Skid Steer Loader (Water)	2,744	2,744	2,744	2,744	2,744	2,744	2,744	payments end FY 32
2017 F450 Mini-Dump/plow/spreader (Water)	4,970	4,970	4,970	4,970	4,970	4,970	4,970	payments end FY 33
Replace 1988 F800 with 2003 Int. 4300 (Water)	4,125	4,125	4,125	4,125	4,125	4,125	4,125	payments end FY 36
Replace 1995 Int. with a 4300 Int. (water)			6,142	6,142	6,142	6,142	6,142	payments end FY 36
2015 F350 Utility Truck (Sewer)	4,872	4,872	4,872	4,872	4,872	4,872	6,875	payments recycleFY 26
2018 F250 4x4 Supt. pick-up (General)	3,804	3,804	3,804	3,804	3,804	3,804	3,804	payments end FY 29
Replace 2003 John Deere 310SG (Water)	7,150	7,150	7,150	7,150	7,150	7,150	7,150	payments end FY 35
2019 John Deere 35G mini excavator (water)	4,647	4,647	4,647	4,647	4,647	4,647	4,647	payments end FY 35
Replace 2001 TC33 with Boomer 41 (General)	1,558	1,558	1,558	1,558	1,558	1,558	1,558	payments end FY 30
Replace 2006 Mini Dump with F450 (General)	5,408	5,408	5,408	5,408	5,408	5,408	5,408	payments end FY 36
Replace 2011 F250 Pick-Up with Plow (Water)	4,216	4,216	4,216	4,216	4,216	4,216	4,216	payments end FY 31
Replace 1996 trailer-mounted jetter (Sewer)							11,317	payments end FY 38
Replace 1984 P30 Step Van (Water)				6,568	6,568	6,568	6,568	payments end FY 33
Trailer to go with Step Van replacement (Water)				1,625	1,625	1,625	1,625	payments end F Y33
11-00-392 Proceeds - Fixed Asset Sales		-	-	1,000	1,000	1,000	1,000	
One time payment of cash	126							
11-00-396 Reserve Cash	44,069	13,307						
<b>TOTAL REVENUES</b>	<b>98,000</b>	<b>67,000</b>	<b>65,235</b>	<b>74,328</b>	<b>74,328</b>	<b>74,328</b>	<b>87,648</b>	
<b>EXPENDITURES</b>								
11-11-830 Capital Outaly - Equipment	98,000	65,583	65,540	42,600	-	68,890	97,000	
11-11-951 Capital Reserve Contribution								
<b>TOTAL EXPENSES</b>	<b>98,000</b>	<b>65,583</b>	<b>65,540</b>	<b>42,600</b>	<b>-</b>	<b>68,890</b>	<b>97,000</b>	
<b>Balance in Fund at End of Year</b>	<b>14,411</b>	<b>5,705</b>	<b>5,400</b>	<b>37,128</b>	<b>111,456</b>	<b>116,894</b>	<b>107,542</b>	



**CAPITAL EQUIPMENT SINKING FUND PLAN PER ITEM TO BE PURCHASED/REPLACED**

	21/22 BUDGET	FY 2022/2023	FY2023/2024	FY 2024/2025	FY 2025/2026	FY 2026/2027	
61" zero turn mower purchase every other year			12,600		13,890		
Replace 1990 GMC Bucket Truck with 2000 or Newer Model							DONE
Replace 1990 GMC Topkick with 2004 or Newer Model							DONE
Replace 1989 Pick-Up with 2011 Pick-Up with plow							DONE
Replace 2003 Int. 4900 with Spreader and Plow		-					
Replace 2016 L225 Skid Steer Loader							
Replace 2001 Chevy mini-dump with F450 dump/spreader/plow	67,000						
Replace 1995 International 4900 4x2		67,000	-				
Replace 1996 trailer-mounted SECA sewer jetter						97,000	2009 7400 tandem includes trade-in
Replace 2003 John Deere 310SG Combination tractor							DONE
Replace 1994 Old Dominion Leaf Loader							DONE
Replace 2004 Chevy Silverado Utility Truck							DONE
Replace 2002 Ford TC33 Utility Tractor (parks)							DONE
Replace 2015 Ford 4x4 Utility Truck (meter truck)					55,000		
Replace 2011 F250 4x4 with plow							
Replace 1984 P30 step van with trailer		13,000					
New F250 to act as Water Van pulling trailer		52,540					
Replace 2006 Chevy mini-dump							
John Deere 35G mini-excavator			30,000				trade in and upgrade size
Replace 2007 Vermeer Wood Chipper							60,000 includes trade-in
New Utility Tractor for Ditch Mowing							60,000
Trailer-Mounted Vector Unit							60,000
<b>TOTALS</b>	<b>67,000</b>	<b>65,540</b>	<b>42,600</b>	<b>-</b>	<b>68,890</b>	<b>97,000</b>	

**12 - REFUSE FUND**

	20/21 ACTUAL	21/22 BUDGET	FY 2022/2023	FY2023/2024	FY 2024/2025	FY 2025/2026	FY 2026/2027	Assumptions
12-00-377 Refuse Charges	364,713	383,056	400,734	417,945	436,656	457,002	477,708	\$20.50/\$21.25/\$22.00/\$22.75/\$23.50 month
12-00-381 Interest	238	500	200	200	200	200	200	1629/1639/1654/1674/1694 accts.
12-00-389 Misc. Income	2,503	6,000	1,200	1,200	1,200	1,200	1,200	sale of stickers in the Village hall
12-00-396 Reserve Cash	0							\$32,515 in the planned use of reserve cash
12-00-397 Encumbrances								
<b>TOTAL REVENUES</b>	<b>367,454</b>	<b>389,556</b>	<b>402,134</b>	<b>419,345</b>	<b>438,056</b>	<b>458,402</b>	<b>479,108</b>	
<b>EXPENSES</b>								\$19.18/\$19.93/\$20.68/\$21.43/\$22.18 month
12-07-573 Refuse Disposal	339,110	356,925	374,931	391,983	410,457	430,486	450,875	1629/1639/1654/1674/1694 accts.
12-07-574 <b>Credit Card Use Fees</b>			7,200	7,300	7,400	7,500	7,600	highest FY20 month x 12 +1.5%/yr
12-07-578 Yard Waste Bags	4,519	6,000	1,200	1,200	1,200	1,200	1,200	
12-07-830 Capital Outlay - Equipment	12,028							replace brush chipper
12-07-951 Capital Reserve Contribution		500						
12-07-953 Interfund Operating Transfer	26,033	26,131	26,390	26,552	26,795	27,119	27,443	\$1.35/month for brush and leaf collection
<b>TOTAL EXPENSES:</b>	<b>381,690</b>	<b>389,556</b>	<b>409,721</b>	<b>427,035</b>	<b>445,852</b>	<b>466,305</b>	<b>487,118</b>	1629/1639/1654/1674/1694 accts.
over/under		0	-7,578	-7,960	-7,696	-7,903	-8,010	
<b>ACCOUNT BALANCE</b>	<b>52,177</b>	<b>52,677</b>	<b>45,099</b>	<b>37,179</b>	<b>29,443</b>	<b>21,540</b>	<b>13,940</b>	

