

VILLAGE OF BEECHER
5-YEAR FINANCIAL PLAN

300 SERIES - GENERAL FUND
FORECAST OF REVENUES

Account	Description	21/22 ACTUAL	22/23 BUDGET	FY2023/2024	FY 2024/2025	FY 2025/2026	FY 2026/2027	FY 2027/2028	Assumptions
01-00-311A	Real Estate Tax - Operating Levy	977,703	637,990	669,900	683,287	696,953	710,892	725,110	5% yr 1, 2% yrs 2-5
01-00-311B	Real Estate Tax - Road + Bridge		275,494	289,269	295,054	300,955	306,974	313,114	5% yr 1, 2% yrs 2-5
01-00-311C	G. O. Bond Payments		85,150	88,460	86,640	85,150	88,460	86,640	Set per bond ordinance
	NEW G.O. Bond Payments			334,207	339,110	345,962	352,241	362,783	if referendum is approved
01-00-321	Liquor Licenses	13,750	13,950	13,950	13,950	13,950	13,950	13,950	based on # of licenses available
01-00-323	Business Licenses	2,765	3,450	3,500	3,500	3,500	3,500	3,500	\$50/yr x 70 licenses
01-00-324	Animal Licenses	9,450	9,165	9,450	9,450	9,450	9,450	9,450	based on 18/19 actual sales
01-00-325	Contractor's Licenses	20,900	23,350	23,350	23,350	23,350	23,350	23,350	
01-00-326	Amusement Device Licenses	1,365	14,450	15,000	15,000	15,000	15,000	15,000	all vending plus \$250 per video game
01-00-327	Video Gaming Tax	94,651	93,780	94,000	94,940	95,900	96,848	97,817	1%/yr
01-00-331	Building Permits	35,247	41,400	41,400	41,400	63,829	70,181	70,181	based on annual bldg. Dept. forecasts
01-00-332	Re-inspection Fees	-	100	100	100	100	100	100	
01-00-333	Park Impact Fees	-	0	0	0	18,204	20,176	20,176	based on annual bldg. Dept. forecasts
01-00-341	State Income Tax	649,177	623,059	735,228	749,933	764,931	780,230	795,834	\$156.00 x 4,713 IML projection + 2%/yr.
01-00-343	Replacement Tax	17,631	10,332	17,335	17,682	18,035	18,396	18,764	past fund sweeps now sunseting; 2%/yr
01-00-345	Sales Tax	622,565	640,818	630,883	643,501	656,371	669,498	682,888	last 12 months collections + 2%/yr
01-00-347	State Use Tax	173,775	160,221	181,452	183,265	185,098	186,949	188,818	\$38.50 IML x 4,713 +1%/yr Internet tax
01-00-348	Cannabis Excise Tax	7,080	8,483	9,426	9,615	9,807	10,003	10,203	\$2.00 per capita + 2%/yr
01-00-349	Aggregation Rebate - Renewable Energy		9,343	0	0	0	0	0	
01-00-352	IPRF Grants	10,354	4,135	5,000	5,000	5,000	5,000	5,000	used for worker safety purchasing
01-00-353	Auto Theft Task Force Grant	126,898	115,774	131,372	136,627	142,092	147,775	153,687	This pays for Sipple's wages and benefits
	FEMA, CARES, APRA Grants	12,823	0	0	0	0	0	0	
01-00-359	Other Intergovernmental Revenue	64,224	58,292						
	SRO			69,189	71,957	74,835	77,828	80,941	see SRO agreement chart
	EMA			2,000	2,000	2,000	2,000	2,000	
	Fourth of July Comm. Security			5,000	4,000	4,000	4,000	4,000	\$1,000 per day
01-00-361	Court Fines	41,911	44,972	45,367	46,000	46,500	47,000	47,500	adding an officer plus truck scales
01-00-362	Local Ordinance Fines	2,765	3,805	4,000	4,500	5,000	5,500	6,000	
01-00-363	Towing Fees	28,000	23,000	30,000	31,000	32,000	33,000	34,000	60 tows each yr. @\$500
01-00-381	Interest Income	4,533	2,450	4,500	4,500	4,500	4,500	4,500	fund balance and interest rates increasing
01-00-382	Telecommunications Taxes	55,876	50,000	50,000	45,000	40,000	35,000	30,000	This revenue source is declining.
01-00-383	Franchise Fees - CATV	76,693	76,798	79,270	80,855	82,473	84,122	85,804	last three payments + 2%/yr
01-00-384	Engineering Reimbursements	5,633	20,000	20,000	9,000	9,000	9,000	9,000	offset by expense item = wash
01-00-388	Splash Pad Loan Proceeds	254,000	0						
01-00-386	Mosquito Abatement Fees	20,615	20,724	20,964	21,084	21,264	21,504	21,744	1747/1757/1772/1792/1812 accts x \$12/yr
01-00-387	Misc. Income - Police Dept.	4,830	2,695	2,500	2,600	2,700	2,800	2,900	conceal/carry has reached saturation
01-00-389	Misc. Income - Village Hall	9,264	10,435	3,800	3,800	3,800	3,800	3,800	El Conseuelo Ranch events, security
01-00-391	Bond Proceeds								one time proceeds from refunding
01-00-392	Proceeds - Fixed Asset Sales		0						sale of PD equipment in 2020
01-00-393	Interfund Operating Transfer	106,578	204,334						
	Due from Refuse Acct			26,308	26,471	26,714	27,038	27,362	\$1.35/unit/month from refuse
01-00-396	Reserve Cash		160,000						1629/1639/1654/1674/1694 accts.
	Transfer from W+S Debt - Util. Tax			143,866	152,218	159,460	167,135	174,912	For Office Manager and front desk position
	Homewood Casino Revenue					45,000	55,000	60,000	
01-00-397	Encumbrances		58,785						used to balance the operating budget
01-00-397	Sweep stale-dated funds/Central corrected for rounding								
	TOTAL REVENUE:	3,451,056	3,506,734	3,800,046	3,856,389	4,012,883	4,108,200	4,190,828	

**01 - VILLAGE PRESIDENT AND BOARD OF TRUSTEES
FIVE YEAR FINANCIAL PLAN EXPENDITURES**

Account	Description	21/22 ACTUAL	22/23 BUDGET	FY2023/2024	FY 2024/2025	FY 2025/2026	FY 2026/2027	FY 2027/2028	Assumptions
01-01-441	Elected Official Salaries	22,900	22,900	25,900	25,900	30,000	30,000	30,000	increases as terms change per ord.
01-01-442	Appointed Officials Salaries	10,000	16,500	16,500	16,500	16,500	16,500	16,500	
01-01-461	Social Security	-	3,015	3,244	3,244	3,557	3,557	3,557	0.0765 FICA rate
01-01-462	IMRF	-	754	1,650	1,650	1,650	1,650	1,650	0.0457 yr 1, 0.10 yrs 2-5
01-01-552	Telephone	600	600	700	750	800	850	900	
01-01-561	Dues and Publications	7,989	8,650	8,750	8,750	8,850	8,900	8,950	
	Data Processing	500	500	500	500	500	500	500	
01-01-565	Conferences	6,015	7,000	7,000	7,000	7,000	7,000	7,000	
01-01-566	Meeting Expenses	242	250	250	250	250	250	250	
01-01-929	Miscellaneous Expense								
	TOTAL BUDGET:	48,246	60,169	64,494	64,544	69,107	69,207	69,307	

02 - ADVISORY BOARD AND COMMISSIONS

Account	Description	21/22 ACTUAL	22/23 BUDGET	FY2023/2024	FY 2024/2025	FY 2025/2026	FY 2026/2027	FY 2027/2028	Assumptions
01-02-441	Appointed Official Salaries								
01-02-442	FICA								
01-02-533	Engineering Services	8,641	29,000	29,000	9,000	9,000	9,000	9,000	
01-02-535	Planning Services			60,000					dradft new zoning ordinance
01-02-561	Dues and Publications								
01-02-566	Meeting Expenses	167	175	200	225	250	250	250	
01-02-595	Other Contractual Services								
01-02-596	Corridor Council Planning								
	TOTAL BUDGET:	8,808	29,175	89,200	9,225	9,250	9,250	9,250	

03 - DEPARTMENT OF ADMINISTRATION

Account	Description	21/22 ACTUAL	22/23 BUDGET	FY2023/2024	FY 2024/2025	FY 2025/2026	FY 2026/2027	FY 2027/2028	Assumptions
01-03-421	Salaries Full-Time	217,991							based on salary table
	Barber		109,049	111,749	114,517	117,354	120,262	123,242	
	Conner		70,817	72,815	74,909	77,066	79,288	82,577	3%/yr plus \$3,000 clerk pay
	Meyer		40,741	42,039	43,009	44,589	46,233	47,942	per contract plus \$3,500 Dep. Clerk
	Longevity		3,250	3,250	3,500	3,500	3,500	3,500	
01-03-422	Salaries Part-Time	0	8,112	15,000	15,000	15,000	15,000	15,000	1000 hrs/yr x \$15/hr
01-03-451	Health Insurance	44,128	54,145	54,074	56,777	59,616	62,577	65,727	based on health insurance table
	Health Insurance Deductions			-4,154	(4,362)	(4,580)	(4,809)	(5,109)	
01-03-461	Social Security	18,599	17,746	18,731	19,273	19,852	20,447	21,133	0.0765 for each yr
01-03-462	IMRF	15,116	10,230	10,504	14,372	14,550	14,956	15,436	0.0457 yr 1 and 2, 0.06 each yr thereafter
01-03-532	Auditing Services	12,400	12,600	13,000	13,400	14,000	15,000	16,000	includes single audit costs
01-03-534	Legal Services	38,708	24,000	24,000	25,000	26,000	27,000	28,000	increase by \$100/month
01-03-536	Data Processing Services	7,881	16,200	10,200	13,700	24,900	14,100	10,200	significant upgrade in 2022
01-03-539	Codification	1,123	1,500	1,500	1,600	1,700	1,800	1,900	
01-03-551	Postage	2,038	1,950	1,950	1,950	1,950	1,950	1,950	
01-03-552	Telephone	7,120	7,120	7,120	7,300	7,400	7,500	7,600	
01-03-555	Copying and Printing	4,485	4,750	4,950	4,950	5,100	5,200	5,300	
01-03-558	Legal Notices	2,525	2,525	2,525	2,525	2,650	2,700	2,750	
01-03-561	Dues and Publications	1,290	1,290	1,290	1,290	1,350	1,400	1,450	
01-03-566	Meeting Expenses	248	250	250	250	250	250	250	
01-03-567	Professional Development	4,000	4,000	4,000	4,000	4,000	4,000	4,000	
01-03-595	Other Contractual Services	2,231	2,220	900	1,100	1,300	1,500	1,700	Alexychuck CPA
01-03-651	Office Supplies	1,650	1,750	1,850	1,850	1,950	1,950	1,950	
01-03-656	Unleaded Fuel								
01-03-830	Office Equipment	0	0						
	Administrator search/overlap			12,000					
NEW ITEM	Copier purchase	0	8,900						new copier in 2022/current copier is a 2014
	TOTAL BUDGET:	381,533	403,145	409,543	415,910	439,497	441,804	452,498	5 yr lease-purchase with maintenance