**13 - PARKS AND RECREATION CAPITAL IMPROVEMENT FUND**

	20/21 ACTUAL	21/22 BUDGET	FY 2022/2023	FY2023/2024	FY 2024/2025	FY 2025/2026	FY 2026/2027	Assumptions
<b>REVENUES</b>								
13-00-350 OSLAD Grant								
13-00-352 Legislative Initiative Grant								
13-00-381 Interest Income								
13-00-388 Developer Donations								This Account was closed on 4/30/16 per order of the Village Board.
13-00-381 Misc. Income								This Account is now the TIF Account which is an internal service fund.
13-00-393 Transfer from General Fund								
13-00-394 Installment Contract Proceeds								
13-00-396 Reserve Cash								
<b>TOTAL REVENUE:</b>								
<b>EXPENSES</b>								
13-13-422 Salaries Part-Time								
13-13-461 FICA								
13-13-534 Legal Services								
13-13-535 Planning Services								
13-13-572 Electric Power								
13-13-595 Other Contractual Services								
13-13-714 Debt Service - 2007 Installment								
13-13-830 New Equipment								
13-13-860 Capital Outlay - Parks								
13-13-951 Capital Reserve Contribution								
13-13-953 Transfer to General								
<b>TOTAL EXPENSES:</b>								

**14 - MOTOR FUEL TAX FUND**

<b>REVENUES</b>		<b>20/21 ACTUAL</b>	<b>21/22 BUDGET</b>	<b>FY 2022/2023</b>	<b>FY2023/2024</b>	<b>FY 2024/2025</b>	<b>FY 2025/2026</b>	<b>FY 2026/2027</b>	<b>Assumptions</b>
14-00-344	Motor Fuel Tax Collections	90,183	89,380	108,399	109,483	110,578	111,684	112,800	\$23.00/yr +1% per IML
	New Motor fuel Tax Collections	208,093	136,758	78,235	79,018	79,808	80,606	81,412	\$16.60/yr +1% per IML
	Extra Distributions from Bonds			95,758					
14-00-381	Interest Income	1,369	900	1,500	400	400	400	400	
14-00-384	Safe Routes to Schools Grant								
14-00-385	Federal STP Reimbursement								
	SRTS Sidewalk Gap Program			250,000					
	Loan Proceeds Penfield C3			650,000					
	Transfers	28,842							
14-00-396	<b>Reserve Cash</b>								
14-00-397	Encumbrances								
	<b>TOTAL REVENUES:</b>	<b>328,487</b>	<b>227,038</b>	<b>1,183,892</b>	<b>188,901</b>	<b>190,786</b>	<b>192,690</b>	<b>194,612</b>	
<b>EXPENSES</b>									
14-08-533	Engineering	14,350	36,900	36,900	4,000	4,500	4,900	5,200	
14-08-517	Maint. Service - Street								
14-08-614	Maint. Supplies - Street	65,861	95,238	99,000	101,000	102,000	103,000	104,000	
14-10-711	Debt Service - 2022 Installment				81,250	81,250	81,250	81,250	\$650,000/5%yr/10yrs
14-10-860	Infrastructure								
14-10-861	SRTS Project - Sidewalks			250,000					
14-10-951	Capital Improvement Contribution								
14-10-957	Penfield CE3 20% match			1,066,650	249,390				
	<b>TOTAL EXPENDITURES</b>	<b>80,211</b>	<b>132,138</b>	<b>1,452,550</b>	<b>435,640</b>	<b>187,750</b>	<b>189,150</b>	<b>190,450</b>	
<b>MFT FUND BALANCE</b>		<b>389,645</b>	<b>515,657</b>	<b>246,999</b>	<b>260</b>	<b>3,296</b>	<b>6,836</b>	<b>10,998</b>	

**16 - JOINT FUEL FUND**

<b>REVENUES</b>		<b>20/21 ACTUAL</b>	<b>21/22 BUDGET</b>	<b>FY 2022/2023</b>	<b>FY2023/2024</b>	<b>FY 2024/2025</b>	<b>FY 2025/2026</b>	<b>FY 2026/2027</b>	<b>Assumptions</b>
16-00-358	Fuel Fund Reimbursements	108,109	249,822	260,000	270,000	280,000	290,000	300,000	
	Surcharge Credit								
16-00-381	Interest	131							
16-00-396	Reserves								
	<b>TOTAL REVENUES</b>	<b>108,240</b>	<b>249,822</b>	<b>260,000</b>	<b>270,000</b>	<b>280,000</b>	<b>290,000</b>	<b>300,000</b>	
<b>EXPENSES</b>									
16-12-577	Community Fuel Payments	116,286	249,822	260,000	270,000	280,000	290,000	300,000	
16-12-820	Capital Outlay								0 new tanks and pumps
	<b>TOTAL EXPENDITURES</b>	<b>116,286</b>	<b>249,822</b>	<b>260,000</b>	<b>270,000</b>	<b>280,000</b>	<b>290,000</b>	<b>300,000</b>	
<b>FUEL FUND BALANCE</b>		<b>21,030</b>	<b>21,030</b>	<b>21,030</b>	<b>21,030</b>	<b>21,030</b>	<b>21,030</b>	<b>21,030</b>	

**17 - FOURTH OF JULY COMMISSION ACCOUNT**

<b>REVENUES</b>		<b>20/21 ACTUAL</b>	<b>21/22 BUDGET</b>	<b>FY 2022/2023</b>	<b>FY2023/2024</b>	<b>FY 2024/2025</b>	<b>FY 2025/2026</b>	<b>FY 2026/2027</b>	<b>Assumptions</b>
17-00-388	Donations	190,000	190,000	190,000	190,000	190,000	190,000	190,000	
17-00-396	Reserve Cash								
<b>EXPENSES</b>									
17-17-954	July 4th Expenses	190,000	190,000	190,000	190,000	190,000	190,000	190,000	

**15 - POLICE CAPITAL EQUIPMENT SINKING FUND ACCOUNT (CEFSA)**

<b>REVENUES</b>	FY 22/23	FY 23/24	FY 24/25	FY 25/26	FY 26/27	FY 27/28	FY 28/29	FY29/30	FY 30/31	FY31/32	FY32/33
15-00-381 Interest Income	250	100	100	100	100	100	100	100	100	100	100
15-00-392 Sale of Suplus Vehicles				5,000	2500		5000	2,500		5,000	2,500
15-00-393 Interfund Transfer from General Res.	50,000										
15-00-393 Interfund Transfer from General Op.	80,000										
Payments Squad #1		14,300	14,300	14,300							
Squad #2		14,300	14,300	14,300							
Squad #3			14,300	14,300	14,300						
Squad #4				14,300	14,300	14,300					
Squad #5					14,300	14,300	14,300				
Squad #6					14,300	14,300	14,300				
Squad #7						14,300	14,300	14,300			
Squad #8							14,300	14,300	14,300		
Squad #9								14,300	14,300	14,300	
Squad #10								14,300	14,300	14,300	
Squad #11									14,300	14,300	14,300
New Squad #12										14,300	14,300
New Squad #13											14,300
New Squad #14											14,300
<b>TOTAL REVENUES</b>	<b>130,250</b>	<b>28,700</b>	<b>43,000</b>	<b>62,300</b>	<b>59,800</b>	<b>57,300</b>	<b>62,300</b>	<b>59,800</b>	<b>57,300</b>	<b>62,300</b>	<b>59,800</b>
<b>EXPENSES</b>											
15-15-830 Squad #1	40,000										
Squad #2	40,000										
Squad #3		40,000									
Squad #4			40,000								
Squad #5				40,000							
Squad #6				40,000							
Squad #7					40,000						
Squad #8						40,000					
Squad #9							40,000				
Squad #10							40,000				
Squad #11								40,000			
New Squad #12									40,000		
New Squad #13										40,000	
New Squad #14										40,000	
New Squad #15											40,000
<b>EXPENDITURES</b>	<b>80,000</b>	<b>40,000</b>	<b>40,000</b>	<b>80,000</b>	<b>40,000</b>	<b>40,000</b>	<b>80,000</b>	<b>40,000</b>	<b>40,000</b>	<b>80,000</b>	<b>40,000</b>
<b>Balance in Fund at End of Year</b>	<b>50,250</b>	<b>38,950</b>	<b>41,950</b>	<b>24,250</b>	<b>44,050</b>	<b>61,350</b>	<b>43,650</b>	<b>63,450</b>	<b>80,750</b>	<b>63,050</b>	<b>82,850</b>

**POLICE DEPARTMENT FLEET EQUIPMENT REPLACEMENT SCHEDULE**

YEAR	FY 2022/2023	FY 2023/2024	FY 2024/2025	FY 2025/2026	FY 2026/2027	FY 2027/2028	FY 2028/2029	FT 2029/2030	FY 2030/2031	FY 2031/2032	FY 2032/2033
	M32 2013 Ford Taurus M28 2017 Ford Taurus	M38 2017 Ford Explorer	M33 2017 Ford Explorer	M40 2015 Chevy Tahoe M31 2018 Ford Explorer	M08 2019 Ram 1500	M27 2020 Ford Explorer	M32 2022 Ford Explorer M28 2022 Ford Explorer	M38 2023 Ford Explorer	M33 2023 Ford Explorer	M40 2025 Chevy Tahoe M31 2025 Ford Explorer	M08 2026 Ram 1500

This rotation provides for a replacement of each vehicle in the fleet every six years.

**E.M.A./CODE ENFORCEMENT/CHIEF'S CAR REPLACEMENT**

- (EMA) 1999 Chevy Suburban - to be replaced by 2013 Ford Taurus (M32) in 2022.
- (CODE) 2011 Ford Crown Vic to be replaced by 2017 Ford Taurus (M28) in 2022
- (CHIEF) 2011 Chevy Traverse to be replaced with 2017 Ford Explorer (M38) in 2023
- (EMA) 2007 Chevy HHR - to be replaced by 2011 Chevy Traverse in 2023.
- (EMA) 2017 Ford Explorer (M33) added to EMA fleet in 2024.

This will keep the EMA fleet at 3 decent used vehicles until 2024 when a fourth vehicle may be added. Beyond 2024 it is difficult to assume what may happen with the used fleet.

**18 - GENERAL OBLIGATION BOND REDEMPTION ACCOUNT**

<b>REVENUES</b>		<b>20/21 ACTUAL</b>	<b>21/22 BUDGET</b>	<b>FY 2022/2023</b>	<b>FY2023/2024</b>	<b>FY 2024/2025</b>	<b>FY 2025/2026</b>	<b>FY 2026/2027</b>	<b>Assumptions</b>
18-00-391	Proceeds from Bond Sales	0	0	0	0	0	0	0	
18-00-393	Transfer from General	88,530	86,840	85,150	88,460	86,640	89,820	87,870	per bond schedule
<b>TOTAL REVENUES</b>		<b>88,530</b>	<b>86,840</b>	<b>85,150</b>	<b>88,460</b>	<b>86,640</b>	<b>89,820</b>	<b>87,870</b>	
<b>EXPENSES</b>									
18-00-710	Principal and Interest	88,530	86,840	85,150	88,460	86,640	89,820	87,870	per bond schedule
<b>TOTAL EXPENSES</b>		<b>88,530</b>	<b>86,840</b>	<b>85,150</b>	<b>88,460</b>	<b>86,640</b>	<b>89,820</b>	<b>87,870</b>	