04 - DEPARTMENT OF INSPECTIONAL SERVICES

Account	Description	21/22 ACTUAL	22/23 BUDGET	FY2023/2024	FY 2024/2025	FY 2025/2026	FY 2026/2027	FY 2027/2028	Assumptions
01-04-442	Part-Time Salaries								\$17/\$18/\$19/\$20/\$21 hr for 1,000 hrs code
01-04-461	Social Security								code enforcement officer
01-04-462	IMRF								
01-04-471	Uniform								
01-04-561	Dues and Publications								
01-04-563	Training								
01-04-595	Other Contractual Services	33,386	39,000	39,000	39,000	50,723	55,055	55,055	based on building department forecasts
01-04-651	Office Supplies								
01-04-656	Unleaded Fuel								
01-04-953	Interfund Transfers								
	TOTAL BUDGET:	33,386	39,000	39,000	39,000	50,723	55,055	55,055	

05 - EMERGENCY SERVICES AND DISASTER AGENCY

Account	Description	21/22 ACTUAL	22/23 BUDGET	FY2023/2024	FY 2024/2025	FY 2025/2026	FY 2026/2027	FY 2027/2028	Assumptions
01-05-421	Appointed Officials Salaries	4,618	7,618	8,000	8,000	8,000	8,000	8,000	8,000
01-05-461	FICA	382	583	612	612	612	612	612	612
01-05-462	IMRF								
01-05-471	Uniforms		1,000	1,000	1,000	1,000	1,000	1,000	1,000
01-05-512	Maint. Service - Equipment	145	2,556	2,600	2,700	2,800	2,900	3,000	3,000
01-05-513	Maint. Service - Vehicles	2,351	2,500	2,500	2,500	2,500	2,500	2,500	2,500
01-05-561	Dues and Publications	0	200	200	200	200	200	200	200
01-05-563	Training	0	500	500	500	500	500	500	500
01-05-595	Other Professional Services	0	2,600	2,600	2,600	2,600	2,600	2,600	NIXLE
01-05-566	Meeting Expenses	0							
01-05-652	Field Supplies	890	1,000	1,000	1,000	1,000	1,000	1,000	1,000
01-05-669	Supplies - Other			500	500	500	500	500	500
01-05-830	Equipment								
	TOTAL BUDGET:	8,386	18,557	19,512	19,612	19,712	19,812	19,912	

06 - DEPARTMENT OF POLICE

Account	Description	21/22 ACTUAL	22/23 BUDGET	FY2023/2024	FY 2024/2025	FY 2025/2026	FY 2026/2027	FY 2027/2028	Assumptions
01-06-421	Salaries Full Time	779,974	826,382	904,085	970,048	1,020,089	1,058,799	1,098,066	based on wages spreadsheet - includes SRO officer
	Holiday Pay			35,517	37,627	39,723	41,267	42,828	12 holidays x 8 hrs per officer
	Seniority Pay			1,250	1,500	1,500	1,750	1,750	Krug/Emerson/LeRoy/Sipple
	Swing Shift Pay			38,477	40,763	43,033	44,705	46,397	4 hrs x 26 pay periods per officer (104 hrs)
01-06-422	Salaries Part-Time	82,686	73,560	83,720	83,720	83,720	83,720	83,720	3,640 hrs \$23/hr
	Code Enf. Included above								900 hours at same rate of pay as p.t. officer
01-06-423	Overtime	126,776	136,020	135,410	142,454	151,444	157,329	163,280	244 hrs of overtime per officer/yr
01-06-451	Health Insurance	162,151	157,930	151,636	186,583	195,912	205,707	215,993	based on health insurance projections sheet
	Health Insurance Deductions			(30,327)	(37,317)	(39,182)	(41,141)	(43,199)	
01-06-461	FICA	69,167	79,251	91,682	97,901	103,029	106,985	110,971	7.65% of all wages
01-06-462	IMRF	61,518	45,993	67,925	68,238	75,375	78,231	81,140	0.0457 yr 1, 0.06 each yr thereafter
01-06-471	Uniform Allowance	12,732	12,800	12,800	12,800	12,800	12,800	12,800	10 f.t. at \$900/yr, 8 p.t. at \$425/yr, clerical200
01-06-521	Maint. Service - Equipment	15,878	16,415	16,500	16,500	16,700	16,800	16,900	New STARCOMM radio fees
01-06-513	Maint. Service - Vehicles	18,632	15,445	15,500	15,500	15,500	15,500	15,500	
01-06-534	Legal Services	15,944	18,000	18,000	18,000	18,000	18,000	18,000	
01-06-536	Data Processing Services	9,867	25,200	15,000	15,000	15,000	15,000	15,000	significant upgrade in 2022
01-06-549	Other Professional Services	3,953	9,700	9,700	9,700	9,700	9,700	9,700	
01-06-551	Postage	341	950	950	950	950	950	950	
01-06-552	Telephone	7,928	8,000	8,000	8,000	8,200	8,300	8,400	
01-06-555	Copying and Printing	1,426	1,200	1,300	1,300	1,500	1,600	1,700	
01-06-556	Dispatching Services	127,332	132,758	126,000	129,364	134,539	139,920	145,517	4%/yr
01-06-561	Dues and Publications	8,020	9,060	9,060	9,100	9,400	9,500	9,600	LEXIPOL fees reduced by insurance carrier
01-06-563	Training	13,081	13,490	13,490	13,490	13,490	13,490	13,490	new SAFE-T mandated training requirements
01-06-566	Meeting Expenses	249	300	300	300	300	300	300	
01-06-567	Professional Development	4,727	3,000	3,000	3,000	3,000	3,000	3,000	per contract
01-06-575	Circuit Court Rent	0	0	0	-	-	-	-	our officers serve as bailiffs now
01-06-613	Maint. Supplies - Vehicle	1,800	3,400	3,700	3,700	3,700	3,700	3,700	
01-06-651	Office Supplies	2,902	2,000	2,000	2,000	2,000	2,000	2,000	
01-06-652	Field Supplies	16,774	15,950	16,950	17,000	17,000	17,000	17,000	
01-06-656	Unleaded Fuel	28,587	44,352	46,200	48,510	50,936	53,482	56,156	\$3.50/gl +5% yr on 13,200 gl
01-06-830	New Equipment	10,666	47,083	4,000	4,000	4,000	4,000	4,000	replace 3 videos per yr in squads
	Flock LPR System			27,500	27,500	27,500	27,500	27,500	3 yr with additional 2 yr option
4 yr lease/pur	Replace DVM 800 Dashcam			9,183	9,183	9,183	9,183	9,183	
2/yr	(IPRF Grant)				5,000		5,000		excess after making camera payments
2/yr	replace MDT with tablet/printer								
	body cameras				14,000	14,000	14,000	14,000	
	one more reserve payment to SESFA			50,000					
01-06-840	New Vehicles/CESFA payments		80,000	44,000	61,000	78,000	80,000	82,000	\$17,000 per yr per vehicle into fund + \$500/yr
01-06-860	Building	15,000	25,000						
NEW ITEM	Vehicle Leases								
01-06-929	Misc. Expenses	76	30,000						
	TOTAL BUDGET:	1,598,187	1,833,239	1,932,508	2,036,414	2,140,041	2,218,077	2,287,342	

07 - DEPARTMENT OF ENVIRONMENTAL HEALTH AND SANITATION

Account	Description	21/22 ACTUAL	22/23 BUDGET	FY2023/2024	FY 2024/2025	FY 2025/2026	FY 2026/2027	FY 2027/2028	Assumptions
01-07-538	Mosquito Abatement Services	8,221	9,700	9,700	9,700	9,700	9,700	9,700	
01-07-595	Other Contractual Services	1,615	1,950	1,950	1,950	1,950	1,950	1,950	
01-07-830	Capital Outlay - Equipment								
	TOTAL BUDGET:	9,836	11,650	11,650	11,650	11,650	11,650	11,650	

08 - DEPARTMENT OF STREETS AND ALLEYS

Account	Description	21/22 ACTUAL	22/23 BUDGET	FY2023/2024	FY 2024/2025	FY 2025/2026	FY 2026/2027	FY 2027/2028	Assumptions
01-08-421	Salaries Full - Time	80,469	90,334						
NEW ITEM	new MM			33,182	46,321	52,799	58,647	72,794	
NEW ITEM	new mm O.T. and benefits			22,856	27,973	31,236	33,682	40,146	
	Jim Pratl, Crew Leader			69,290	73,034	75,955	78,994	82,153	
	A.J. Goniorowski, MM		45,568	49,223	64,714	67,303	69,995	72,794	
	Longevity								
01-08-422	Salaries Part - Time		15,000						1,000 hrs at \$15/hr
01-08-423	Overtime	12,646	11,727	15,384	17,881	18,596	19,340	20,113	180 hrs per yr each
01-08-451	Health Insurance	26,911	24,064	29,544	31,021	32,572	34,201	35,911	per health insurance projection sheet
	Health Insurance Deductions			-5,824	-7,488	-7,488	-7,488	-7,488	per hour per employee
01-08-461	FICA	6,940	8,955	10,243	11,906	12,382	12,877	13,392	7.65% on wages
01-08-462	IMRF	4,943	4,664	5,205	9,338	9,711	10,100	10,504	0.0457 1st yr, 6% thereafter
01-08-471	Uniform Allowance	0	0	0	0	0	0	0	in water/sewer
01-08-512	Maint. Service - Equipment	2,675	2,925	2,985	3,100	3,300	3,400	3,500	
01-08-513	Maint. Service - Vehicles	25,944	25,944	26,344	26,500	27,500	28,000	28,500	
01-08-514	Maint. Service - Street	16,194	17,600	17,600	17,600	17,600	17,600	17,600	
01-08-516	Maint. Service - Street Lighting	0							
01-08-533	Engineering	634	2,900	2,900	2,900	2,900	2,900	2,900	
01-08-572	Street Lighting	112,754	113,763	113,763	116,038	118,359	120,726	123,141	same yr 1 then 2%/yr
01-08-576	Rentals	9,530	10,211	10,415	10,624	10,836	11,053	11,274	2%/yr
01-08-612	Maint. Supplies - Equipment	2,650	3,200	3,600	3,600	3,600	3,600	3,600	
01-08-613	Maint. Supplies - Vehicles	2,439	3,500	3,500	3,600	3,700	3,800	3,900	
01-08-614	Maint. Supplies - Street	29,110	29,110	31,000	31,000	32,000	33,000	34,000	
01-08-653	Small Tools	360	500	500	500	500	500	500	
01-08-656	Unleaded Fuel	28,005	46,092	49,150	51,608	54,188	56,897	59,742	\$3.50/UNL-\$4 Diesel then 5%/yr
01-08-830	Capital Outlay - Equipment	24,572	18,751	22,000					replace bed 2003 International
	IPRF Grant			5,000		5,000		5,000	
NEW ITEM	Contractual Vactoring of Sewers								
01-08-860	Capital Outlay - Infrastructure								
	TOTAL BUDGET:	386,776	474,808	517,860	541,770	572,549	591,824	633,976	

09 - DEPARTMENT OF BUILDINGS AND PUBLIC PROPERTIES

Account	Description	21/22 ACTUAL	22/23 BUDGET	FY2023/2024	FY 2024/2025	FY 2025/2026	FY 2026/2027	FY 2027/2028	Assumptions
01-09-511	Maint. Service - Buildings	12,819	16,350	16,550	16,650	16,950	17,000	17,000	
01-09-574	Natural Gas	0	0						in water/sewer
01-09-595	Other Contractual Services	0	0						
01-09-611	Maint. Supplies - Buildings	877	1,200	1,200	1,200	1,200	1,200	1,200	
01-09-654	Janitorial Supplies	742	1,200	1,200	1,200	1,200	1,200	1,200	
01-09-820	Building	6,344	8,560	8,000	8,000	8,000	8,000	8,000	
	Bronze plaques for hist. bldgs			1,400	1,400	1,400	1,400	1,400	
01-09-821	Depot Rent	2,276	2,356	2,427	2,499	2,574	2,652	2,731	3.5%/yr
01-09-860	Façade Grant Program	0							
	TOTAL BUDGET:	23,058	29,666	30,777	30,949	31,324	31,452	31,531	

10 - CAPITAL IMPROVEMENTS

Account	Description	21/22 ACTUAL	22/23 BUDGET	FY2023/2024	FY 2024/2025	FY 2025/2026	FY 2026/2027	FY 2027/2028	Assumptions
01-10-533	Engineering								
01-10-810	Capital Purchase - Land	125,000							
01-10-820	Capital Outlay - Building		180,000						
01-10-830	Equipment		50,000						
01-10-860	Capital Outlay - Infrastructure	245,214							
	REMODEL POLICE STATION								
	MURAL FOR GOULD ST.								
	TOTAL BUDGET:	370,214	230,000	0	0	0	0	0	

11 - COMPREHENSIVE EXPENSES

Account	Description	21/22 ACTUAL	22/23 BUDGET	FY2023/2024	FY 2024/2025	FY 2025/2026	FY 2026/2027	FY 2027/2028	Assumptions
01-11-451	Dental, Vision, Life Insurance	21,316	14,358	12,942	13,551	14,221	14,773	15,568	Actual Plans based on projections
01-11-453	Unemployment Insurance	15,397	15,077	17,380	17,380	17,380	17,380	17,380	3.725% of the first \$12,960 for each employee slot (36)
01-11-534	Legal Expenses	6,263	20,000	2,500	15,000	15,000	15,000	15,000	labor attorney
01-11-592	Comprehensive Insurance	91,890	97,054	101,907	107,002	112,352	117,970	123,868	5% per year assumed, 1/4 each in water/sewer
01-11-549	Other Professional Services	4,000	4,000	4,000	4,000	4,000	4,000	4,000	Annual contribution to Youth Commission
01-11-595	Other Contractual Service	174	0	0	-	-	-	-	now covered in health insurance
01-11-730	Fiscal Agent Fees	0	2,000	2,000	2,000	2,000	2,000	2,000	bonds refunded and no more fee
01-11-830	Capital Equipment - IPRF Grant	0	0	0	0	0	0	0	
01-11-914	Sales Tax Reimbursements	0	0	0	-	-	-	-	
01-11-915	Drainage Taxes	2,830	1,925	900	900	900	900	900	
01-11-929	Misc. Expenses	0	0						
01-11-951	Capital Reserve Contribution	0	0						O+M payback for new Village Hall
01-11-953	Interfund Transfer/Park Fund	0	0						park impact fees collected
01-11-954	Interfund Transfer- G. O. Bonds	86,751	85,150	88,460	86,640	85,150	88,460	86,640	per bond schedule
	Interfund Transfer - NEW Bonds			334,207	339,110	345,962	352,241	362,783	
01-11-955	Interfund Transfer - CESFA	19,062	21,212	21,212	21,212	21,212	21,212	21,212	
01-11-956	Transfer to W+S Debt/Quiet Zone								
	Encumbrance to next year								
	TOTAL BUDGET:	247,683	260,776	585,508	606,795	618,177	633,936	649,351	

13 - PARKS AND RECREATION DEPARTMENT

Account	Description	21/22 ACTUAL	22/23 BUDGET	FY2023/2024	FY 2024/2025	FY 2025/2026	FY 2026/2027	FY 2027/2028	Assumptions
01-13-421	Salaries Full-Time	0	0						
01-13-422	Salaries - Part-Time	3,216	9,690	9,690	9,690	9,690	9,690	9,690	646 hrs. at \$15/hr
01-13-451	Health Insurance	0	0	0	-	-	-	-	
01-13-461	FICA	0	742	742	742	742	742	742	
01-13-462	IMRF	0	0						
01-13-515	Maint. Service - Parks	8,900	8,900	8,900	8,900	8,900	8,900	8,900	
01-13-549	Other Professional Services		15,000	15,000	15,000	15,000	15,000	15,000	
01-13-571	Electric Power	1,845	2,250	1,440	1,483	1,528	1,574	1,621	\$120/month for Firemen's #1 lights+3%/yr
01-13-595	Contractual Services	2,800	4,155	6,027	6,209	6,395	6,587	6,784	\$861.10/month for 7 months for 4 port-a-johns
01-13-614	Maint. Supplies - Parks	3,676	3,300	3,300	3,300	3,300	3,300	3,300	mulch playgrounds 2 yrs /ag lime, seed, etc.
01-13-710	Debt Service - Splash Pad Loan	2,655	29,296	29,296	29,296	29,296	29,296	29,296	10 yrs 1.91% monthly payments through 2031
01-13-860	Capital Outlay-Parks		88,785						
	TOTAL BUDGET:	23,092	162,118	74,395	74,620	74,851	75,089	75,333	

**01 - PROPOSED BUDGET FOR GENERAL FUND FY 2022-2026
EXPENDITURES BY DEPARTMENT**

Dept. Code	Department	21/22 ACTUAL	22/23 BUDGET	FY2023/2024	FY 2024/2025	FY 2025/2026	FY 2026/2027	FY 2027/2028	Assumptions
1	Village President and Board	48,246	60,169	64,494	64,544	69,107	69,207	69,307	
2	Boards and Commissions	8,808	29,175	89,200	9,225	9,250	9,250	9,250	
3	Administration	381,533	403,145	409,543	415,910	439,497	441,804	452,498	
4	Inspectional Services	33,386	39,000	39,000	39,000	50,723	55,055	55,055	
5	ESDA	8,386	18,557	19,512	19,612	19,712	19,812	19,912	
6	Police	1,598,187	1,833,239	1,932,508	2,036,414	2,140,041	2,218,077	2,287,342	
7	Health and Sanitation	9,836	11,650	11,650	11,650	11,650	11,650	11,650	
8	Streets and Alleys	386,776	474,808	517,860	541,770	572,549	591,824	633,976	
9	Buildings and Property	23,058	29,666	30,777	30,949	31,324	31,452	31,531	
10	Capital Improvements	370,214	230,000	0	0	0	0	0	
11	Comprehensive Expenditures	247,683	260,776	585,508	606,795	618,177	633,936	649,351	
13	Parks and Recreation	20,437	162,118	74,395	74,620	74,851	75,089	75,333	
	corrected for rounding	259	-1						
	TOTAL EXPENDITURES	3,136,809	3,552,302	3,774,447	3,850,489	4,036,881	4,157,156	4,295,205	
	ANTICIPATED REVENUE	3,449,056	3,506,734	3,800,046	3,856,389	4,012,833	4,108,200	4,190,828	
	REVENUES OVER EXPENSES	312,247	500,000*	25,599	5,900	-24,048	-48,956	-104,377	
	YEAR END FUND BALANCE**	875,892	1,375,892	1,401,585	1,407,485	1,383,437	1,334,481	1,230,104	See note below

Target fund balance on 4/30/28 should be 25% of operating budget or \$1,077,887. Village Board policy is \$250,000. Underwriters require \$500,000.