**19 - PUBLIC INFRASTRUCTURE ACCOUNT**

<b>REVENUES</b>		<b>20/21 ACTUAL</b>	<b>21/22 BUDGET</b>	<b>FY 2022/2023</b>	<b>FY2023/2024</b>	<b>FY 2024/2025</b>	<b>FY 2025/2026</b>	<b>FY 2026/2027</b>	<b>Assumptions</b>
19-00-322	Vehicle Licenses								
19-00-346	1/2% Sales Tax	133,825	134,030	190,000	193,800	197,676	201,630	205,663	2%/yr
19-00-256	IDOT Rt. #1 Grant								
19-00-381	Interest	1,215	900	1,000	500	500	500	500	
19-00-392	Church Road East PE2 80%				280,000				
19-00-393	Transfer from MFT								
19-00-394	STP Penfield PE2 Reimbursements		246,400						
19-00-395	IDOT/Fed Portion of Penfield CE3 Church Road 80%					1,600,000			
19-00-396	Loan Proceeds - Penfield 20%								
19-00-397	Encumbrances Reserves		8,386			336,300			
<b>TOTAL REVENUES</b>		<b>135,040</b>	<b>389,716</b>	<b>191,000</b>	<b>474,300</b>	<b>2,134,476</b>	<b>202,130</b>	<b>206,163</b>	
<b>EXPENSES</b>									
19-19-533	Engineering PE1 Church Road East	200,330	246,400	0	150,000				
	PE2 Church Road East				300,000				
19-19-861	Capital Outlay - Infrastructure Crack Sealing	130,543	143,316						
	Thermoplastic roads				50,000				
	Penfield STP Curb Repalcement			25,000	25,000	25,000	25,000	25,000	
	Mud Jacking			5,000	5,000	5,000	5,000	5,000	
	Sidewalk Replacement Program			25,000	25,000	25,000	25,000	25,000	
	Contractual Road Patching	40,000		8,800	15,000	15,000	25,000	25,000	
	Church Road CE3 Major Road Project			100,000	100,000	2,000,000	100,000	100,000	
19-19-952	Capital Improvement Cont. Transfer to MFT	28,842							
	Transfer to Watermain Account								
<b>TOTAL EXPENSES</b>		<b>399,715</b>	<b>389,716</b>	<b>313,800</b>	<b>520,000</b>	<b>2,070,000</b>	<b>180,000</b>	<b>180,000</b>	
<b>FUND BALANCE AT YR END</b>		<b>123,354</b>	<b>171,000</b>	<b>48,200</b>	<b>2,500</b>	<b>66,976</b>	<b>89,106</b>	<b>115,269</b>	

**PUBLIC INFRASTRUCTURE ACCOUNT PROJECTS AND TIMELINE**

	20/21 ACTUAL	21/22 BUDGET	FY 2022/2023	FY2023/2024	FY 2024/2025	FY 2025/2026	FY 2026/2027	IN FUTURE YEARS	Assumptions
patching	33,800	98,316	8,800	15,000	15,000	25,000	25,000		
Thermoplastic all Streets		0	0	50,000	0	0	0		
Engineering Costs	19,622	246,400	481,000	0	0	0	0		
Replace Curbs	20,000	20,000	25,000	25,000	25,000	25,000	25,000		
Mud Jacking	5,000	5,000	5,000	5,000	5,000	5,000	5,000		
Relpace Sidewalks	20,000	20,000	25,000	25,000	25,000	25,000	25,000		
4' x 25' D12 patch at Catalpa and Park								DONE	
4' X 12' D12 patch Hallmark Alley								DONE	
Fairway Drive loop demo project								DONE	
Remainder of Fairway Drive									150,000
Dunbar from Penfield to Indiana							50,000		50,000
Elliott from Penfield to Indiana							50,000		50,000
Hodges from Reed to Woodward			50,000						
Penfield from Oak Park to Gould									100,000
Gould LAPP Penfield to Indiana								DONE	
Gould Hodges to Penfield						100,000			
Country, Orchard and Meadow from Dixie to Catalpa									195,000
Lange from P.C. South to Miller									30,000
Caroline from Miller to PC South									22,000
Pasadena from Rt #1 to Hillcrest									14,000
Ahrens from Pasadena south								DONE	
Prairie from Pasadena to Indiana								DONE	
Prairie from Melrose to Pasadena									50,000
Village's share of Firemen's lot		40,000						DONE	
Racine north of Miller			5,000					DONE	
Catalpa from Penfield to Indiana									20,000
Elm Street from Catalpa to Creek									
Park from Catalpa to Birch			20,000					DONE	
Birch from Hodges to Penfield			25,000					DONE	
Birch from Penfield to Elm					30,000				
Elm and Birch south of Penfield					30,000				
Block from Woodward to Maxwell									20,000
Maxwell from Indiana to Penfield					40,000				
Penfield from Gould to Dixie	15,857							DONE	
Reed and Penfield Municipal lot								DONE	
Miller from Reed to Woodward									20,000
Woodward from Miller to Penfield									100,000
Keenan Court (if Village receives ROW)									30,000
Fox Hound Trail									
Church Road East					2,000,000				
Church Road West									2,000,000
Dutch American Way									75,000
Miller from Dixie to Bridge									75,000
Highlington Court									30,000
Woodward Indiana to Block									75,000
Southfield Drive									30,000
Village Hall parking lot									17,500
<b>PROGRAM TOTALS</b>	<b>114,279</b>	<b>429,716</b>	<b>644,800</b>	<b>220,000</b>	<b>2,070,000</b>	<b>180,000</b>	<b>180,000</b>		<b>3,153,500</b>

**20 - BEAUTIFICATION COMMISSION ACCOUNT**

<b>REVENUES</b>		<b>20/21 ACTUAL</b>	<b>21/22 BUDGET</b>	<b>FY 2022/2023</b>	<b>FY2023/2024</b>	<b>FY 2024/2025</b>	<b>FY 2025/2026</b>	<b>FY 2026/2027</b>	<b>Assumptions</b>
20-00-388	Donations	5,000	10,000	10,000	10,000	10,000	10,000	10,000	
20-00-396	Reserve Cash	5,000	10,000						
20-20-614	Beautification Expenses	10,000	20,000	10,000	10,000	10,000	10,000	10,000	