*estimated revenues are exceeding budget.

02 - ARPA ACCOUNT

FIVE YEAR FINANCIAL PLAN

Account	Description	FY 21/22	FY 22/23	FY 23/24	FY 24/25	FY 25/26	END
Revenues							
02-00-354	Entranchments	302,704	304,000				
02-00-381	Interest Income	747	1,900	200			
02-00-396	Reserves		304,000	309,000			
Ttoal Revenue		303,451	609,900	309,200			
Expenses							
02-10-393	Interfund Transfers		300,000				
02-10-860	Infrastructure			309,200			
02-10-951	Capital Improvement Contribution		309,900				
Total Expenses		-					
Ending Balance		303,451	609,900	309,200			

11- CAPITAL EQUIPMENT SINKING FUND ACCOUNT (CEFSA)

REVENUES	YR BUILT	YR PURCH.	21/22 ACTUAL	22/23 BUDGET	FY2023/2024	FY 2024/2025	FY 2025/2026	FY 2026/2027	FY 2027/2028	Assumptions
11-00-381 Interest Income			46	100	100	0	0	0	0	
11-00-393 Interfund Transfer from W+S Debt										
2005 F550 Bucket Truck (General)	2005	2012	5,042	5,042	5,042	5,042	5,042	5,042	5,042	payments end FY 27
2005 International 4300 Single Axle Dump (Red) (Water)	2005	2012	5,057	5,057	5,057	5,057	5,057	5,057	5,057	payments end FY 27
2016 L225 Skid Steer Loader (Water)	2016	2016	2,744	2,744	2,744	2,744	2,744	2,744	2,744	payments end FY 32
2017 F450 Mini-Dump/plow/spreader (Red) (Water)	2017	2017	4,970	4,970	4,970	4,970	4,970	4,970	4,970	payments end FY 33
2003 International 7400 single axle (White) (Water)	2003	2020	4,125	4,125	4,125	4,125	4,125	4,125	11,000	payments end FY 36
2011 International 7500 Tandem Axle (Water)	2011	2021	6,142	6,142	6,142	6,142	6,142	6,142	6,142	payments end FY 37
2015 F350 Pick-Up Truck (Sewer)	2015	2015	4,872	4,872	4,872	4,872	4,872	9,000	9,000	payments end FY 26
2019 F250 4x4 Water Operator pick-up (General)	2019	2019	3,804	3,804	3,804	3,804	3,804	3,804	3,804	payments end FY 29
2020 John Deere 310SL Combination (Water)	2020	2020	7,150	7,150	7,150	7,150	7,150	7,150	7,150	payments end FY 36
2019 John Deere 35G mini excavator (watermain)	2019	2019	4,647	4,647	4,647	4,647	4,647	4,647	4,647	payments end FY 35
2023 Trade-in John Deere 35G for larger unit (watermain)	2023	2023			6,600	6,600	6,600	6,600	6,600	payments end FY 37
2016 New Holland Boomer 41 (Parks)	2016	2016	1,558	1,558	1,558	1,558	1,558	1,558	1,558	payments end FY 30
2020 F350 Mini-Dump (White) (General)	2020	2020	5,408	5,408	5,408	5,408	5,408	5,408	5,408	payments end FY 36
2020 F250 Pick Up Truck (white) (foreman) (water)	2022	2022	4,216	4,216	4,216	4,216	4,216	4,216	4,216	payments end FY 31
Replace 1996 trailer-mounted jetter (Sewer)	1996	1996								11,317 payments end FY 38
2022 F250 Pick-Up for Supt. (Water)	2022	2022			6,568	6,568	6,568	6,568	6,568	payments end FY 33
2022 Water Main Break Response Trailer (Water)	2022	2022			1,625	1,625	1,625	1,625	1,625	payments end F Y33
Annual Contribution for Zero Turn Mower Repl. (Gen)				5,400	5,400	5,400	5,400	5,400	5,400	payments forever
11-00-392 Proceeds - Fixed Asset Sales				7,151		1,000	1,000	1,000	1,000	
One time payment of cash			-							
11-00-396 Reserve Cash			13,307							
TOTAL REVENUES			73,088	72,386	80,028	80,928	80,928	85,056	103,248	
EXPENDITURES										
11-11-830 Capital Outlay - Equipment			67,000	70,000	82,600	-	68,890	120,000	135,314	
11-11-951 Capital Reserve Contribution										
TOTAL EXPENSES			67,000	70,000	82,600	-	73,890	120,000	135,314	
Balance in Fund at End of Year			6,552	8,906	6,034	86,962	99,000	64,056	31,990	

CAPITAL EQUIPMENT SINKING FUND PLAN PER ITEM TO BE PURCHASED/REPLACED

	FY 2022/2023	FT 2023/2024	FY 2024/2025	FY 2025/2026	FY 2026/2027	FY 2027/2028
61" zero turn mower purchase every other year		10,600		13,890		15,314
Replace 2003 Int. 7400 with Spreader and Plow (water)	-				120,000	
Replace 2005 International 4300 Single Axle Dump (Red) (Water)						120,000
Replace 2016 L225 Skid Steer Loader						
Repalce 2011 F250 pick-up (REPLACED AND FULLY DEPRECIATED BUT KEPT)			-			2009 7400 tandem includes trade-in
Replace 1996 International 4900 4x2 (REPLACED AND FULLY DEPRECIATED BUT KEPT)						
Replace 1996 trailer-mounted SECA sewer jetter						
Replace 2004 Chevy Silverado Utility Truck (REPLACED AND FULLY DEPRECIATED BUT KEPT)						completed with General Funds
Replace 2016 Boomer 41 Utility Tractor (parks)						
Replace 2015 Ford 4x4 Pick-Up Truck				60,000		
Replace 2006 Chevy mini-dump with 2017 F450 (REPLACED AND FULLY DEPRECIATED BUT K	13,000					
Replace 1984 P30 step van with trailer	52,540					
New F250 to act as Water Van pulling trailer						
Replace John Deere 35G mini-excavator with upgraded version		72,000				
Replace 2007 Vermeer Wood Chipper						60,000
Trailer-Mounted Vactor Unit						
	65,540	82,600	-	73,890	120,000	135,314

TOTALS

12 - REFUSE FUND

	21/22 ACTUAL	22/23 BUDGET	FY2023/2024	FY 2024/2025	FY 2025/2026	FY 2026/2027	FY 2027/2028	Assumptions
12-00-377 Refuse Charges	376,787	399,495	414,120	431,376	450,177	470,568	491,499	\$21.25/\$22.00/\$22.75/\$23.50/\$24.25 month
12-00-381 Interest	271	500	500	500	500	500	500	1624/1634/1649/1669/1689 accts.
12-00-389 Misc. Income	2,158	1,200	1,200	1,300	1,400	1,500	1,600	sale of stickers in the Village hall
12-00-396 Reserve Cash	0	6,454						\$32,515 in the planned use of reserve cash
12-00-397 Encumbrances								
TOTAL REVENUES	379,216	407,649	415,820	433,176	452,077	472,568	493,599	
EXPENSES	353,385	372,859	388,396	405,493	424,057	442,221	464,745	\$19.93/\$20.68/\$21.43/\$22.18/\$22.93 month
12-07-573 Refuse Disposal		7,200	7,308	7,418	7,529	7,642	7,756	avg. 2022 +1.5%/yr
12-07-574 Credit Card Use Fees	6,302	1,200	1,200	1,300	1,400	1,500	1,600	
12-07-578 Yard Waste Stickers								replace brush chipper
12-07-830 Capital Outlay - Equipment		0						
12-07-951 Capital Reserve Contribution	26,131	26,390	26,308	26,471	26,714	27,038	27,362	\$1.35/month for brush and leaf collection
12-07-953 Interfund Operating Transfer	385,818	407,649	423,212	440,682	459,700	478,401	501,463	1624/1634/1649/1669/1689 accts.
TOTAL EXPENSES:		0						
over/under	52,891	46,437	39,045	31,539	23,916	18,083	10,219	
ACCOUNT BALANCE								

13 - PARKS AND RECREATION CAPITAL IMPROVEMENT FUND

	21/22 ACTUAL	22/23 BUDGET	FY2023/2024	FY 2024/2025	FY 2025/2026	FY 2026/2027	FY 2027/2028	Assumptions
REVENUES								
13-00-350 OSLAD Grant								
13-00-352 Legislative Initiative Grant								
13-00-381 Interest Income								
13-00-388 Developer Donations								
13-00-381 Misc. Income								
13-00-393 Transfer from General Fund								
13-00-394 Installment Contract Proceeds								
13-00-396 Reserve Cash								
TOTAL REVENUE:								
EXPENSES								
13-13-422 Salaries Part-Time								
13-13-461 FICA								
13-13-534 Legal Services								
13-13-535 Planning Services								
13-13-572 Electric Power								
13-13-595 Other Contractual Services								
13-13-714 Debt Service - 2007 Installment								
13-13-830 New Equipment								
13-13-860 Capital Outlay - Parks								
13-13-951 Capital Reserve Contribution								
13-13-953 Transfer to General								
TOTAL EXPENSES:								

This Account was closed on 4/30/16 per order of the Village Board.
This Account is now the TIF Account which is an internal service fund.

14 - MOTOR FUEL TAX FUND

	21/22 ACTUAL	22/23 BUDGET	FY2023/2024	FY 2024/2025	FY 2025/2026	FY 2026/2027	FY 2027/2028	Assumptions
REVENUES	82,375	108,399	108,399	109,483	110,578	111,684	112,800	\$23.00/yr +1% per IML
14-00-344 Motor Fuel Tax Collections	186,887	175,409	84,363	85,206	86,058	86,919	87,788	\$17.90/yr +1% per IML
New Motor Fuel Tax Collections								
Extra Distributions from Bonds	2,133	1,500	1,500	1,000	500	500	500	
14-00-381 Interest Income								
14-00-384 Safe Routes to Schools Grant		250,000						
14-00-385 Federal STP Reimbursement								
SRTS Sidewalk Gap Program								
Loan Proceeds Penfield C3		650,000	650,000	321,566				From INFA and General
Transfers		267,242						
14-00-396 Reserve Cash								
14-00-397 Encumbrances	271,395	1,452,550	844,262	517,255	197,136	199,103	201,088	
TOTAL REVENUES:								
EXPENSES	5,210	36,900	3,900	3,900	3,900	3,900	3,900	
14-08-533 Engineering								
14-08-517 Maint. Service - Street	79,817	99,000	99,000	99,000	99,000	99,000	99,000	
14-08-614 Maint. Supplies - Street				81,250	81,250	81,250	81,250	\$650,000/5%yr/10yrs
14-10-711 Debt Service - 2022 Installment								
14-10-860 Infrastructure		250,000						
14-10-861 SRTS Project - Sidewalks								
14-10-951 Capital Improvement Contribution		1,066,650	1,066,650	571,556				12 payments of \$88,887.50
14-10-957 Penfield CE3 20% match								
TOTAL EXPENDITURES	85,027	1,452,550	1,169,550	755,706	184,150	184,150	184,150	
MFT FUND BALANCE	575,975	700,000	374,712	136,261	149,247	164,200	181,138	

16 - JOINT FUEL FUND

	21/22 ACTUAL	22/23 BUDGET	FY2023/2024	FY 2024/2025	FY 2025/2026	FY 2026/2027	FY 2027/2028	Assumptions
REVENUES	177,846	257,950	270,000	280,000	290,000	300,000	310,000	
16-00-358 Fuel Fund Reimbursements								
Surcharge Credit	91							
16-00-381 Interest								
16-00-396 Reserves	177,937	257,950	270,000	280,000	290,000	300,000	310,000	
TOTAL REVENUES								
EXPENSES	185,196	257,950	270,000	280,000	290,000	300,000	310,000	
16-12-577 Community Fuel Payments								new tanks and pumps
16-12-820 Capital Outlay	185,196	257,950	270,000	280,000	290,000	300,000	310,000	
TOTAL EXPENDITURES	13,777	13,777	13,777	13,777	13,777	13,777	13,777	
FUEL FUND BALANCE								

17 - FOURTH OF JULY COMMISSION ACCOUNT

	21/22 ACTUAL	22/23 BUDGET	FY2023/2024	FY 2024/2025	FY 2025/2026	FY 2026/2027	FY 2027/2028	Assumptions
REVENUES	190,000	190,000	190,000	190,000	190,000	190,000	190,000	
17-00-388 Donations								
17-00-396 Reserve Cash								
EXPENSES	190,000	190,000	190,000	190,000	190,000	190,000	190,000	
17-17-954 July 4th Expenses								

18 - GENERAL OBLIGATION BOND REDEMPTION ACCOUNT

	21/22 ACTUAL	22/23 BUDGET	FY2023/2024	FY 2024/2025	FY 2025/2026	FY 2026/2027	FY 2027/2028	Assumptions
REVENUES								
18-00-391 Proceeds from Bond Sales	75,290	85,150	88,460	86,640	85,150	88,460	86,640	per bond schedule
18-00-393 Transfer from General NEW BONDS			334,207	339,110	345,962	352,241	362,783	
TOTAL REVENUES	75,290	85,150	422,667	425,750	431,112	440,701	449,423	
EXPENSES								
18-00-710 Principal and Interest NEW BONDS	75,290	85,150	88,460	86,640	85,150	88,460	86,640	per bond schedule
TOTAL EXPENSES	75,290	85,150	422,667	425,750	431,112	440,701	449,423	

19 - PUBLIC INFRASTRUCTURE ACCOUNT

	21/22 ACTUAL	22/23 BUDGET	FY2023/2024	FY 2024/2025	FY 2025/2026	FY 2026/2027	FY 2027/2028	Assumptions
REVENUES								
19-00-322 Vehicle Licenses	182,603	203,512	192,602	196,454	200,383	204,391	208,479	2%/yr
19-00-346 1/2% Sales Tax								
19-00-256 IDOT Rt. #1 Grant	892	1,000	1,500	1,000	500	500	500	
19-00-381 Interest								
19-00-392 Church Road East PE2 80%								
19-00-393 Transfer from MFT	220,712	384,800						
19-00-394 STP Penfield PE2 Reimbursements								
19-00-395 IDOT/Fed Portion of Penfield DCEO Main Street Grant		1,300,000						
19-00-396 Loan Proceeds - Penfield 20%								
19-00-397 Encumbrances Reserves		356,688						
TOTAL REVENUES	404,207	2,246,000	194,102	197,454	200,883	204,891	208,979	
EXPENSES			0					
19-19-533 Engineering	138,649	481,000						
PE1 Church Road East								
PE2 Church Road East								
19-19-861 Capital Outlay - Infrastructure	141,983	1,765,000						
Crack Sealing				75,000				
Thermoplastic roads								
Penfield STP			25,000	25,000	25,000	25,000	25,000	
Curb Repalcement			5,000	5,000	5,000	5,000	5,000	
Mud Jacking			25,000	25,000	25,000	25,000	25,000	
Sidewalk Replacement Program			8,800	15,000	15,000	25,000	25,000	
Contractual Road Patching			100,000	100,000	100,000	100,000	200,000	
Church Road CE3								
Major Road Project								
19-19-952 Capital Improvement Cont.				321,566				
Transfer to MFT								
Transfer to Watermain Account	280,632	2,246,000	163,800	566,566	170,000	180,000	280,000	
TOTAL EXPENSES	259,680	354,724	385,026	15,914	46,797	71,688	667	
FUND BALANCE AT YR END								

PUBLIC INFRASTRUCTURE ACCOUNT PROJECTS AND TIMELINE

	21/22 ACTUAL	22/23 BUDGET	FY2023/2024	FY 2024/2025	FY 2025/2026	FY 2026/2027	FY 2027/2028	IN FUTURE YEARS	Assumptions
	33,800	98,316	8,800	15,000	15,000	25,000	25,000		
patching		0	0	75,000	0	0	0		
Thermoplastic all Streets	19,622	246,400	0	0	0	0	0		
Engineering Costs	20,000	20,000	25,000	25,000	25,000	25,000	25,000		
Replace Curbs	5,000	5,000	5,000	5,000	5,000	5,000	5,000		
Mud Jacking	20,000	20,000	25,000	25,000	25,000	25,000	25,000		
Relpace Sidewalks								DONE	
4' x 25' D12 patch at Catalpa and Park								DONE	
4' X 12' D12 patch Hallmark Alley								DONE	
Fairway Drive loop demo project						100,000			150,000
Remainder of Fairway Drive							50,000		50,000
Dunbar from Penfield to Indiana							50,000		50,000
Elliott from Penfield to Indiana			35,000						
Hodges from Reed to Woodward									100,000
Penfield from Oak Park to Gould								DONE	
Gould LAPP Penfield to Indiana					100,000				
Gould Hodges to Penfield									195,000
Country, Orchard and Meadow from Dixie to Catalpa							25,000		30,000
Lange from P.C. South to Miller							25,000		22,000
Caroline from Miller to PC South									14,000
Pasadena from Rt #1 to Hillcrest								DONE	
Ahrens from Pasadena south								DONE	
Prairie from Pasadena to Indiana							25,000		50,000
Prairie from Melrose to Pasadena		40,000						DONE	
Village's share of Firemen's lot								DONE	
Racine north of Miller (MFT)									
Catalpa from Penfield to Indiana									20,000
Elm Street from Catalpa to Creek			20,000					DONE	
Park from Catalpa to Birch			25,000					DONE	
Birch from Hodges to Penfield				20,000					
Birch from Penfield to Elm				30,000					
Elm and Birch south of Penfield									20,000
Block from Woodward to Maxwell				40,000					
Maxwell from Indiana to Penfield	15,857							DONE	
Penfield from Gould to Dixie								DONE	
Reed and Penfield Municipal lot							25,000		20,000
Miller from Reed to Woodward									100,000
Woodward from Miller to Penfield			20,000						30,000
Keenan Court									
Fox Hound Trail									2,000,000
Church Road East									75,000
Church Road West									75,000
Dutch American Way									75,000
Miller from Dixie to Bridge									30,000
Hightington Court									75,000
Woodward Indiana to Block									30,000
Southfield Drive									17,500
Village Hall parking lot	114,279	429,716	163,800	235,000	170,000	180,000	280,000		3,153,500
PROGRAM TOTALS									

20 - BEAUTIFICATION COMMISSION ACCOUNT

		21/22 ACTUAL	22/23 BUDGET	FY2023/2024	FY 2024/2025	FY 2025/2026	FY 2026/2027	FY 2027/2028	Assumptions
REVENUES									
20-00-388	Donations	5,000	10,000	10,000	10,000	10,000	10,000	10,000	
20-00-396	Reserve Cash	5,000	10,000						
		10,000	20,000	10,000	10,000	10,000	10,000	10,000	
20-20-614	Beautification Expenses								

POLICE DEPARTMENT FLEET EQUIPMENT REPLACEMENT SCHEDULE

YEAR	FY 2022/2023	FY 2023/2024	FY 2024/2025	FY 2025/2026	FY 2026/2027	FY 2027/2028	FY 2028/2029	FT 2029/2030	FY 2030/2031	FY 2031/2032	FY 2032/2033
	M32 2013 Ford Taurus	M28 2017 Ford Taurus M38 2017 Ford Explorer	M33 2017 Ford Explorer	M40 2015 Chevy Tahoe M31 2018 Ford Explorer	M08 2019 Ram 1500	M27 2020 Ford Explorer	M32 2022 Ford Explorer M28 2022 Ford Explorer	M38 2023 Ford Explorer	M33 2023 Ford Explorer	M40 2025 Chevy Tahoe M31 2025 Ford Explorer	Chief's Car M08 2026 Ram 1500
	Chief's Car					Chief's Car					

This rotation provides for a replacement of each vehicle in the fleet every six years.