**51 - WATER FUND  
REVENUES**

Account	Description	20/21 ACTUAL	21/22 BUDGET	FY 2022/2023	FY2023/2024	FY 2024/2025	FY 2025/2026	FY 2026/2027	Assumptions
51-00-371	Water Charges	773,897	616,099	650,785	684,974	719,782	740,337	775,421	last 12 mos + 1%/yr + \$27,681/yr
	High Capacity Water Charge		11,500	12,795	12,923	13,052	13,183	13,315	flat amount each yr.+ 1% increase usage
51-00-372	Watermain Repl. Flat Charge		41,232	41,664	41,904	42,264	42,624	43,104	1736/1746/1761/1776/1796 accts x \$24/yr
	Watermain Repl. \$2/1,000		221,452	234,804	237,152	239,524	241,919	244,338	transferred to Watermain Replacement Account
	Penalties and Interest Payments		-	-	-	-	-	110,726	units billed + 1%/yr
51-00-375	Water Service Connection Fees	5,062	3,900	4,000	4,000	4,000	4,000	4,000	76 new accounts x \$50 plus 2 businesses at \$100/yr
51-00-381	Interest Income	696	1,000	500	500	500	500	500	
51-00-387	Rental Income	2,250	2,700	2,700	2,700	2,700	2,700	2,700	
51-00-389	Misc. Income	3,430	8,500	9,000	9,200	9,400	9,600	9,800	includes fire dist. Payments
51-00-396	Reserve Cash - Water Fund		16,756						
	<b>TOTAL REVENUES:</b>	<b>785,335</b>	<b>923,139</b>	<b>956,248</b>	<b>993,353</b>	<b>1,031,222</b>	<b>1,054,863</b>	<b>1,093,178</b>	

**20 - WATER DEPARTMENT EXPENDITURES**

Account	Description	20/21 ACTUAL	21/22 BUDGET	FY 2022/2023	FY2023/2024	FY 2024/2025	FY 2025/2026	FY 2026/2027	Assumptions
51-20-421	Salaries Full-Time	230,939							
	Matt Conner, Supt.		79,131	82,547	85,510	87,523	89,546	91,701	2.5%/yr
	Steve Zellner, MMII + Water Op.		69,701	76,773	79,685	83,429	85,807	88,256	
	Larry Stenger, MMI		55,146	60,138	63,050	66,794	68,798	70,862	
	Donna Rooney, Utility Billing		42,000	44,100	45,423	46,786	48,189	49,635	
	Longevity/Other		750	1,250	1,500	1,500	1,500	1,500	
51-20-422	Salaries Part-Time	2,953	0	0	0	0	0	0	
51-20-423	Salaries Overtime	16,703	14,405	15,797	16,470	17,333	17,839	18,360	160 hrs each for Zellner and Stenger
51-20-451	Health Insurance	52,987	58,767	66,358	71,165	76,466	82,205	88,423	\$1,187/month + 10%/yr dpw plus 2 IPBC
	Health Insurance Deductions			-4,992	-5,824	-7,488	-7,488	-7,488	per hour per employee
51-20-461	FICA	19,417	19,977	21,466	22,310	23,207	23,843	24,504	.0765 of wages
51-20-462	IMRF	24,194	21,309	12,824	23,331	24,269	24,934	25,625	0.0457 yr 1, 8% thereafter
51-20-471	Uniforms	6,470	0	0	0	0	0	0	uniform service
51-20-513	Maint. Service - Vehicles	6,011	4,500	4,600	4,700	4,800	4,900	5,000	
51-20-517	Maint. Service - Water System	41,664	55,000	39,000	39,000	39,000	39,000	39,000	Includes \$7,000 for valve turning each yr.
51-20-532	Audit	6,163	6,200	6,500	6,750	7,000	7,250	7,500	
51-20-533	Engineering	0	0	0	0	0	0	0	
51-20-534	Legal Services	3,010	4,200	4,200	4,200	4,200	4,200	4,200	\$350/month
51-20-536	Data Processing Services	3,405	3,500	3,600	3,700	3,800	3,900	3,900	
51-20-537	Laboratory Analysis	5,173	5,120	5,600	700	5,800	5,900	5,900	
51-20-551	Postage	1,852	2,200	1,900	1,950	2,000	2,100	2,100	going down as we convert to e-bills
51-20-552	Telephone	4,661	4,680	4,700	4,700	4,700	4,700	4,700	includes SCADA alarism and telemetry
51-20-561	Dues and Publications	489	990	990	990	990	990	990	
51-20-563	Training	2,117	2,400	2,400	2,400	2,400	2,400	2,400	
51-20-571	Electric Power	28,385	26,500	26,765	27,033	27,302	27,576	27,852	1%/yr due to incresed pumping
51-20-574	Natural Gas	4,715	0	0	0	0	0	0	
51-20-592	Comprehensive Insurance	33,673	45,903	48,198	50,608	53,138	55,795	58,585	5% per year assumed
51-20-595	Other Contractual Services	1,050	990	1,100	1,100	1,100	1,100	1,100	
51-20-611	Maint. Supplies - Building	446	350	350	350	350	350	350	
<b>51-20-616</b>	<b>Maint. Supplies - Water System</b>	<b>67,808</b>	<b>57,116</b>	<b>62,272</b>	<b>63,123</b>	<b>71,780</b>	<b>72,803</b>	<b>87,655</b>	<b>any remaining funds will be used for meters</b>
51-20-651	Office Supplies	1,196	1,900	1,900	1,900	1,900	1,900	1,900	
51-20-653	Small Tools	500	500	500	500	500	500	500	
51-20-656	Unleaded Fuel	0	0	0	0	0	0	0	
51-20-657	Diesel Fuel	0	600	600	600	600	600	600	
51-20-659	Chemicals	29,182	38,050	38,811	39,587	40,379	41,187	42,010	2% increase per yr
51-20-820	Capital Outlay - Building	0							
51-20-830	Capital Outlay - Equipment	0							
51-20-953	Interfund Transfers	194,750							
	to debt service fund		10,308	10,482	10,542	10,632	10,752	10,872	\$6 per yr per account
FLAT CHAR.	to watermain replacement fund		41,232	41,664	41,904	42,264	42,624	43,104	1716/1722/1733/1760/1787 accts x \$24/yr
2\$ PER 1000	to watermain replacement fund		221,452	234,804	237,152	239,524	241,919	244,338	transferred to Watermain Replacement Account
	to capital equipment fund		28,262	39,051	47,244	47,244	47,244	47,244	Replace 2001/2006 mini dump, F800, JD 310SG
	<b>TOTAL EXPENDITURES:</b>	<b>789,913</b>	<b>923,139</b>	<b>956,248</b>	<b>993,353</b>	<b>1,031,222</b>	<b>1,054,863</b>	<b>1,093,178</b>	
	<b>REVENUES LESS EXPENSES</b>	<b>-4,578</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	What is unknown and unmeasured is the impact of the new meters in the system.
	<b>BALANCE IN THE O+M ACCOUNT</b>	<b>117,757</b>	<b>101,001</b>	<b>101,100</b>	<b>101,100</b>	<b>101,100</b>	<b>101,100</b>	<b>101,100</b>	Must take into account Sewer Fund