E.M.A./CODE ENFORCEMENT/CHIEF'S CAR REPLACEMENT

- (EMA) 1999 Chevy Suburban - to be replaced by 2013 Ford Taurus (M32) in 2022.
- (CODE) 2011 Ford Crown Vic to be replaced by 2017 Ford Taurus (M28) in 2022
- (CHIEF) 2011 Chevy Traverse to be replaced with 2017 Ford Explorer (M38) in 2023
- (EMA) 2007 Chevy HHR - to be replaced by 2011 Chevy Traverse in 2023.
- (EMA) 2017 Ford Explorer (M33) added to EMA fleet in 2024.

This will keep the EMA fleet at 3 decent used vehicles until 2024 when a fourth vehicle may be added. Beyond 2024 it is difficult to assume what may happen with the used fleet.

15 - POLICE CAPITAL EQUIPMENT SINKING FUND ACCOUNT (CEFSA)

REVENUES		FY 22/23	FY 23/24	FY 24/25	FY 25/26	FY 26/27	FY 27/28	FY 28/29	FY29/30	FY 30/31	FY31/32	FY32/33
15-00-381	Interest Income	250	100	100	100	100	100	100	100	100	100	100
15-00-392	Sale of Suplus Vehicles			5,000	2,500		5000	2500		5,000	2,500	
15-00-393	Interfund Transfer from General Res.	50,000	50,000									
15-00-393	Interfund Transfer from General Op.	80,000										
Payments	Squad #1		17,000	17,000	17,000							
	Squad #2		17,000	17,000	17,000							
	Squad #3			17,000	17,000	17,500						
	Squad #4				17,000	17,500	18,000					
	Squad #5					17,500	18,000	18,500				
	Squad #6					17,500	18,000	18,500				
	Squad #7						18,000	18,500	19,000			
	Squad #8							18,500	19,000	19,500		
	Squad #9								19,000	19,500	20,000	
	Squad #10								19,000	19,500	20,000	
	Squad #11									19,500	20,000	20,500
	New Squad #12										20,000	20,500
	New Squad #13											20,500
	New Squad #14											20,500
	Chief's Car annual payments		10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000
TOTAL REVENUES		130,250	94,100	66,100	80,600	80,100	87,100	86,600	86,100	93,100	92,600	92,100
EXPENSES												
15-15-830	Squad #1	50,000										
	Chief's Car	25,000					55,000					55,000
	Squad #2		55,000									
	Squad #3		55,000									
	Squad #4			55,000								
	Squad #5				55,000							
	Squad #6				55,000							
	Squad #7					55,000						
	Squad #8						55,000					
	Squad #9							55,000				
	Squad #10							55,000				
	Squad #11								55,000			
	New Squad #12									55,000		
	New Squad #13										55,000	
	New Squad #14										55,000	
	New Squad #15											55,000
EXPENDITURES		75,000	110,000	55,000	110,000	55,000	110,000	110,000	55,000	55,000	110,000	110,000
Balance in Fund at End of Year		55,250	39,350	50,450	21,050	46,150	23,250	(150)	30,950	69,050	51,650	33,750

**51 - WATER FUND
REVENUES**

Account	Description	21/22 ACTUAL	22/23 BUDGET	FY2023/2024	FY 2024/2025	FY 2025/2026	FY 2026/2027	FY 2027/2028	Assumptions
51-00-371	Water Charges	915,507	652,770	681,764	709,787	744,907	780,378	816,204	last 12 mos + 1%/yr + \$28,022/yr
	High Capacity Water Charge		12,300	13,548	13,683	13,820	13,958	14,092	flat amount each yr.+ 1% increase usage
51-00-372	Watermain Repl. Flat Charge		41,448	41,928	42,168	42,528	43,008	43,488	1747/1757/1772/1792/1812 accts x \$24/yr
	Watermain Repl. \$2/1,000		224,178	222,320	224,543	226,789	229,057	231,347	transferred to Watermain Replacement Account
	Penalties and Interest Payments		1,600	1,600	1,600	1,600	1,600	1,600	111,160 units billed + 1%/yr
	School District Irrigation Fees		3,500	3,500	3,500	3,500	3,500	3,500	
51-00-375	Water Service Connection Fees	5,850	5,700	6,100	6,100	6,100	6,100	6,100	120 account changes x \$50 plus business at \$100/yr
51-00-381	Interest Income	630	1,000	1,000	1,000	1,000	1,000	1,000	
51-00-387	Rental Income	2,925	2,700	2,700	2,700	2,700	2,700	2,700	
51-00-389	Misc. Income	9,615	9,700	9,990	10,290	10,600	10,917	11,245	includes fire dist. Payments
51-00-396	Reserve Cash - Water Fund		2,957						
	TOTAL REVENUES:	934,527	957,853	984,450	1,015,371	1,053,544	1,092,218	1,131,276	

20 - WATER DEPARTMENT EXPENDITURES

Account	Description	21/22 ACTUAL	22/23 BUDGET	FY2023/2024	FY 2024/2025	FY 2025/2026	FY 2026/2027	FY 2027/2028	Assumptions
51-20-421	Salaries Full-Time	254,214							
	Matt Conner, Supt.		83,930	86,373	88,859	91,450	94,119	96,868	
	Steve Zellner, MML + Water Op.		72,613	73,861	76,773	79,685	83,429	85,807	
	Larry Stenger, MML		58,058	63,050	66,794	69,383	72,075	74,875	
	Donna Rooney, Utility Billing		44,100	44,423	46,786	48,189	50,112	52,151	
	Longevity/Other		1,500	2,250	2,250	2,250	2,250	2,500	
51-20-422	Salaries Part-Time	0	0	0	0	0	0	0	
51-20-423	Salaries Overtime	15,695	16,963	15,798	16,565	17,200	17,943	18,540	160 hrs each for Zellner and Stenger
51-20-451	Health Insurance	68,093	57,271	67,538	71,914	75,510	79,286	83,250	#399 for dpw, IPBC Supt. and clerical
	Health Insurance Deductions			-5,824	-7,488	-7,488	-7,488	-7,488	per hour per employee for dpw #399
51-20-461	FICA	20,721	21,203	21,860	22,799	23,574	24,475	26,832	.0765 of wages
51-20-462	IMRF	19,363	12,667	13,059	17,882	18,490	19,196	21,045	5.57% yr 1, 6% thereafter
51-20-471	Uniforms	955	0						uniform service
51-20-513	Maint. Service - Vehicles	3,755	4,500	4,500	4,500	4,500	4,500	4,500	
51-20-517	Maint. Service - Water System	54,956	25,800	25,800	25,800	25,800	25,800	25,800	Includes \$7,000 for valve turning each yr.
51-20-532	Audit	5,570	6,300	6,500	6,700	7,000	7,500	8,000	
51-20-533	Engineering	0	0	0	0	0	0	0	
51-20-534	Legal Services	4,204	4,200	4,200	4,500	5,000	5,500	6,000	
51-20-536	Data Processing Services	3,500	5,700	5,700	5,700	5,700	5,700	5,700	
51-20-537	Laboratory Analysis	4,094	5,120	5,120	5,120	5,120	5,120	5,120	
51-20-551	Postage	1,916	2,200	2,100	2,000	1,900	1,800	1,700	going down as we convert to e-bills
51-20-552	Telephone	4,680	4,700	4,700	4,800	4,900	5,000	5,100	includes SCADA alarm and telemetry
51-20-561	Dues and Publications	916	990	990	990	990	990	990	
51-20-563	Training	2,322	3,120	3,120	3,120	3,120	3,120	3,120	
51-20-571	Electric Power	24,778	26,500	31,800	32,200	32,500	32,800	33,100	1%/yr due to increased pumping
51-20-574	Natural Gas	0	0	5,900	5,960	6,020	6,080	6,150	
51-20-592	Comprehensive Insurance	45,806	48,527	50,954	53,501	56,176	58,985	61,934	5% per year assumed
51-20-595	Other Contractual Services	990	1,300	1,200	1,200	1,200	1,200	1,200	
51-20-611	Maint. Supplies - Building	0	350	350	350	350	350	350	
51-20-616	Maint. Supplies - Water System Meters	58,298	60,299	38,000	40,000	42,000	44,000	46,000	any remaining funds will be used for meters
	Office Supplies	1,849	1,900	1,900	1,900	1,900	1,900	1,900	
51-20-653	Small Tools	50	500	500	500	500	500	500	
51-20-656	Unleaded Fuel	0	0	0	0	0	0	0	
51-20-657	Diesel Fuel	565	600	600	600	600	600	600	
51-20-659	Chemicals	33,421	38,050	38,050	38,811	39,587	40,379	41,187	2% increase per yr
51-20-820	Capital Outlay - Building	0							
51-20-830	Capital Outlay - Equipment	0	35,000						
51-20-953	Interfund Transfers to debt service fund	272,658							
	FLAT CHAR. to watermain replacement fund		10,362	10,482	10,542	10,632	10,752	10,872	\$6 per yr per account
	2\$ PER 1000 to watermain replacement fund		41,448	41,928	42,168	42,528	43,008	43,488	1747/1757/1772/1792/1812 accts x \$6/yr
	to watermain replacement fund		224,178	234,804	237,152	239,524	241,919	244,338	transferred to Watermain Replacement Account
	to capital equipment fund		34,404	42,579	49,454	49,454	53,582	60,457	Replace 2001/2006 mini dump, F800, JD 310SG
	school dist. Irrigation fee/WM Repl.		3,500	3,500	3,500	3,500	3,500	3,500	
	TOTAL EXPENDITURES:	903,369	957,853	984,450	1,015,371	1,053,544	1,092,218	1,131,276	
	REVENUES LESS EXPENSES	31,158	0	0	0	0	0	0	What is unknown and unmeasured is the impact of the new meters in the system.
	BALANCE IN THE O+M ACCOUNT	231,425	235,545	235,545	243,136	287,380	362,082	462,860	Must take into account Sewer Fund