**52 - SEWER FUND  
REVENUES**

Account	Description	20/21 ACTUAL	21/22 BUDGET	FY 2022/2023	FY2023/2024	FY 2024/2025	FY 2025/2026	FY 2026/2027	Assumptions
52-00-372	Sewer Charges	508,777	575,453	578,753	612,221	646,024	680,165	714,648	last 12 mos + 1%/yr + \$27,681/yr
52-00-373	Lift Station Charges	22,152	13,900	14,252	14,670	15,120	15,574	16,041	actual prior 12 months plus \$0.02/yr
52-00-364	Debt Service Charges	102,893	111,085	114,240	114,840	115,740	116,940	118,140	1737/1747/1762/1782/1802 accts x \$60/yr plus 167 multiples at \$10,020 total
52-00-389	Misc. Income	5,721	750	800	850	900	950	950	reimburse from fuel for Treasurer/Secretary
52-00-396	Reserve Cash - Sewer Fund								
	<b>TOTAL REVENUE:</b>	<b>639,543</b>	<b>701,188</b>	<b>708,045</b>	<b>742,581</b>	<b>777,784</b>	<b>813,629</b>	<b>849,779</b>	

**21 - SEWER DEPARTMENT  
EXPENDITURES**

Account	Description	20/21 ACTUAL	21/22 BUDGET	FY 2022/2023	FY2023/2024	FY 2024/2025	FY 2025/2026	FY 2026/2027	Assumptions
52-21-421	Full Time Salaries	155,957	174,040						
	Jim Pratl, Crew Leader			66,378	69,290	73,034	75,225	77,482	
	Brandon Gereg, MM			49,223	60,970	64,714	66,655	68,655	
	Ronald Emory, MM+2			45,281	49,728	53,383	68,874	70,940	
	Longevity Pay					500	500	500	
52-21-422	Salaries Part-time	0	16,248	0	0	0	0	0	
52-21-423	Salaries Overtime	20,233	20,088	18,563	20,768	22,054	24,318	25,047	160 hrs per man
52-21-451	Health Insurance	48,620	39,444	44,160	48,576	53,434	58,777	64,655	assume 10% /yr on 399 plan
	Health Insurance Deductions			-7,488	-8,736	-11,232	-11,232	-11,232	per hour per employee
52-21-461	FICA	14,387	16,094	7,052	15,358	17,648	18,035	18,561	.0765 of total payroll
52-21-462	IMRF	18,384	15,841	8,200	16,060	17,095	18,860	19,410	0.0457 yr 1, 8% thereafter
52-21-471	Uniform Allowance	900	9,600	12,400	12,400	12,400	12,400	12,400	uniform service plus \$500 for sewer operator
52-21-512	Maint. Service - Equipment	6,927	10,700	12,000	13,000	14,000	15,000	16,000	
52-21-513	Maint. Service - Vehicles	1,834	1,400	1,800	1,800	1,800	1,800	1,800	
52-21-517	Maint. Service Sewer System	14,497	14,200	14,200	14,200	14,200	14,200	14,200	new plant estimate from engineer
52-21-532	Audit	5,318	6,200	6,500	6,750	7,000	7,250	7,500	
52-21-533	Engineering	7,171	2,900	2,900	2,900	2,900	2,900	2,900	
52-21-534	Legal Services	3,141	4,200	4,200	4,200	4,200	4,200	4,200	\$350/month
52-21-536	Data Processing Services	4,860	4,700	4,900	5,200	5,300	5,400	5,500	
52-21-537	Laboratory Analysis	29,198	35,833	35,833	35,833	35,833	35,833	35,833	new plant to increase costs
52-21-549	Other Professional Services	1,281	1,650	1,650	1,650	1,650	1,650	1,650	
52-21-551	Postage	1,451	1,500	1,600	1,700	1,800	1,900	1,950	should go down with e-bills
52-21-552	Telephone	1,920	1,920	1,920	1,920	1,920	1,920	1,920	
52-21-562	IEPA Permit Fees	18,500	19,000	18,500	18,500	18,500	18,500	18,500	increased permit fees for new plant
52-21-563	Training	113	900	900	900	900	900	900	
52-21-571	Electric Power	59,845	63,576	64,211	64,954	65,502	66,157	66,819	add 1%/yr
52-21-574	Natural Gas	0	5,900	5,900	5,900	5,900	5,900	5,900	
52-21-592	Comprehensive Insurance	33,673	45,903	48,198	50,608	53,138	55,795	58,585	5% per year assumed
52-21-595	Other Professional Services	41,161	42,484	47,500	52,500	57,500	62,500	67,500	John Hernandez Contract
52-21-611	Maint. Supplies - Building	70	500	500	500	500	500	500	
52-21-612	Maint. Supplies - Equipment	2,325	2,700	2,700	2,700	2,700	2,700	2,700	
52-21-616	<b>Meter Replacement Program</b>	<b>0</b>	<b>5,070</b>	<b>17,545</b>	<b>12,048</b>	<b>17,194</b>	<b>11,650</b>	<b>8,347</b>	<b>remaining funds to be used for meters</b>
52-21-617	Maint. Supplies - Sewer System	2,500	2,500	2,500	2,500	2,500	2,500	2,500	ALL INCREASED O+M COSTS OF NEW PLANT IN FY 19/20 DERIVED FROM B+W
52-21-651	Office Supplies	849	900	900	900	900	900	900	REPORT DATED 7/12/2017 (5.3.3A -
52-21-653	Small Tools	0	0	0	0	0	0	0	
52-21-657	Diesel Fuel	0	2,490	3,500	3,500	3,500	3,500	3,500	OM&R.XLSX (amanda e-mail)
52-21-659	Chemicals	1,500	1,500	32,807	33,792	34,805	35,850	36,925	phosphorous removal chemicals = 3%/yr
52-21-830	New Equipment	11,115	14,500	12,000	0	0	0	0	(700,000 gpd x .020029/gal chemical x \$2.34
52-21-953	Interfund Transfers	116,129	115,957						
	for debt			114,240	114,840	115,740	116,940	118,140	1737/1747/1762/1782/1802 accts x \$60/yr
	to capital equipment fund			4,872	4,872	4,872	4,872	18,192	plus 167 multiples at \$10,020 total
	to General Fund								
	<b>TOTAL EXPENDITURES:</b>	<b>623,859</b>	<b>700,438</b>	<b>708,045</b>	<b>742,581</b>	<b>777,784</b>	<b>813,629</b>	<b>849,779</b>	
	<b>REVENUES OVER EXPENSES</b>	<b>15,684</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
	<b>BALANCE OF THE O+M ACCOUNT</b>	<b>117,757</b>	<b>101,001</b>	<b>101,100</b>	<b>101,100</b>	<b>101,100</b>	<b>101,100</b>	<b>101,100</b>	Must take into account Water Fund.

**53 - WATER AND SEWER CAPITAL IMPROVEMENTS  
REVENUES**

Account	Description	20/21 ACTUAL	21/22 BUDGET	FY 2022/2023	FY2023/2024	FY 2024/2025	FY 2025/2026	FY 2026/2027	Assumptions
53-21-350	State Grants								
53-21-373	Water Tap-ins			0	0	28,833	39,128	39,128	0/0/15/20/20 taps
53-22-374	Sewer Tap-ins					57,669	78,084	78,084	0/0/15/20/20 taps
53-22-381	Interest on Investments	272		140	110	110	150	150	
53-22-384	Engineering Reimbursements								
53-22-394	Loan Proceeds - IEPA Interfund Transfers	610,266							
53-22-396	Reserve Cash - Capital Fund		10,500	10,500	10,500				
53-22-397	Encumbrances								
	<b>TOTAL REVENUES:</b>	<b>610,538</b>	<b>10,500</b>	<b>10,640</b>	<b>10,610</b>	<b>86,612</b>	<b>117,362</b>	<b>117,362</b>	

The Village has identified \$13,401,114 in water and sewer capital needs over the next 5-10 years and has pledged \$9,027,214 in future revenue to cover these needs. The remaining \$4,373,900 in needed capital improvements will have to be deferred unless growth occurs and tap-in fees are collected or the Village can pledge operating revenue to capital projects.

**53 - WATER AND SEWER CAPITAL IMPROVEMENTS  
EXPENDITURES**

Account	Description	20/21 ACTUAL	21/22 BUDGET	FY 2022/2023	FY2023/2024	FY 2024/2025	FY 2025/2026	FY 2026/2027	Assumptions
53-21-517	Maint. Service - Water System								
53-22-518	Maint. Service - Sewer System								
53-22-533	Engineering	31,927							CMOM report to IEPA
53-22-535	Planning Services	1,474	6,000	6,000	6,000	6,000	6,000	6,000	
53-22-566	Meeting Expenses								
53-22-595	Other Professional Services	1,800	4,500	4,500	4,500	4,500	4,500	4,500	
51-20-616	Meter Replacement Program								
53-22-810	Capital Outlay - Land								
53-22-820	Building								
53-22-830	Capital Outlay - Fairway Drive Lift						35,000		
53-22-830	Capital Outlay - Wells						95,000	150,000	
53-22-860	Capital Outlay - Sewer Plant/Sew	582,305							
53-21-862	Capital Outlay - Plant Equipment								
53-22-951	Capital Reserve Contribution								
53-22-953	Interfund Transfers								
	<b>TOTAL EXPENDITURES:</b>	<b>617,506</b>	<b>10,500</b>	<b>10,500</b>	<b>10,500</b>	<b>10,500</b>	<b>140,500</b>	<b>160,500</b>	
	<b>ACCOUNT BALANCE</b>	<b>37,640</b>	<b>27,140</b>	<b>16,780</b>	<b>6,390</b>	<b>82,502</b>	<b>59,364</b>	<b>16,226</b>	

\*\*\*water tower on Gould Street was sand-blasted and painted in the Fall of 2000.

**54 - WATER AND SEWER DEBT SERVICE FUND**

Account	Description	20/21 ACTUAL	21/22 BUDGET	FY 2022/2023	FY2023/2024	FY 2024/2025	FY 2025/2026	FY 2026/2027	Assumptions
54-22-336	Utility Tax	193,618	191,688	195,000	196,950	198,919	200,908	202,918	1%/yr
<b>54-33-346</b>	1/2% sales tax for sewer debt	133,825	134,030	190,000	193,800	197,676	201,630	205,663	2%/yr
54-22-381	Interest Income	3,527	2,700	1,100	1,100	1,100	1,100	1,100	
54-22-385	IEPA Reimbursements								
54-21-391	Transfer from Infrastructure Acct								
54-21-393	Transfer from Water Fund	10,242	10,308	10,482	10,542	10,632	10,752	10,872	1747/1757/1772/1792/1812 accts x \$6/yr
54-22-394	Transfer from Sewer Fund	111,257	111,085	114,240	114,840	115,740	116,940	118,140	1737/1747/1762/1782/1802 accts x \$60/yr plus 167 multiples at \$10,020 total
54-22-395	Transfer from Capital Fund								
54-22-396	Transfer from General								
	Loan Proceeds								
54-22-396	Reserve Cash		141,765						
	<b>TOTAL REVENUES:</b>	<b>452,469</b>	<b>591,576</b>	<b>510,822</b>	<b>517,232</b>	<b>524,067</b>	<b>531,330</b>	<b>538,693</b>	

**54 - WATER AND SEWER DEBT SERVICE FUND EXPENSES**

Account	Description	20/21 ACTUAL	21/22 BUDGET	FY 2022/2023	FY2023/2024	FY 2024/2025	FY 2025/2026	FY 2026/2027	Assumptions
54-21-533	Engineering	50,000	5,000						
54-21-534	Legal Services	11,288	10,000						
54-22-616	Meter Replacement Program		20,732						
54-21-711	Debt Service - 2013 Installment								2.5% until May 14, 2023 from Midland.
54-22-712	Balloon Loan Interest								paid off in FY 19/20.
	Pay Off Balloon Loan								
54-22-715	Debt Service - 2019 IEPA Sewer	391,934	404,378	402,878	402,878	402,878	402,878	402,878	30 yrs at 1.12% on \$10.124 million.
54-21-716	Transfer to CESFA for mini exc.								
54-22-730	Fiscal Agent Fees								
54-22-731	Capital Reserve Contribution								
54-22-830	Capital Outlay - Equipment	56,777							
54-22-952	Transfer of Utility Tax or Gen.			107,944	114,354	121,189	128,452	135,815	
54-22-953	General Fund Loan- QZ								
54-22-954	Interfund Transfers	79,782	151,466						
	<b>TOTAL BUDGET:</b>	<b>589,781</b>	<b>591,576</b>	<b>510,822</b>	<b>517,232</b>	<b>524,067</b>	<b>531,330</b>	<b>538,693</b>	
	<b>NET REVENUE</b>	<b>-137,312</b>	<b>-141,765</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
	<b>BALANCE IN DEBT ACCOUNT</b>	<b>653,106</b>	<b>511,341</b>	<b>511,341</b>	<b>511,341</b>	<b>511,341</b>	<b>511,341</b>	<b>511,341</b>	Estimated account balances at the end of each fiscal year.