**52 - SEWER FUND
REVENUES**

Account	Description	21/22 ACTUAL	22/23 BUDGET	FY2023/2024	FY 2024/2025	FY 2025/2026	FY 2026/2027	FY 2027/2028	Assumptions
52-00-372	Sewer Charges	550,823	588,530	610,440	638,462	666,484	694,506	722,528	last 12 mos + \$28,022/yr
52-00-373	Lift Station Charges	13,903	14,900	14,950	15,390	15,860	16,336	16,826	actual prior 12 months plus \$0.02/yr
52-00-364	Debt Service Charges	111,405	113,100	111,560	113,700	114,600	115,800	117,000	1718/1728/1743/1763/1783 accts x \$60/yr
	Penalties and Interest			17,000	17,500	18,000	18,500	19,000	plus 167 multiples at \$10,020 total
52-00-389	Misc. Income	396	0						
52-00-396	Reserve Cash - Sewer Fund								
	Encumbrance				25,276				
	TOTAL REVENUE:	676,527	716,530	753,950	810,328	814,944	845,142	875,354	

**21 - SEWER DEPARTMENT
EXPENDITURES**

Account	Description	21/22 ACTUAL	22/23 BUDGET	FY2023/2024	FY 2024/2025	FY 2025/2026	FY 2026/2027	FY 2027/2028	Assumptions
52-21-421	Full Time Salaries	139,033							
	John Henmadedz, WWTP Man.		77,000	80,000	83,320	86,653	90,119	93,724	
	Ronald Emory, MM+3 licenses		45,281	53,888	62,743	75,623	78,315	81,114	
	Tyler Macak, MM			45,568	54,423	67,303	69,995	72,794	
	Jarret Hartwell, MM			41,121	50,768	56,600	69,995	72,794	
	Longevity Pay		0	0	0	0	0	0	
52-21-422	Salaries Part-time	9,762	0	0	0	0	0	0	1,000 hrs at \$15/hr for sewer plant
52-21-423	Salaries Overtime	20,102	20,410	16,220	19,377	23,022	25,189	26,158	160 hrs per man
52-21-451	Health Insurance	39,254	36,096	47,942	50,340	52,857	55,500	58,274	assume 10% /yr on 399 plan
	Health Insurance Deductions			-8,736	-11,232	-11,232	-11,232	-11,232	per hour per employee
52-21-461	FICA	12,660	13,589	18,115	20,703	23,654	25,521	26,514	.0765 of total payroll
52-21-462	IMRF	11,074	8,118	10,822	16,238	18,552	20,016	20,741	4.57% yr 1, 6% thereafter
52-21-471	Uniform Allowance	9,694	10,400	10,650	10,750	10,850	10,950	11,100	uniform service plus \$500 for sewer operator
52-21-512	Maint. Service - Equipment	10,700	14,900	18,900	18,900	19,900	19,900	19,900	
52-21-513	Maint. Service - Vehicles	1,400	1,400	1,400	1,500	1,500	1,500	1,500	
52-21-517	Maint. Service Sewer System	14,200	22,200	14,500	15,900	16,900	17,900	18,900	new plant estimate from engineer
52-21-532	Audit	6,200	6,300	6,500	6,700	7,000	7,500	8,000	
52-21-533	Engineering	2,900	2,900	2,900	2,900	2,900	2,900	2,900	
52-21-534	Legal Services	4,200	4,200	4,200	4,500	5,000	5,500	6,000	
52-21-536	Data Processing Services	4,700	5,700	5,700	5,800	5,900	5,900	5,900	
52-21-537	Laboratory Analysis	30,891	27,200	23,000	23,500	24,000	24,500	25,000	new lab equip to lower costs
52-21-549	Other Professional Services	1,692	1,950	1,950	1,950	1,950	1,950	1,950	
52-21-551	Postage	1,587	1,700	1,950	1,950	1,950	1,950	1,950	
52-21-552	Telephone	1,920	1,920	1,920	2,000	2,000	2,000	2,000	
52-21-562	IEPA Permit Fees	19,000	18,500	18,500	18,500	18,500	18,500	18,500	increased permit fees for new plant
52-21-563	Training	790	900	900	900	900	900	900	
52-21-571	Electric Power	66,060	63,697	85,878	86,000	87,000	88,000	89,000	
52-21-574	Natural Gas	6,340	5,900	0	0	0	0	0	
52-21-592	Comprehensive Insurance	45,903	48,527	50,954	53,501	56,176	58,985	61,934	5% per year assumed
52-21-595	Other Professional Services	42,484	47,500	0	0	0	0	0	John Hernandez Contract
52-21-611	Maint. Supplies - Building	427	500	500	500	500	500	500	
52-21-612	Maint. Supplies - Equipment	2,961	2,700	2,700	2,700	2,700	2,700	2,700	
52-21-616	Meter Replacement Program	4,716	0	0	0	0	0	0	remaining funds to be used for meters
52-21-617	Maint. Supplies - Sewer System	2,500	10,900	9,900	9,900	9,900	9,900	9,900	ALL INCREASED O+M COSTS OF NEW
52-21-651	Office Supplies	164	900	900	900	900	900	900	PLANT IN FY 19/20 DERIVED FROM B+W
52-21-653	Small Tools	0	0	0	0	0	0	0	REPORT DATED 7/12/2017 (5.3.3A -
52-21-657	Diesel Fuel	1,727	3,500	3,500	3,500	3,500	3,500	3,500	OM&R.XLSX (amanda e-mail)
52-21-659	Chemicals	1,500	34,307	25,000	25,750	26,523	27,318	28,138	phosphorous removal chemicals = 3%/yr
52-21-830	New Equipment	8,062	24,517	15,000	13,000	15,000	16,000	17,000	(500,000 gpd x .020029/gal chemical x \$2.34 need to budget \$50,000
	rebuild Fairway Drive lift				50,000				
52-21-953	Interfund Transfers for debt	112,077	117,972						
	to capital equipment fund			111,560	113,700	114,600	115,800	117,000	1737/1747/1762/1782/1802 accts x \$60/yr
	to General Fund			4,872	4,872	4,872	9,000	9,000	plus 167 multiples at \$10,020 total
	Encumber to next fiscal year								
					25,276				
	TOTAL EXPENDITURES:	636,680	681,584	753,950	826,753	833,953	877,871	904,953	
	REVENUES OVER EXPENSES	39,847	0	0	-16,425	-19,009	-32,729	-29,599	
	BALANCE OF THE O+M ACCOUNT	231,425	235,545	260,821	219,120	200,111	167,832	138,233	Must take into account Water Fund.

**53 - WATER AND SEWER CAPITAL IMPROVEMENTS
REVENUES**

Account	Description	21/22 ACTUAL	22/23 BUDGET	FY2023/2024	FY 2024/2025	FY 2025/2026	FY 2026/2027	FY 2027/2028	Assumptions
53-21-350	State Grants								
53-21-373	Water Tap-ins			0	19,030	28,833	39,128	39,128	0/10/15/20/20 taps
53-22-374	Sewer Tap-ins				38,062	57,669	78,084	78,084	0/10/15/20/20 taps
53-22-381	Interest on Investments	141	140	140	110	110	150	150	
53-22-384	Engineering Reimbursements								
53-22-394	Loan Proceeds - IEPA								
	Interfund Transfers								
53-22-396	Reserve Cash - Capital Fund		10,500	10,500					
53-22-397	Encumbrances								
	TOTAL REVENUES:	141	10,640	10,640	57,202	86,612	117,362	117,362	

**53 - WATER AND SEWER CAPITAL IMPROVEMENTS
EXPENDITURES**

Account	Description	21/22 ACTUAL	22/23 BUDGET	FY2023/2024	FY 2024/2025	FY 2025/2026	FY 2026/2027	FY 2027/2028	Assumptions
53-21-517	Maint. Service - Water System								
53-22-518	Maint. Service - Sewer System								
53-22-533	Engineering	0							CMOM report to IEPA
53-22-535	Planning Services	6,000	6,000	6,000	6,000	6,000	6,000	6,000	
53-22-566	Meeting Expenses								
53-22-595	Other Professional Services	4,054	4,500	4,500	4,500	4,500	4,500	4,500	
51-20-616	Meter Replacement Program								
53-22-810	Capital Outlay - Land								
53-22-820	Building								
53-22-830	Capital Outlay - Fairway Drive Lift				35,000				
53-22-830	Capital Outlay - Wells					50,000	95,000	100,000	
53-22-860	Capital Outlay - Sewer Plant/Sew	0							
53-21-862	Capital Outlay - Plant Equipment								
53-22-951	Capital Reserve Contribution								
53-22-953	Interfund Transfers								
	TOTAL EXPENDITURES:	10,054	10,500	10,500	45,500	60,500	105,500	110,500	
	ACCOUNT BALANCE	26,481	16,121	5,761	17,463	43,575	55,437	62,299	

***water tower on Gould Street was sand-blasted and painted in the Fall of 2000.

53 - WATER AND SEWER CAPITAL IMPROVEMENTS

	21/22 ACTUAL	22/23 BUDGET	FY2023/2024	FY 2024/2025	FY 2025/2026	FY 2026/2027	FY 2027/2028	Future Years	
Sanitary Sewer CMOM Report Due to IEPA								DONE	
SCADA upgrades (O+M)								DONE	
Pull casing and inspect Well #3						95,000			
Upsize casing/pump/motor to 1000 gpm Well #4								150,000	
500 gpm 2 pole motor and pump for Well #5					50,000				
1000 gpm line shaft pump/motor Well #5								150,000	
Design security system for Wells								30,000	
Back-up Power for Well #5							100,000		
Back-Up power for Well #4 (old sewer plant generator)								DONE	
Build new 1 MG elevated water tank (2027)								2,000,000	
pressure wash 100,000 gl elevated water tank								paid by O+M	
Change out Remaining meters in System (in O+M)								ongoing	
Re-paint 100,000 gl elevated tank on Gould								200,000	
new 12" pump for grade school lift station (2020)								DONE	
televising equipment (O+M funding)								9,500	
install slats in sewer plant fence (O+M funding)								DONE	
Fairway Drive lift station rehab and replace pumps				35,000					
Replace force main Miller St. lift station								50,000	
Rehab Sanitary Sewers in Area #2 (between tracks and creek)								320,000	
Sanitary Sewer Evaluation Study Areas #3,#4 and #5								90,000	
Sanitary Sewer Rehab Areas #3, #4 and #5								960,000	
Sewer Plant and Bypass Lift Station Rehab (IEPA Loan)								DONE	
Purchase land for 2040 sewer plant expansion								600,000	
land for spoils								90,000	
Line Catalpa Street Sanitary Sewer north of Miller								190,000	
Aerator Shaft Bearing Replacement								15,000	
TOTAL EXPENDITURES	36,300	-	-	35,000	50,000	95,000	100,000	4,854,500	5,170,800

54 - WATER AND SEWER DEBT SERVICE FUND

Account	Description	21/22 ACTUAL	22/23 BUDGET	FY2023/2024	FY 2024/2025	FY 2025/2026	FY 2026/2027	FY 2027/2028	Assumptions
54-22-336	Utility Tax	230,475	195,000	230,000	232,300	234,623	236,970	239,339	1%/yr
54-33-346	1/2% sales tax for sewer debt	182,603	203,512	192,602	196,454	200,383	204,391	208,479	2%/yr
54-22-381	Interest Income	2,902	2,800	2,100	2,100	2,100	2,100	2,100	
54-22-385	IEPA Reimbursements								
54-21-391	Transfer from Infrastructure Acct								
54-21-393	Transfer from Water Fund	10,308	10,362	10,482	10,542	10,632	10,752	10,872	1747/1757/1772/1792/1812 accts x \$6/yr
54-22-394	Transfer from Sewer Fund	112,077	113,100	111,560	113,700	114,600	115,800	117,000	1737/1747/1762/1782/1802 accts x \$60/yr
54-22-395	Transfer from Capital Fund								plus 167 multiples at \$10,020 total
54-22-396	Transfer from General Loan Proceeds Reserve Cash								
54-22-396	TOTAL REVENUES:	538,365	524,774	546,744	555,096	562,338	570,013	577,790	

54 - WATER AND SEWER DEBT SERVICE FUND EXPENSES

Account	Description	21/22 ACTUAL	22/23 BUDGET	FY2023/2024	FY 2024/2025	FY 2025/2026	FY 2026/2027	FY 2027/2028	Assumptions
54-21-533	Engineering	7,101	0						
54-21-534	Legal Services	16,017	13,952						
54-22-616	Meter Replacement Program								
54-21-711	Debt Service - 2013 Installment								2.5% until May 14, 2023 from Midland.
54-22-712	Balloon Loan Interest Pay Off Balloon Loan								paid off in FY 19/20.
54-22-715	Debt Service - 2019 IEPA Sewer	402,877	402,878	402,878	402,878	402,878	402,878	402,878	30 yrs at 1.12% on \$10.124 million.
54-21-716	Transfer to CESFA for mini exc.								
54-22-730	Fiscal Agent Fees								
54-22-731	Capital Reserve Contribution								
54-22-830	Capital Outlay - Equipment	20,732							
54-22-952	Transfer of Utility Tax or Gen.			143,866	152,218	159,460	167,135	174,912	5%/yr
54-22-953	General Fund Loan- QZ								
54-22-954	Interfund Transfers	113,913	107,944						
	TOTAL BUDGET:	560,640	524,774	546,744	555,096	562,338	570,013	577,790	
	NET REVENUE	-40,024	0	0	0	0	0	0	
	BALANCE IN DEBT ACCOUNT	665,942	665,942	665,942	665,942	665,942	665,942	665,942	Estimated account balances at the end of each fiscal year.

Policy is having cash on hand for 12 months of debt service, or \$402,878 on hand for the IEPA after FY 21/22.

Conner and Meyer cost General \$163,889.90 in FY 23/24. The transfers being made from MUT to Corporate cover most of this cost per 2018 agreement since Water and Sewer used to fund these positions.

55 - WATERMAIN REPLACEMENT ACCOUNT

REVENUES

Account	Description	21/22 ACTUAL	22/23 BUDGET	FY2023/2024	FY 2024/2025	FY 2025/2026	FY 2026/2027	FY 2027/2028	Assumptions
55-21-831	Interest Earned on Investments	618	405	500	500	500	500	500	
55-21-393	Interfund Transfers	262,350	3,500						
2012 start	\$2 flat charge per month		41,448	41,928	42,168	42,528	43,008	43,488	1747/1757/1772/1792/1812 accts x \$24/yr
7/1/15 start	\$2 per 1000 gl billed		224,178	234,804	237,152	239,524	241,919	244,338	\$2.00 per 1,000 gl. to watermain replacement plus 1%/yr
55-21-394	IEPA Loan Proceeds	459,250	4,372,000						
55-21-395	DCEO Capital Bill Grant		967,000						
	ARPA Funds		230,000	-					
55-21-396	Reserve Cash		65,420						
55-21-397	Encumbrances								
	Transfer fromn Debt Fund								
	TOTALS	722,218	5,903,951	277,232	279,820	282,552	285,427	288,326	

EXPENSES

		21/22 ACTUAL	22/23 BUDGET	FY2023/2024	FY 2024/2025	FY 2025/2026	FY 2026/2027	FY 2027/2028	Assumptions
55-21-422	Salaries Part-Time	24,000	-						
55-21-533	Engineering	176,219	611,200						
55-21-714	Debt Service IEPA Penfield Loan	65,304	65,304	65,304	65,304	65,304	65,304	65,304	\$1,087,891 20yrs 1.64% no loan taken
55-21-715	Debt Service IEPA Lead Line	-							
55-21-861	Capital Outlay	362,188	5,222,800						
	<i>Lead Line Replacement Program</i>								
	<i>Penfield St. Bridge main crossing</i>			50,000					
	<i>Miller Dixie to Reed</i>								
	<i>Indiana Woodward to Dixie</i>								1,000,000
	<i>Gould Street Indiana to Miller</i>								
	<i>Oak Park Indiana to Penfield</i>								done
	<i>East to West Dixie Connections</i>					750,000			
	<i>Penfield/Indiana Under Tracks</i>								
	<i>Oak Park Hodges to Miller</i>							75,000	
	<i>Dunbar Hodges to Indiana</i>								done
	<i>Catalpa Miller to Country</i>								
	<i>Woodward Indiana to Block</i>								
	<i>Maxwell south of Indiana and Block</i>							140,000	
	<i>Elliott Hodges to Indiana</i>								200,000
	<i>Payback ARPA for Gould St.</i>			230,000					
55-21-951	Capital Reserve Contribution								
55-21-953	Interfund Transfers - CESFA	4,647	4,647	4,647	4,647	4,647	4,647	4,647	
	NEW MINI-EX CESFA PAYMENTS				6,600	6,600	6,600	6,600	
	TOTALS	632,358	5,903,951	349,951	76,551	76,551	826,551	291,551	1,200,000
	ACCOUNT BALANCE	196,071	196,071	123,352	326,621	532,622	(8,502)	(11,727)	

WATERMAIN PROJECTS	PAST USE OF FUNDS	FY 22/23	FY 23/24	FY 24/25	FY 25/26	DY 26/27	FY 27/28	FY 28/29	FUTURE
Lead Line Removal Program	75,000	4,000,000							DONE
Maxwell Street from Indiana to Penfield (2015)	98,000								DONE
Penfield from Dixie to Reed (2017)	1,087,891								DONE
<i>Penfield St. Bridge main crossing</i>			50,000						
Elm St. south of Catalpa, Birch south of Penfield									DONE
Gould from Penfield to Hodges									DONE
Indiana Gould to Woodward (under tracks)									DONE
Penfield from Reed to Gould under tracks									DONE
Catalpa from Miller north to Country								350,000	
Hodges from Dixie to Birch								90,000	
Birch from Penfield to Park								75,000	
Birch from Hodges to Park								150,000	
Catalpa from Hodges to Penfield								225,000	
Gould from Miller alley to Indiana		1,222,800							DONE
Indiana from Woodward to Dixie								1,200,000	
Maxwell south of Indiana, Block and Pasadena							140,000		
Woodward Indiana to Block								90,000	
Miller from Reed to Dixie								750,000	
Oak Park from Indiana to Penfield (2018)	70,000								DONE
Oak Park from Hodges to Miller							75,000		
Dunbar from Hodges to Indiana (2018)	98,000								DONE
Elliott from Hodges to Indiana								100,000	
Hodges from Gould to Elliott								50,000	
Hodges from Dunbar to Oak Park (loop)								75,000	
Dixie Highway Crossovers Project						750,000			
Loop main from Chestnut to Linden								150,000	
Loop main on Miller from Gould to Reed under RR								350,000	
Gould from Hodges to Miller, Miller to alley			xxx						DONE
Dixie from Pasadena south to Sanders Service								150,000	
Catalpa from Indiana to Penfield								150,000	
Woodward from Indiana to Penfield								50,000	
Park from Birch to Catalpa									
Connect Meadow, Country and Chestnut west to Dixie East, abandon main on west side of Dixie									
Dixie west side from Orchard to Miller									
TOTAL COST OF OUTSTANDING PROJECTS	1,428,891	5,222,800	50,000	-	-	750,000	215,000	-	4,005,000