Policy is having cash on hand for 12 months of debt service, or \$402,878 on hand for the IEPA after FY 21/22. This leaves only \$108,463 in discretionary fund balance.

55 - WATERMAIN REPLACEMENT ACCOUNT

REVENUES

Account	Description	20/21 ACTUAL	21/22 BUDGET	FY 2022/2023	FY2023/2024	FY 2024/2025	FY 2025/2026	FY 2026/2027	Assumptions
55-21-831	Interest Earned on Investments	510	810	500	500	500	500	500	
55-21-393	Interfund Transfers	153,962							
2012 start	\$2 flat charge per month		41,232	41,664	41,904	42,264	42,624	43,104	1716/1722/1733/1760/1787 accts x \$24/yr
7/1/15 start	\$2 per 1000 gl billed		221,452	234,804	237,152	239,524	241,919	244,338	\$2.00 per 1,000 gl. to watermain replacement plus 1%/yr
55-21-394	IEPA Loan Proceeds		4,372,000						
55-21-395	DCEO Capital Bill Grant		967,000						
	ARPA Funds		238,000	244,964					
55-21-396	Reserve Cash		175,313						
55-21-397	Encumbrances								
	Carry-Over from Prior Year								
	<b>TOTALS</b>	<b>154,472</b>	<b>6,015,807</b>	<b>521,932</b>	<b>279,556</b>	<b>282,288</b>	<b>285,043</b>	<b>287,942</b>	

		20/21 ACTUAL	21/22 BUDGET	FY 2022/2023	FY2023/2024	FY 2024/2025	FY 2025/2026	FY 2026/2027	Assumptions
<b>EXPENSES</b>									
55-21-422	Salaries Part-Time	-	25,836						
55-21-533	Engineering	139,747	483,000	100,000					
55-21-714	Debt Service IEPA Penfield Loar	65,304	65,304	65,304	65,304	65,304	65,304	65,304	\$1,087,891 20yrs 1.64% no loan taken
55-21-715	Debt Service IEPA Lead Line	-							
55-21-861	Capital Outlay	8,918	5,436,620						
	<i>Lead Line Replacement Program</i>								
	<i>Miller Dixie to Bridge</i>				210,000				
	<i>Indiana Woodward to Dixie</i>								1,000,000
	<i>Gould Street Indiana to Miller</i>								
	<i>Oak Park Indiana to Penfield</i>								done
	<i>East to West Dixie Connections</i>			650,000					
	<i>Penfield/Indiana Under Tracks</i>								
	<i>Oak Park Hodges to Miller</i>							75,000	
	<i>Dunbar Hodges to Indiana</i>								done
	<i>Catalpa Miller to Country</i>						340,000		
	<i>Woodward Indiana to Block</i>					100,000			
	<i>Maxwell south of Indiana and Block</i>							140,000	
	<i>Elliott Hodges to Indiana</i>								200,000
55-21-951	Capital Reserve Contribution								
55-21-953	Interfund Transfers - CESFA	4,647	4,647						
	<b>TOTALS</b>	<b>218,616</b>	<b>6,015,407</b>	<b>815,304</b>	<b>275,304</b>	<b>165,304</b>	<b>405,304</b>	<b>280,304</b>	<b>1,200,000</b>
	<b>ACCOUNT BALANCE</b>	<b>122,452</b>	<b>293,372</b>	<b>-</b>	<b>4,252</b>	<b>121,236</b>	<b>975</b>	<b>8,613</b>	

<b>WATERMAIN PROJECTS</b>	<b>PAST USE OF FUNDS</b>	<b>19/20 ACTUAL</b>	<b>20/21 BUDGET</b>	<b>FY 22/23</b>	<b>FY23/24</b>	<b>FY 24/25</b>	<b>FY 25/26</b>	<b>FY 26/27</b>	<b>FUTURE</b>
Lead Line Removal Program		75,000	2,000,000	2,000,000					
Maxwell Street from Indiana to Penfield (2015)	98,000								
Penfield from Dixie to Reed (2017)	1,087,891								
Elm St. south of Catalpa, Birch south of Penfield done									
Gould from Penfield to Hodges			xxx						
Indiana Gould to Woodward (under tracks)			xxx						
Penfield from Reed to Gould under tracks			xxx						
Catalpa from Miller north to Country							340,000		
Hodges from Dixie to Birch									3,000
Birch from Penfield to Park									50,000
Birch from Hodges to Park									75,000
Catalpa from Hodges to Penfield									150,000
Gould from Miller alley to Indiana			990,000						
Indiana from Woodward to Dixie									1,000,000
Maxwell south of Indiana, Block and Pasadena								140,000	
Woodward Indiana to Block						100,000			
Miller from Reed to Dixie					210,000				700,000
Oak Park from Indiana to Penfield (2018)	70,000								
Oak Park from Hodges to Miller								75,000	
Dunbar from Hodges to Indiana (2018)	98,000								
Elliott from Hodges to Indiana									200,000
Hodges from Gould to Elliott									100,000
Hodges from Dunbar to Oak Park (loop)									50,000
Loop capped main from Miller to Fairway (east)			50,000	100,000					
Loop main from Chestnut to Linden									100,000
Loop main on Miller from Gould to Reed under RR									150,000
Gould from Hodges to Miller, Miller to alley			xxx						
Dixie from Pasadena south to Sanders Service			50,000	100,000					
Catalpa from Indiana to Penfield									150,000
Woodward from Indiana to Penfield									150,000
Park from Birch to Catalpa									50,000
Connect Meadow, Country and Chestnut west to			50,000	100,000					
Dixie East, abandon main on west side of Dixie			50,000	250,000					
Dixie west side from Orchard to Miller			50,000	100,000					
<b>TOTAL COST OF OUTSTAINING PROJECTS</b>	<b>1,353,891</b>	<b>75,000</b>	<b>3,240,000</b>	<b>2,650,000</b>	<b>210,000</b>	<b>100,000</b>	<b>340,000</b>	<b>215,000</b>	<b>2,928,000</b>